

# Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



**+ 18.1%**

Change in  
New Listings

**+ 14.3%**

Change in  
Closed Sales

**+ 9.3%**

Change in  
Median Sales Price

## Brooklyn Park

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	149	176	+ 18.1%	1,068	1,096	+ 2.6%
Closed Sales	126	144	+ 14.3%	838	835	-0.4%
Median Sales Price*	\$260,450	<b>\$284,728</b>	+ 9.3%	\$269,500	<b>\$280,000</b>	+ 3.9%
Average Sales Price*	\$274,633	<b>\$296,221</b>	+ 7.9%	\$275,524	<b>\$288,843</b>	+ 4.8%
Price Per Square Foot*	\$133	<b>\$149</b>	+ 11.7%	\$137	<b>\$146</b>	+ 6.4%
Percent of Original List Price Received*	100.1%	<b>101.6%</b>	+ 1.5%	100.4%	<b>100.2%</b>	-0.2%
Days on Market Until Sale	30	<b>29</b>	-3.3%	36	<b>34</b>	-5.6%
Inventory of Homes for Sale	187	<b>132</b>	-29.4%	--	--	--
Months Supply of Inventory	1.8	<b>1.2</b>	-33.3%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2019 ■ 2020



### Year to Date

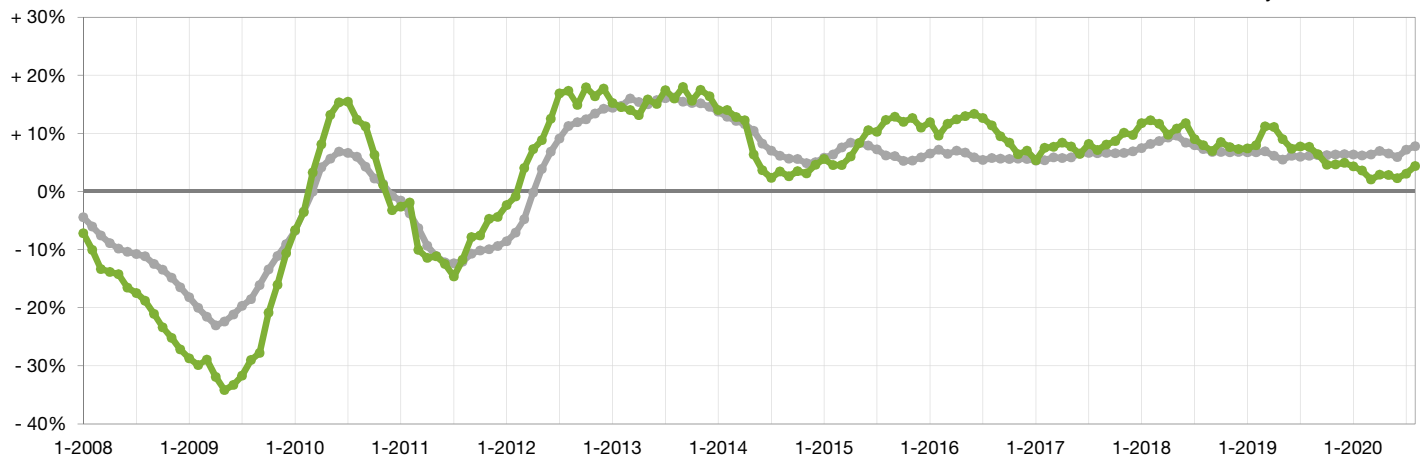
■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —

Brooklyn Park —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.