

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



Blaine

- 1.7%

+ 25.4%

+ 9.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	178	175	-1.7%	1,237	1,113	-10.0%
Closed Sales	126	158	+ 25.4%	862	851	-1.3%
Median Sales Price*	\$285,000	\$313,000	+ 9.8%	\$278,000	\$301,000	+ 8.3%
Average Sales Price*	\$304,935	\$348,361	+ 14.2%	\$309,261	\$333,233	+ 7.8%
Price Per Square Foot*	\$146	\$155	+ 5.9%	\$148	\$153	+ 3.7%
Percent of Original List Price Received*	99.4%	101.3%	+ 1.9%	99.9%	100.4%	+ 0.5%
Days on Market Until Sale	29	43	+ 48.3%	39	43	+ 10.3%
Inventory of Homes for Sale	244	150	-38.5%	--	--	--
Months Supply of Inventory	2.2	1.4	-36.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2019 ■ 2020



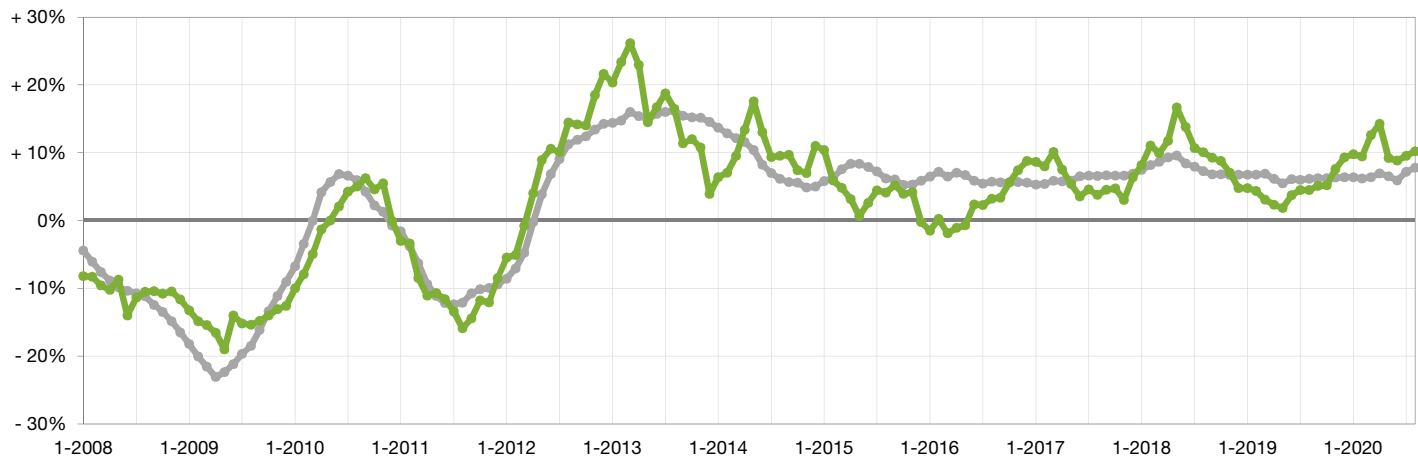
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region — 16-County Twin Cities Region
Blaine — Blaine



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.