

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



Big Lake

+ 6.9%

Change in
New Listings

+ 31.7%

Change in
Closed Sales

+ 5.5%

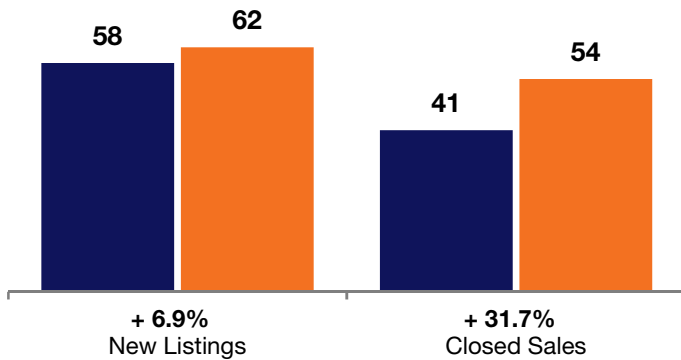
Change in
Median Sales Price

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	58	62	+ 6.9%	377	458	+ 21.5%
Closed Sales	41	54	+ 31.7%	252	287	+ 13.9%
Median Sales Price*	\$255,950	\$269,950	+ 5.5%	\$245,000	\$269,900	+ 10.2%
Average Sales Price*	\$262,310	\$281,726	+ 7.4%	\$256,344	\$280,926	+ 9.6%
Price Per Square Foot*	\$137	\$152	+ 11.2%	\$136	\$150	+ 10.4%
Percent of Original List Price Received*	99.3%	100.3%	+ 1.0%	99.2%	99.6%	+ 0.4%
Days on Market Until Sale	44	31	-29.5%	65	55	-15.4%
Inventory of Homes for Sale	112	63	-43.8%	--	--	--
Months Supply of Inventory	3.5	1.7	-51.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2019 ■ 2020



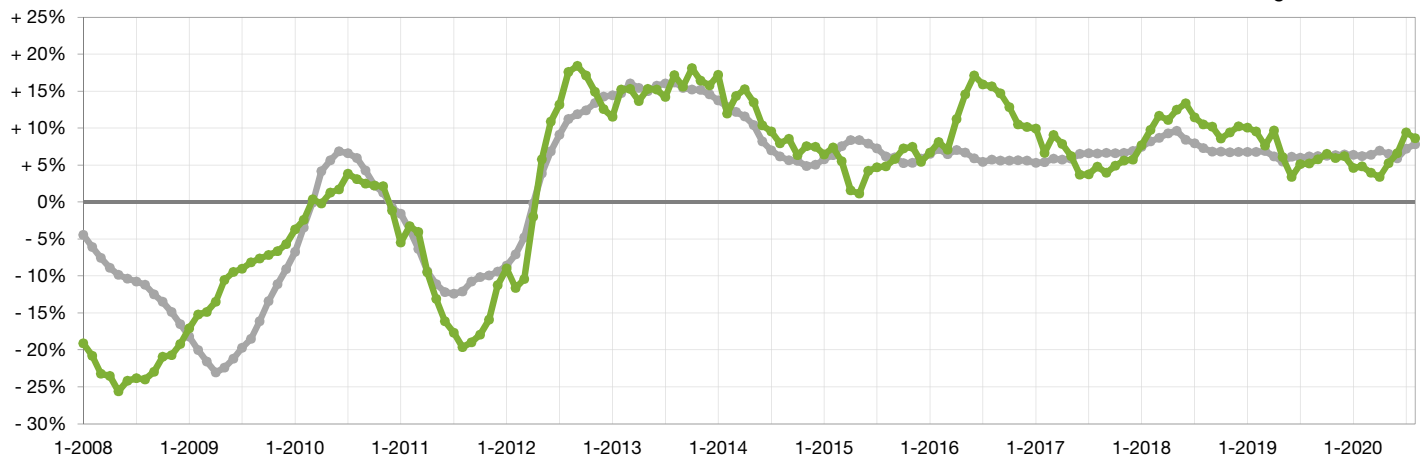
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Big Lake —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.