

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



- 33.3%

Change in
New Listings

- 50.0%

Change in
Closed Sales

+ 42.8%

Change in
Median Sales Price

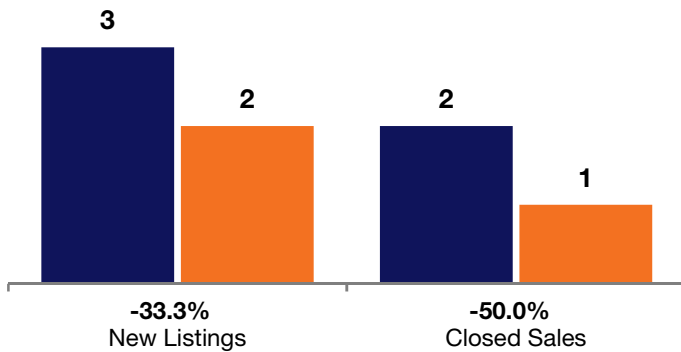
Bethel

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	3	2	-33.3%	10	10	0.0%
Closed Sales	2	1	-50.0%	6	8	+ 33.3%
Median Sales Price*	\$210,000	\$299,900	+ 42.8%	\$201,450	\$242,500	+ 20.4%
Average Sales Price*	\$210,000	\$299,900	+ 42.8%	\$191,800	\$240,272	+ 25.3%
Price Per Square Foot*	\$156	\$124	-20.2%	\$122	\$139	+ 14.2%
Percent of Original List Price Received*	110.1%	90.9%	-17.4%	103.8%	100.3%	-3.4%
Days on Market Until Sale	16	65	+ 306.3%	30	34	+ 13.3%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	0.5	0.7	+ 40.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

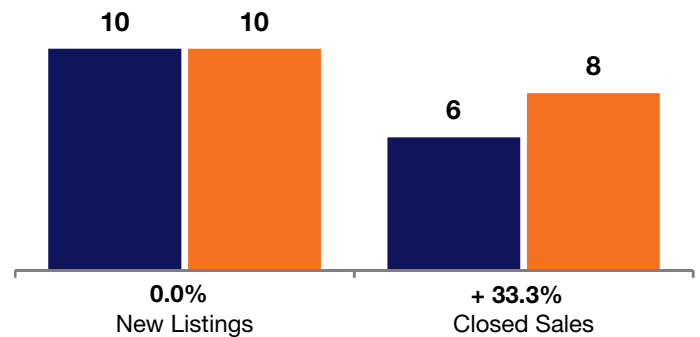
August

■ 2019 ■ 2020



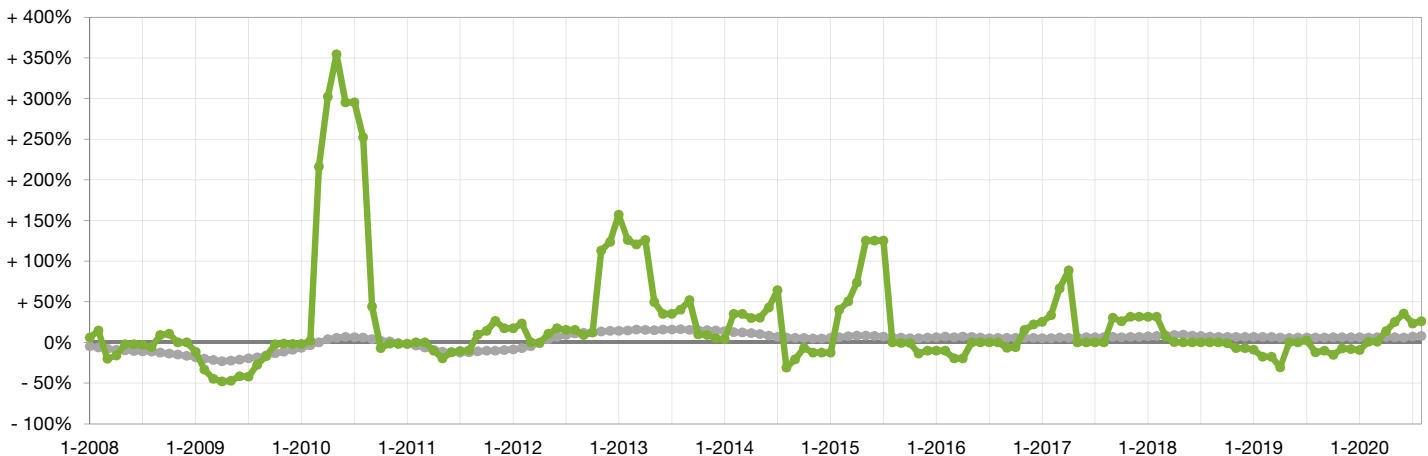
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Bethel —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.