

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



- 21.3%

Change in
New Listings

- 36.4%

Change in
Closed Sales

+ 9.1%

Change in
Median Sales Price

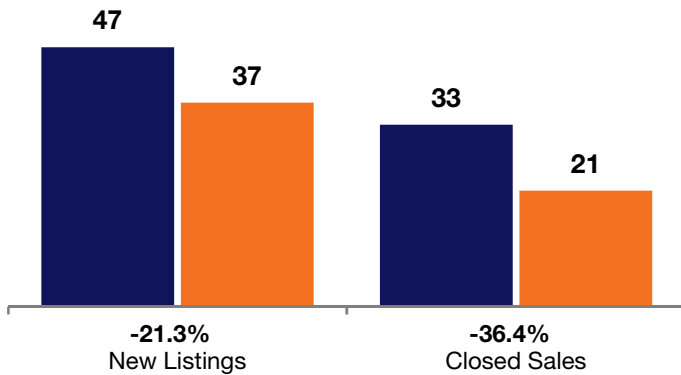
Columbia Heights

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	47	37	-21.3%	300	217	-27.7%
Closed Sales	33	21	-36.4%	226	177	-21.7%
Median Sales Price*	\$220,000	\$240,000	+ 9.1%	\$220,000	\$235,000	+ 6.8%
Average Sales Price*	\$212,222	\$245,467	+ 15.7%	\$214,099	\$231,084	+ 7.9%
Price Per Square Foot*	\$148	\$157	+ 6.5%	\$146	\$159	+ 9.2%
Percent of Original List Price Received*	101.0%	101.0%	0.0%	100.5%	100.9%	+ 0.4%
Days on Market Until Sale	18	12	-33.3%	29	27	-6.9%
Inventory of Homes for Sale	50	29	-42.0%	--	--	--
Months Supply of Inventory	1.7	1.1	-35.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

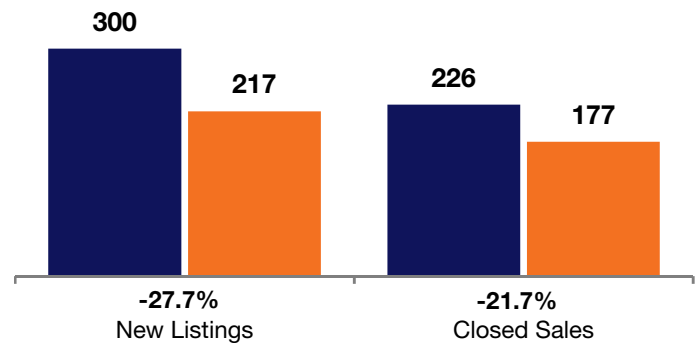
August

■ 2019 ■ 2020



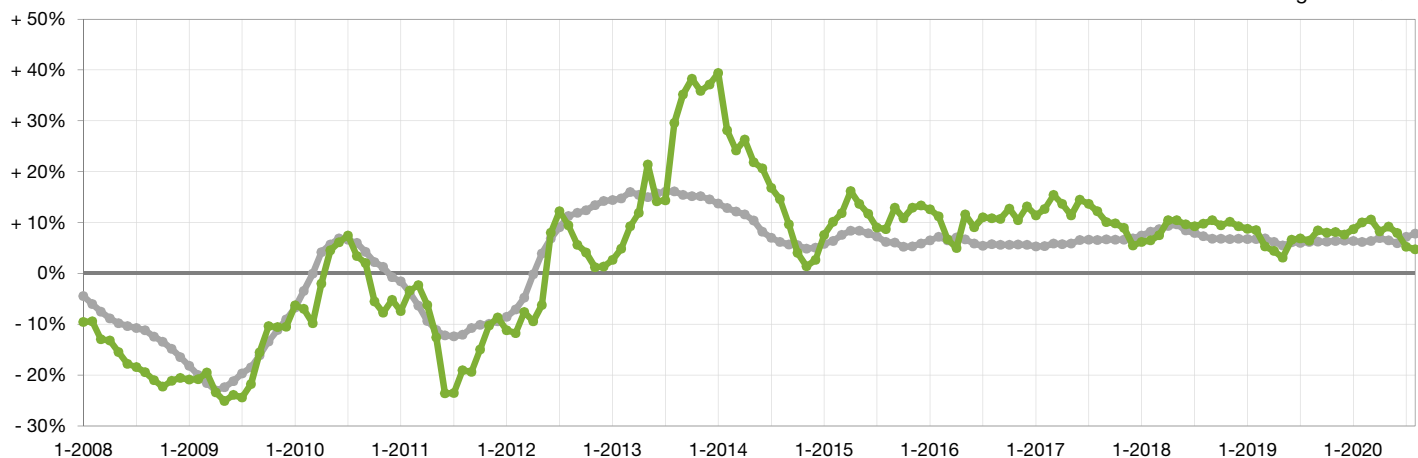
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Columbia Heights —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.