

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 26.2%

- 2.3%

+ 4.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

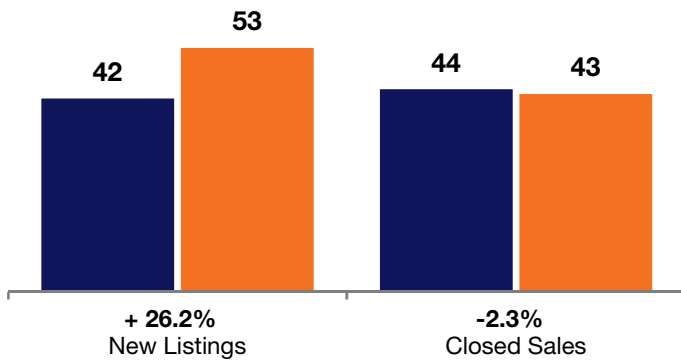
Buffalo

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	42	53	+ 26.2%	333	351	+ 5.4%
Closed Sales	44	43	-2.3%	206	250	+ 21.4%
Median Sales Price*	\$264,900	\$275,500	+ 4.0%	\$249,900	\$266,750	+ 6.7%
Average Sales Price*	\$296,966	\$309,097	+ 4.1%	\$289,061	\$295,923	+ 2.4%
Price Per Square Foot*	\$140	\$148	+ 5.7%	\$139	\$145	+ 4.0%
Percent of Original List Price Received*	98.8%	98.6%	-0.2%	98.5%	98.9%	+ 0.4%
Days on Market Until Sale	54	61	+ 13.0%	55	62	+ 12.7%
Inventory of Homes for Sale	94	59	-37.2%	--	--	--
Months Supply of Inventory	3.5	1.7	-51.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

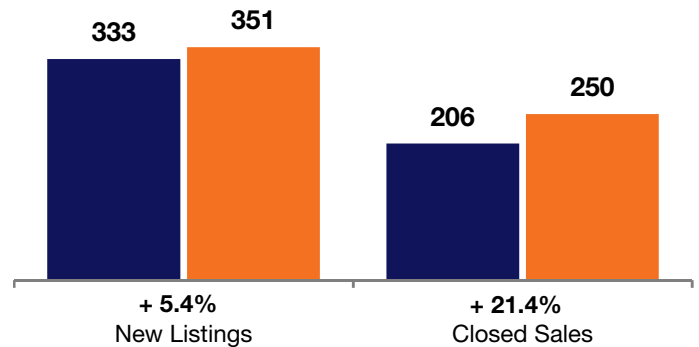
August

■ 2019 ■ 2020



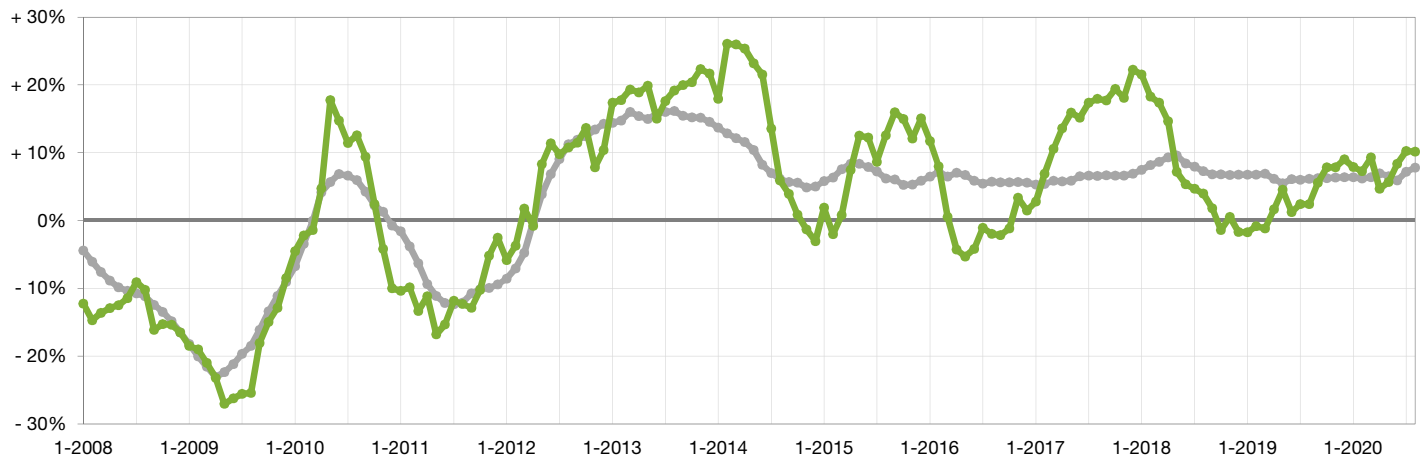
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region — 16-County Twin Cities Region
Buffalo — Buffalo



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.