

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



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- 38.1%

+ 36.4%

+ 7.6%

Change in
New Listings

Change in
Closed Sales

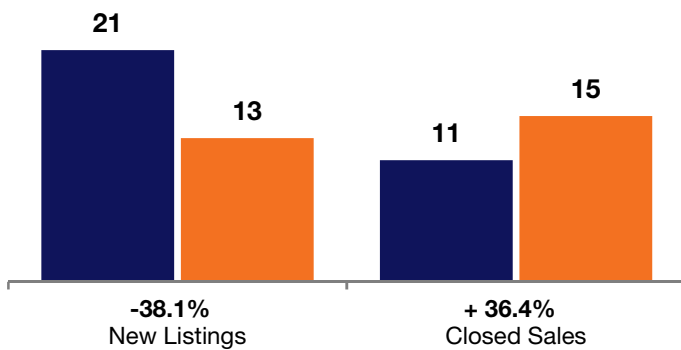
Change in
Median Sales Price

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	21	13	-38.1%	118	131	+ 11.0%
Closed Sales	11	15	+ 36.4%	68	87	+ 27.9%
Median Sales Price*	\$315,000	\$339,000	+ 7.6%	\$279,157	\$330,000	+ 18.2%
Average Sales Price*	\$346,891	\$386,427	+ 11.4%	\$301,281	\$349,254	+ 15.9%
Price Per Square Foot*	\$161	\$159	-1.4%	\$159	\$168	+ 5.4%
Percent of Original List Price Received*	100.7%	99.3%	-1.4%	98.6%	98.1%	-0.5%
Days on Market Until Sale	60	62	+ 3.3%	78	67	-14.1%
Inventory of Homes for Sale	40	21	-47.5%	--	--	--
Months Supply of Inventory	4.3	2.0	-53.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

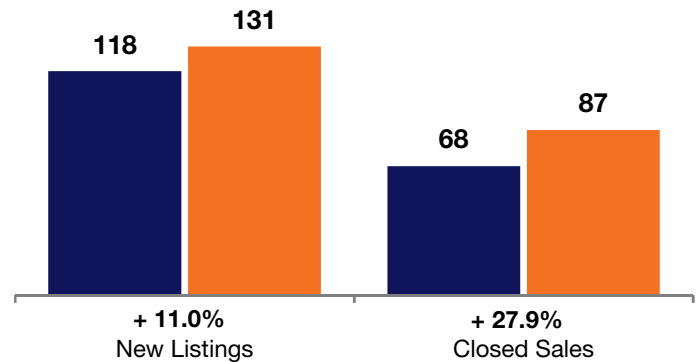
August

■ 2019 ■ 2020



Year to Date

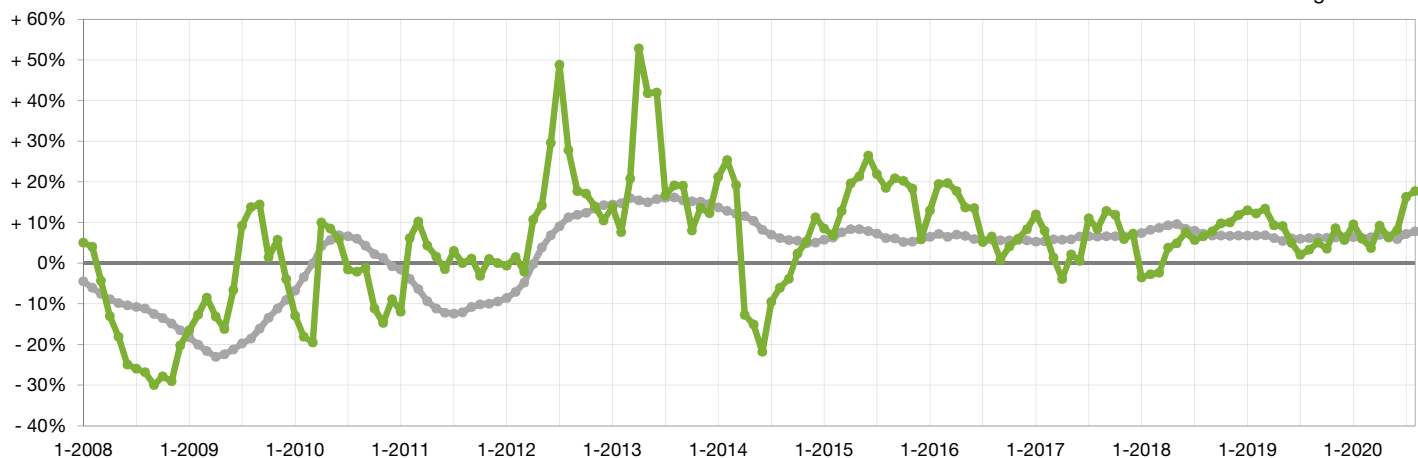
■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Chisago



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.