

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



Burnsville

- 5.7%

Change in
New Listings

- 7.6%

Change in
Closed Sales

+ 9.2%

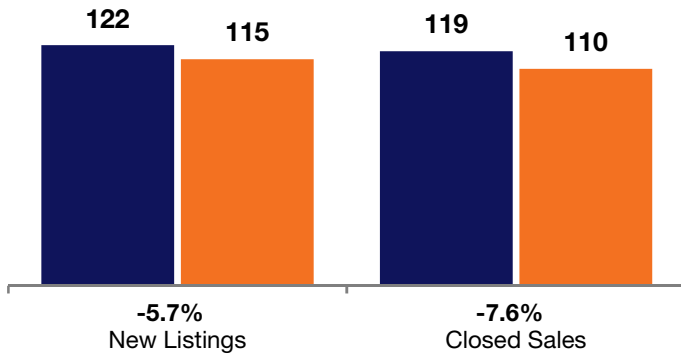
Change in
Median Sales Price

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	122	115	-5.7%	872	805	-7.7%
Closed Sales	119	110	-7.6%	644	650	+ 0.9%
Median Sales Price*	\$285,000	\$311,250	+ 9.2%	\$274,000	\$293,001	+ 6.9%
Average Sales Price*	\$280,612	\$296,856	+ 5.8%	\$267,880	\$281,705	+ 5.2%
Price Per Square Foot*	\$137	\$148	+ 7.7%	\$136	\$141	+ 3.6%
Percent of Original List Price Received*	100.2%	101.1%	+ 0.9%	100.2%	99.9%	-0.3%
Days on Market Until Sale	28	28	0.0%	32	35	+ 9.4%
Inventory of Homes for Sale	164	88	-46.3%	--	--	--
Months Supply of Inventory	2.1	1.0	-52.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

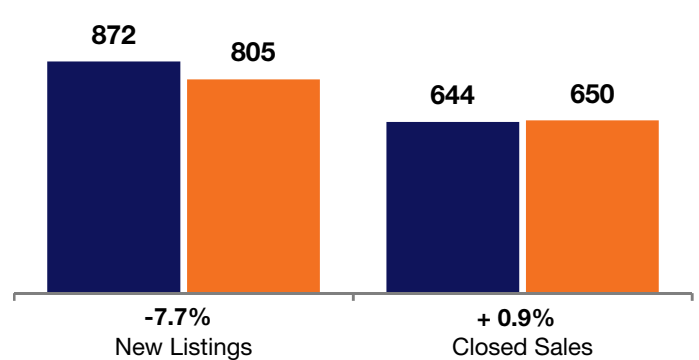
August

■ 2019 ■ 2020



Year to Date

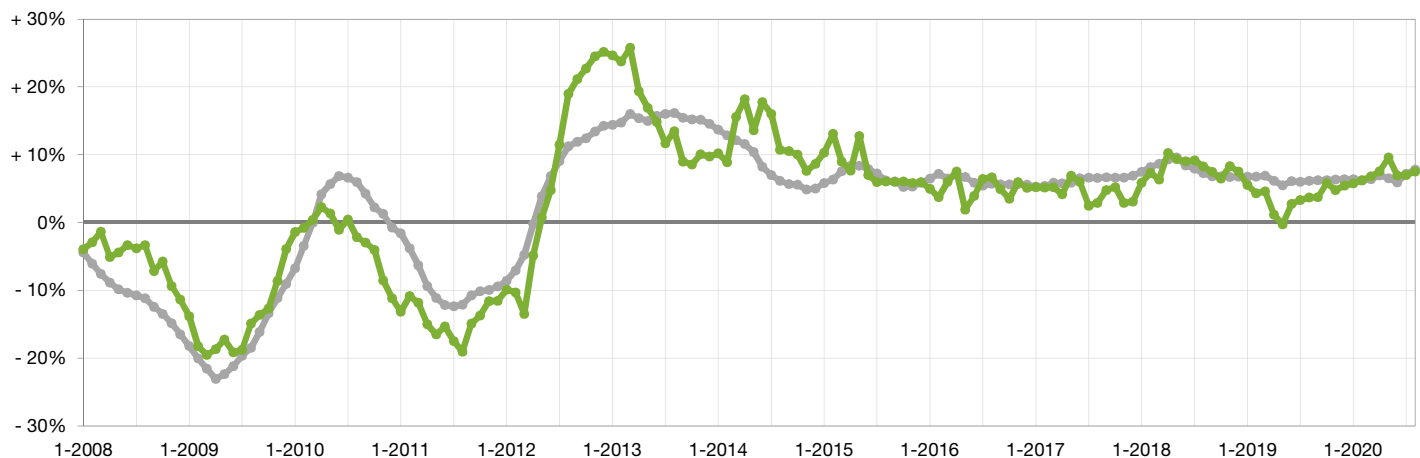
■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Burnsville



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.