

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 50.0%

- 44.4%

+ 17.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

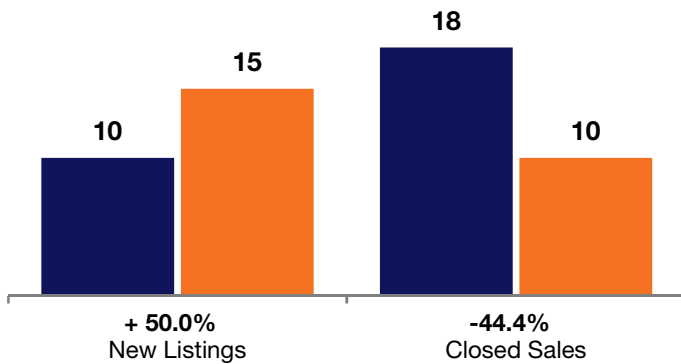
Clear Lake

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	10	15	+ 50.0%	97	103	+ 6.2%
Closed Sales	18	10	-44.4%	70	72	+ 2.9%
Median Sales Price*	\$232,500	\$272,000	+ 17.0%	\$255,750	\$266,750	+ 4.3%
Average Sales Price*	\$254,589	\$284,500	+ 11.7%	\$269,022	\$271,984	+ 1.1%
Price Per Square Foot*	\$149	\$151	+ 1.3%	\$153	\$147	-3.3%
Percent of Original List Price Received*	99.1%	101.4%	+ 2.3%	98.0%	99.6%	+ 1.6%
Days on Market Until Sale	62	19	-69.4%	82	56	-31.7%
Inventory of Homes for Sale	33	20	-39.4%	--	--	--
Months Supply of Inventory	3.8	2.1	-44.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

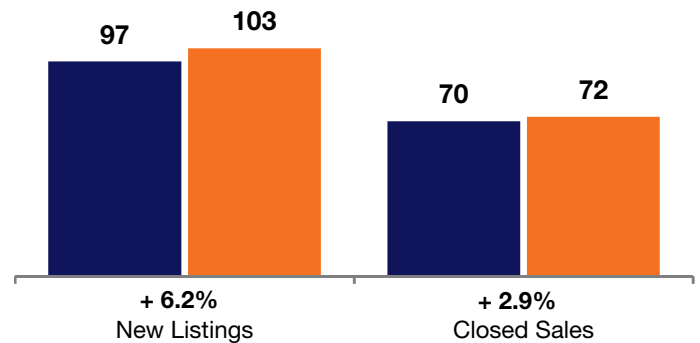
August

■ 2019 ■ 2020



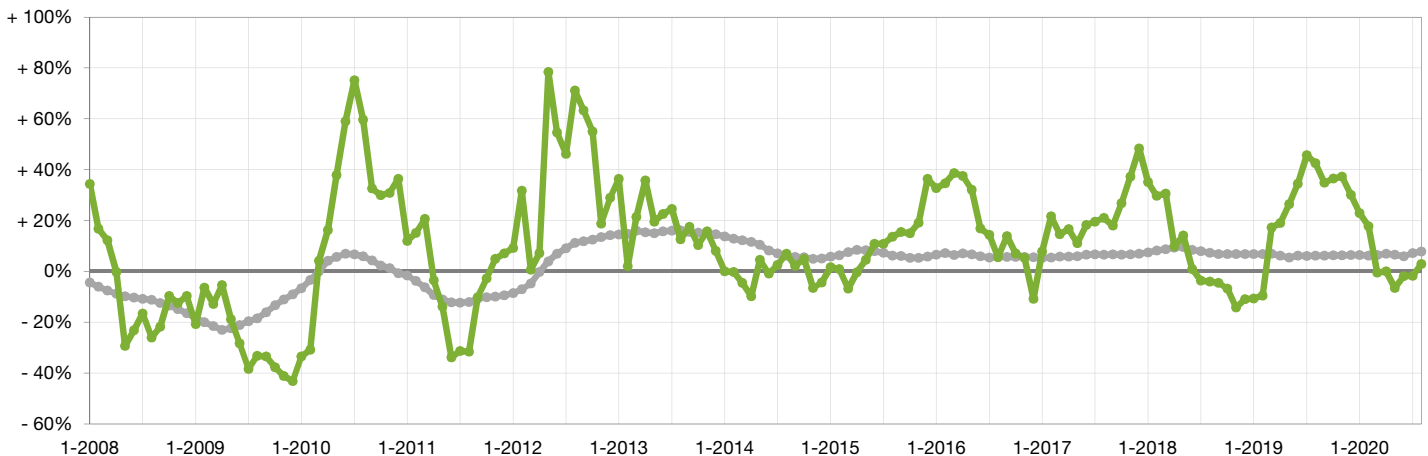
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region — 16-County Twin Cities Region
Clear Lake — Clear Lake



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.