

# Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



**+ 33.3%**

Change in  
New Listings

**+ 33.3%**

Change in  
Closed Sales

**0.0%**

Change in  
Median Sales Price

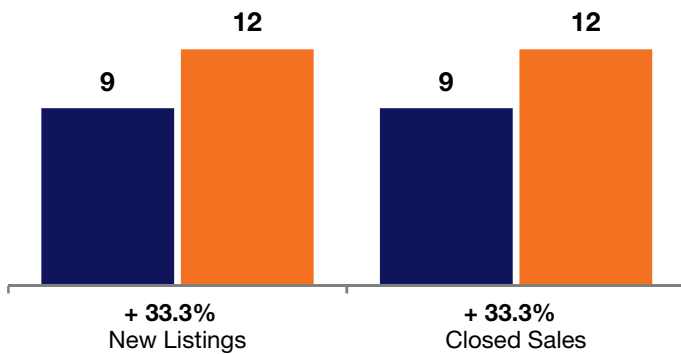
## Cleveland

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	9	12	+ 33.3%	68	64	-5.9%
Closed Sales	9	12	+ 33.3%	56	51	-8.9%
Median Sales Price*	\$195,000	\$195,000	0.0%	\$195,000	\$203,000	+ 4.1%
Average Sales Price*	\$201,389	\$211,755	+ 5.1%	\$199,601	\$215,541	+ 8.0%
Price Per Square Foot*	\$151	\$170	+ 13.0%	\$147	\$160	+ 8.4%
Percent of Original List Price Received*	99.8%	102.6%	+ 2.8%	101.9%	101.3%	-0.6%
Days on Market Until Sale	12	21	+ 75.0%	24	31	+ 29.2%
Inventory of Homes for Sale	8	7	-12.5%	--	--	--
Months Supply of Inventory	1.2	1.0	-16.7%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

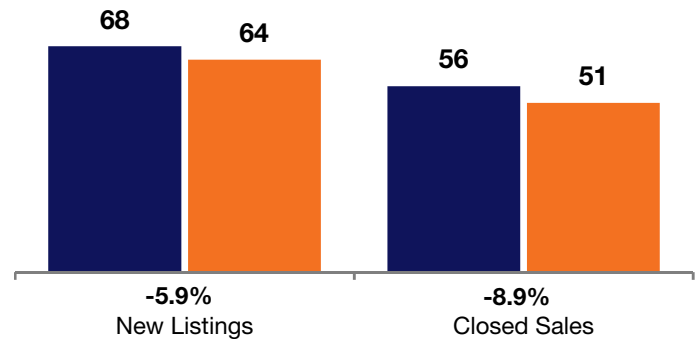
### August

■ 2019 ■ 2020



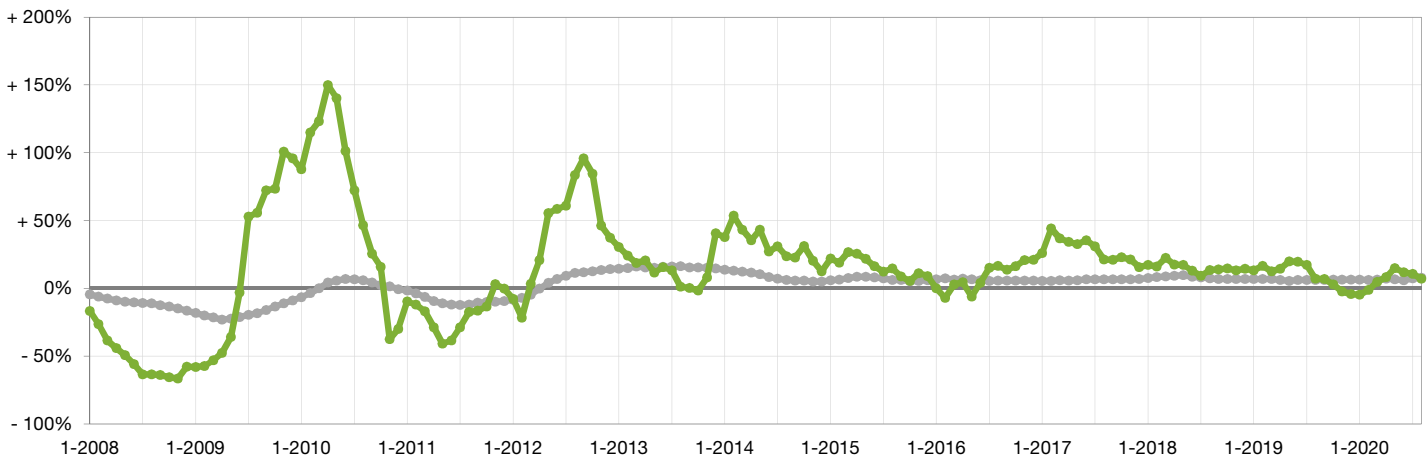
### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region — 16-County Twin Cities Region  
Cleveland — Cleveland



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.