

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



- 12.5%

+ 400.0%

+ 34.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Centerville

August

Year to Date

	2019	2020	+ / -	2019	2020	+ / -
New Listings	8	7	-12.5%	47	72	+ 53.2%
Closed Sales	2	10	+ 400.0%	29	60	+ 106.9%
Median Sales Price*	\$240,750	\$323,500	+ 34.4%	\$273,540	\$294,249	+ 7.6%
Average Sales Price*	\$240,750	\$375,928	+ 56.1%	\$299,415	\$353,679	+ 18.1%
Price Per Square Foot*	\$189	\$180	-5.0%	\$156	\$166	+ 6.5%
Percent of Original List Price Received*	101.4%	99.8%	-1.6%	99.8%	100.3%	+ 0.5%
Days on Market Until Sale	11	32	+ 190.9%	48	34	-29.2%
Inventory of Homes for Sale	14	13	-7.1%	--	--	--
Months Supply of Inventory	3.7	1.7	-54.1%	--	--	--

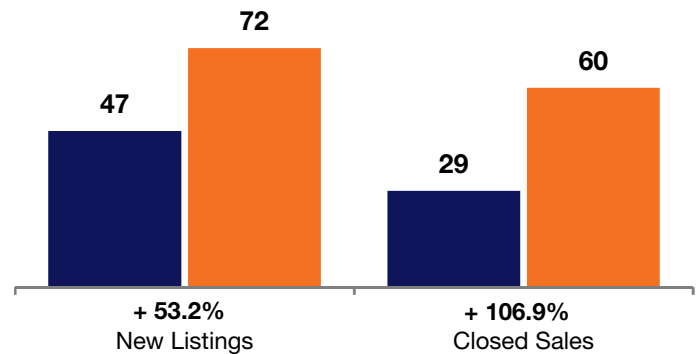
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2019 ■ 2020

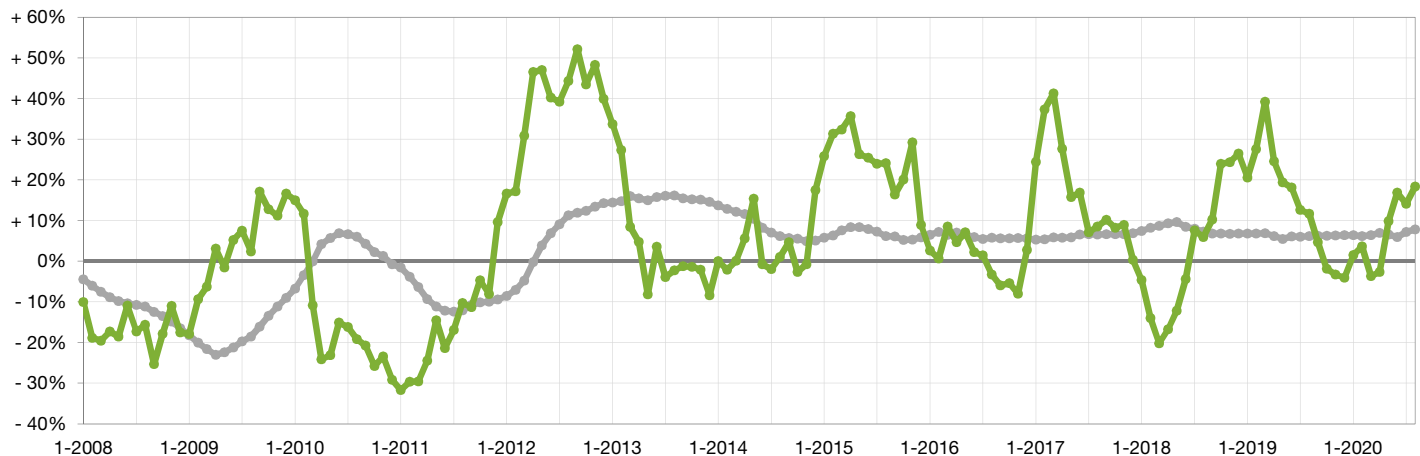
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Centerville —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.