

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 13.0%

Change in
New Listings

- 9.4%

Change in
Closed Sales

+ 10.6%

Change in
Median Sales Price

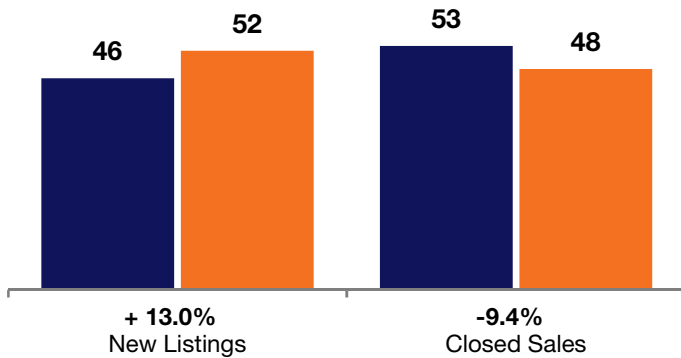
Champlin

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	46	52	+ 13.0%	373	353	-5.4%
Closed Sales	53	48	-9.4%	280	286	+ 2.1%
Median Sales Price*	\$276,250	\$305,500	+ 10.6%	\$273,500	\$285,000	+ 4.2%
Average Sales Price*	\$302,038	\$329,639	+ 9.1%	\$312,034	\$304,999	-2.3%
Price Per Square Foot*	\$146	\$169	+ 16.3%	\$144	\$154	+ 7.5%
Percent of Original List Price Received*	99.1%	100.2%	+ 1.1%	99.9%	100.1%	+ 0.2%
Days on Market Until Sale	23	28	+ 21.7%	36	34	-5.6%
Inventory of Homes for Sale	68	51	-25.0%	--	--	--
Months Supply of Inventory	2.0	1.4	-30.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

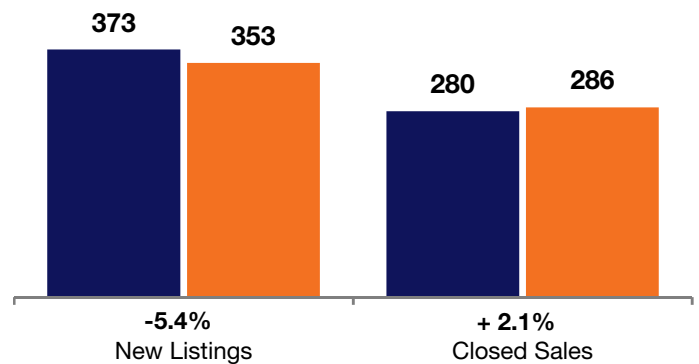
August

■ 2019 ■ 2020



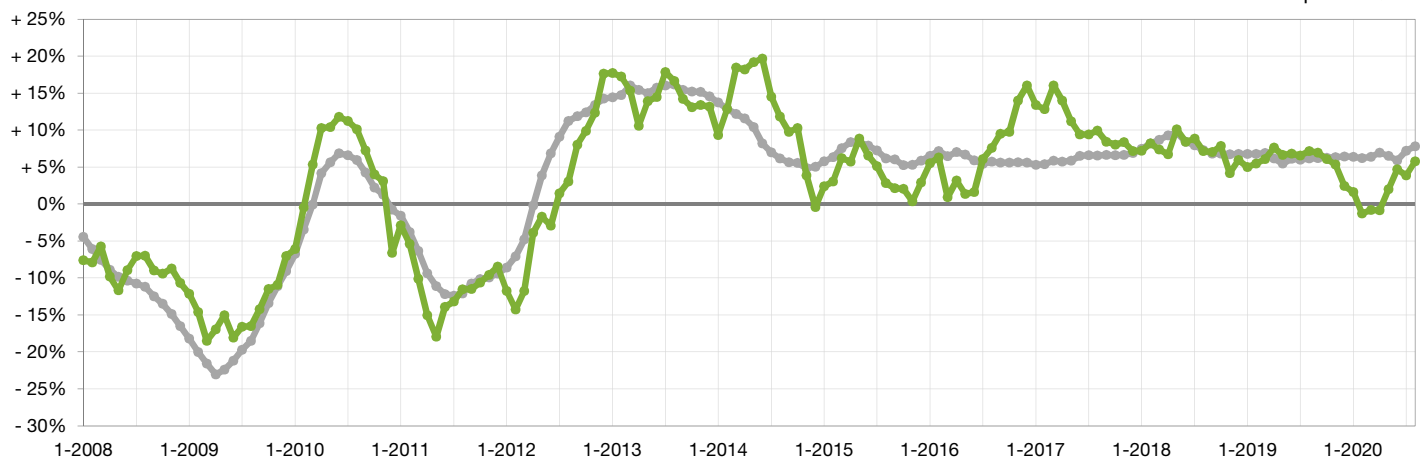
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region — 16-County Twin Cities Region
Champlin — Champlin



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.