

# Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



**- 46.2%**

Change in  
New Listings

**- 33.3%**

Change in  
Closed Sales

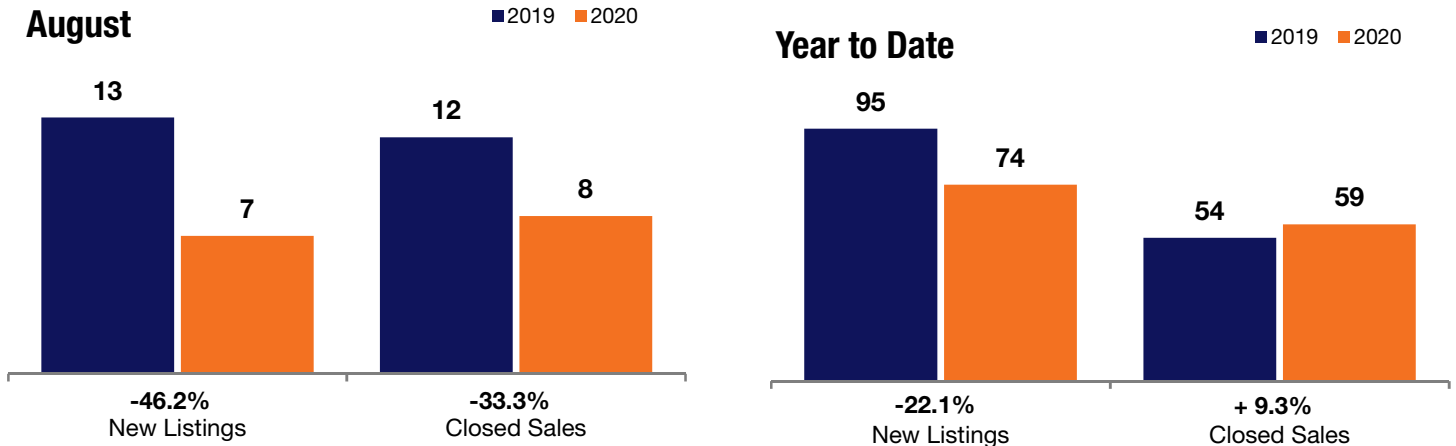
**+ 2.4%**

Change in  
Median Sales Price

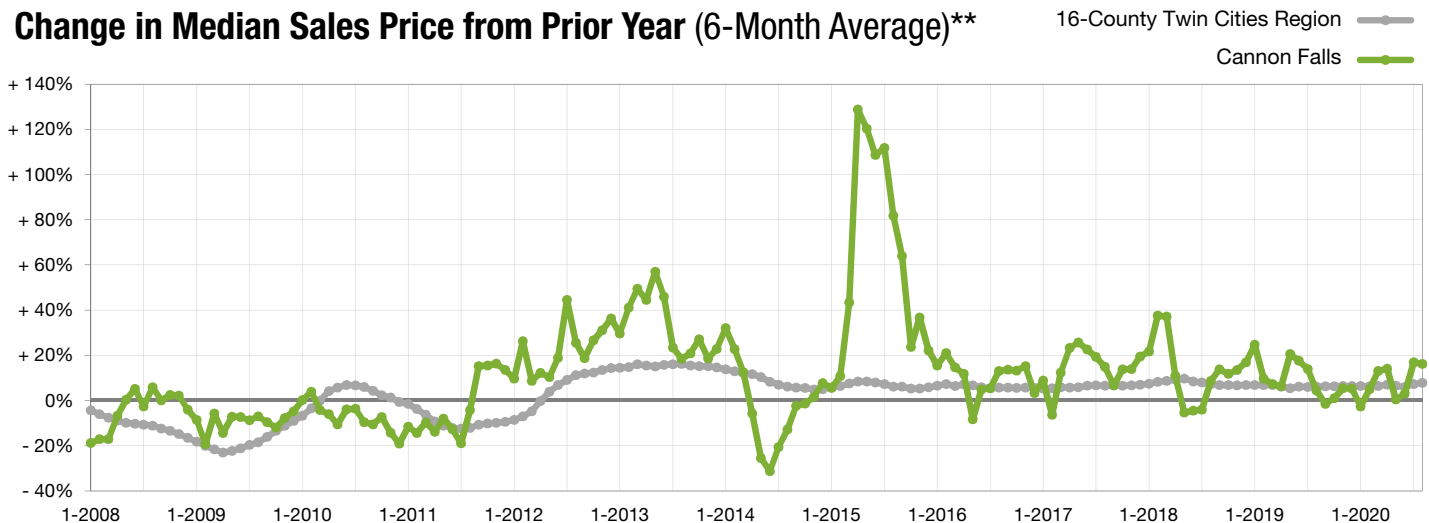
## Cannon Falls

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	13	7	-46.2%	95	74	-22.1%
Closed Sales	12	8	-33.3%	54	59	+ 9.3%
Median Sales Price*	\$263,500	<b>\$269,950</b>	+ 2.4%	\$262,000	<b>\$269,900</b>	+ 3.0%
Average Sales Price*	\$325,162	<b>\$281,850</b>	-13.3%	\$273,452	<b>\$328,512</b>	+ 20.1%
Price Per Square Foot*	\$175	<b>\$140</b>	-19.7%	\$143	<b>\$153</b>	+ 6.6%
Percent of Original List Price Received*	95.1%	<b>93.7%</b>	-1.5%	97.1%	<b>96.9%</b>	-0.2%
Days on Market Until Sale	29	<b>115</b>	+ 296.6%	63	<b>77</b>	+ 22.2%
Inventory of Homes for Sale	35	<b>24</b>	-31.4%	--	--	--
Months Supply of Inventory	4.7	<b>3.4</b>	-27.7%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.