

# Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



## Cologne

**- 27.3%**

**+ 75.0%**

**- 18.6%**

Change in  
New Listings

Change in  
Closed Sales

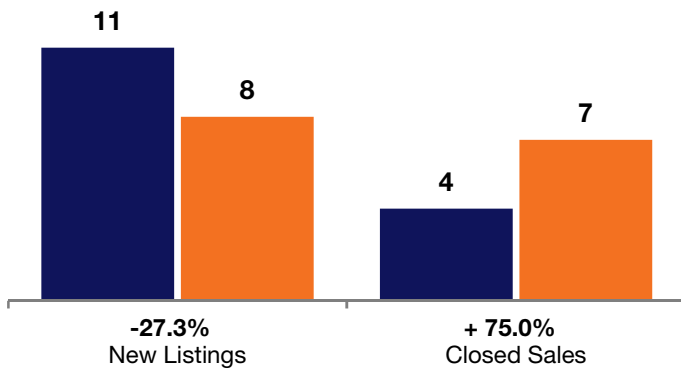
Change in  
Median Sales Price

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	11	8	-27.3%	79	56	-29.1%
Closed Sales	4	7	+ 75.0%	42	37	-11.9%
Median Sales Price*	\$362,450	<b>\$295,000</b>	-18.6%	\$349,096	<b>\$315,858</b>	-9.5%
Average Sales Price*	\$315,975	<b>\$316,143</b>	+ 0.1%	\$335,893	<b>\$314,838</b>	-6.3%
Price Per Square Foot*	\$134	<b>\$165</b>	+ 23.2%	\$146	<b>\$153</b>	+ 4.4%
Percent of Original List Price Received*	91.9%	<b>100.2%</b>	+ 9.0%	97.6%	<b>98.8%</b>	+ 1.2%
Days on Market Until Sale	88	<b>62</b>	-29.5%	53	<b>68</b>	+ 28.3%
Inventory of Homes for Sale	24	<b>3</b>	-87.5%	--	--	--
Months Supply of Inventory	4.4	<b>0.5</b>	-88.6%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

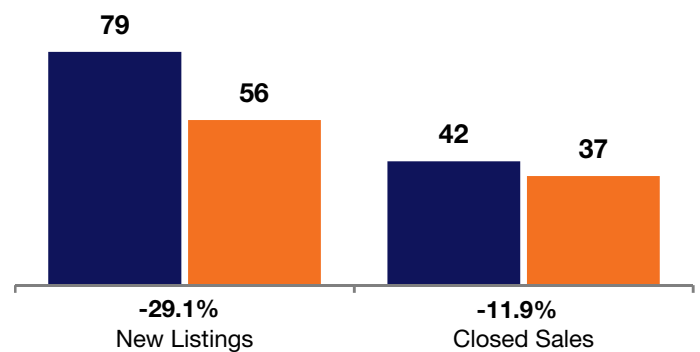
### August

■ 2019 ■ 2020



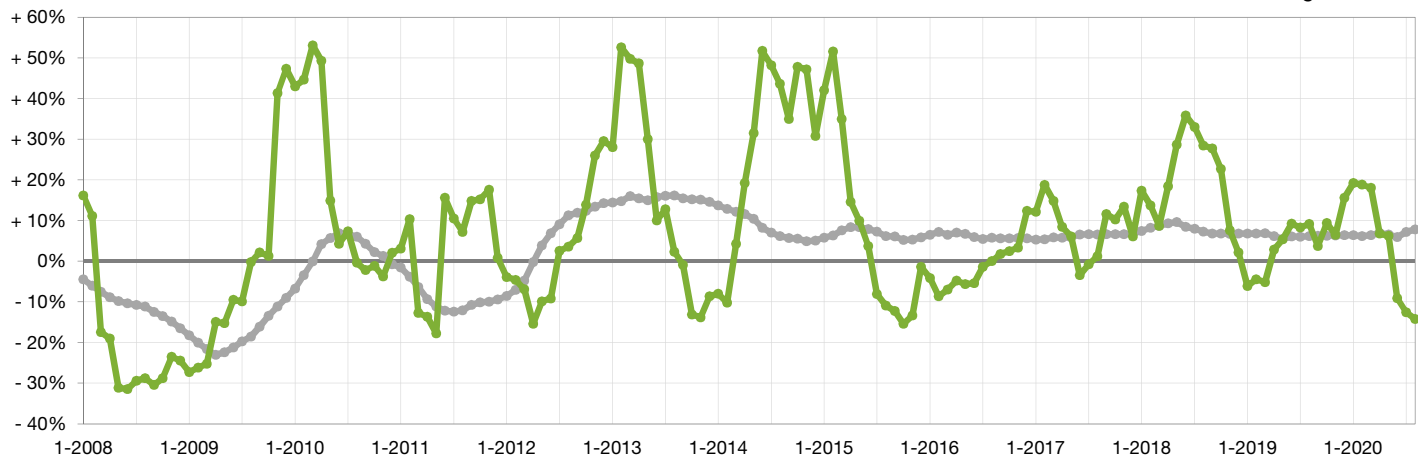
### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Cologne —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.