

# Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



## Cambridge

**- 4.9%**

**+ 5.3%**

**+ 4.6%**

Change in  
New Listings

Change in  
Closed Sales

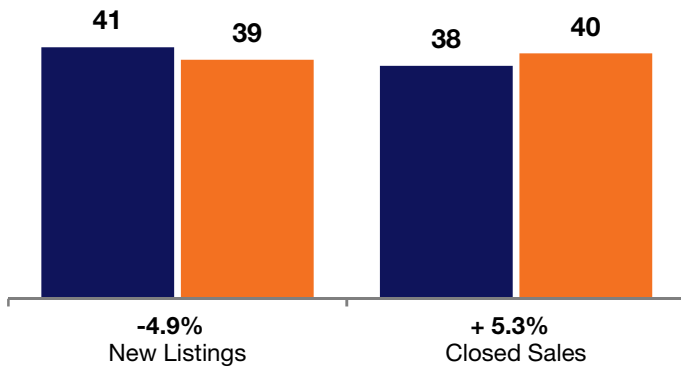
Change in  
Median Sales Price

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	41	39	-4.9%	265	269	+ 1.5%
Closed Sales	38	40	+ 5.3%	190	196	+ 3.2%
Median Sales Price*	\$229,000	\$239,500	+ 4.6%	\$220,000	\$240,000	+ 9.1%
Average Sales Price*	\$238,362	\$253,868	+ 6.5%	\$229,704	\$250,198	+ 8.9%
Price Per Square Foot*	\$138	\$139	+ 1.2%	\$133	\$142	+ 7.1%
Percent of Original List Price Received*	99.0%	100.3%	+ 1.3%	100.3%	100.4%	+ 0.1%
Days on Market Until Sale	37	37	0.0%	50	48	-4.0%
Inventory of Homes for Sale	63	34	-46.0%	--	--	--
Months Supply of Inventory	2.7	1.3	-51.9%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2019 ■ 2020



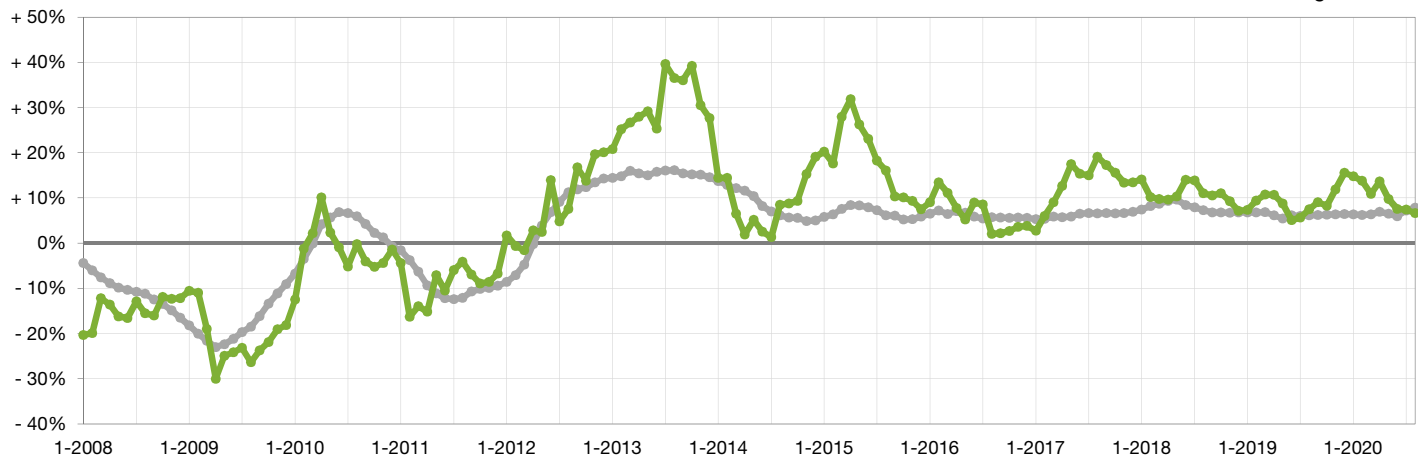
### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Cambridge —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.