

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



0.0%

- 100.0%

- 100.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

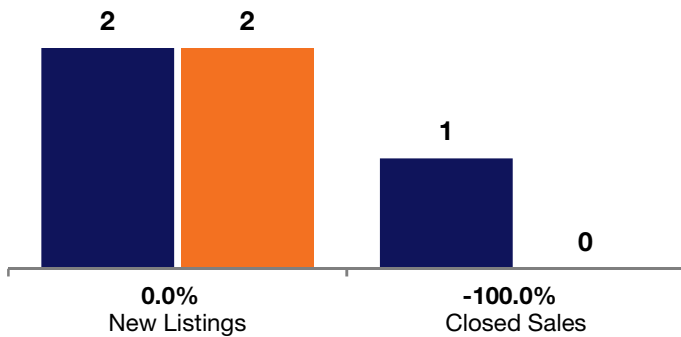
Cedar-Riverside

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	2	2	0.0%	13	17	+ 30.8%
Closed Sales	1	0	-100.0%	12	12	0.0%
Median Sales Price*	\$140,000	\$0	-100.0%	\$180,000	\$159,950	-11.1%
Average Sales Price*	\$140,000	\$0	-100.0%	\$180,118	\$177,633	-1.4%
Price Per Square Foot*	\$215	\$0	-100.0%	\$181	\$189	+ 4.6%
Percent of Original List Price Received*	96.6%	0.0%	-100.0%	97.1%	98.3%	+ 1.2%
Days on Market Until Sale	3	0	-100.0%	66	56	-15.2%
Inventory of Homes for Sale	3	5	+ 66.7%	--	--	--
Months Supply of Inventory	1.3	2.6	+ 100.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

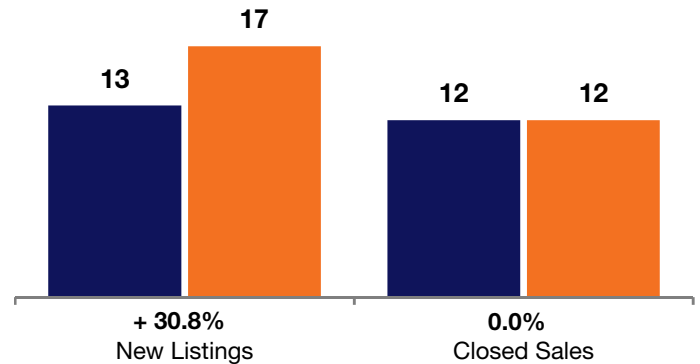
August

■ 2019 ■ 2020



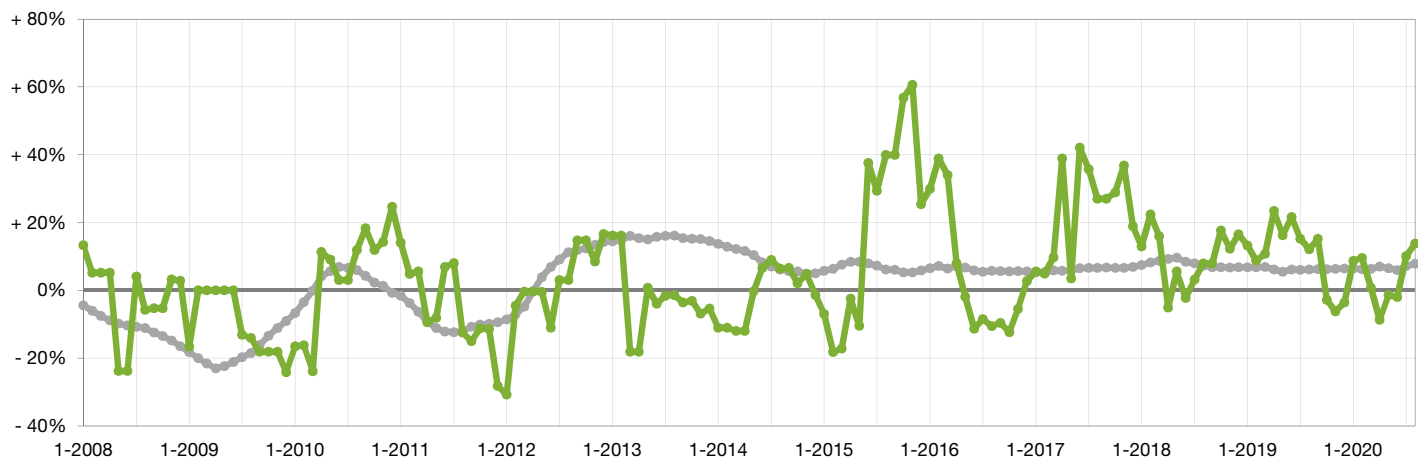
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Cedar-Riverside —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.