

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



Becker

- 8.3%

+ 33.3%

- 4.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	12	11	-8.3%	131	162	+ 23.7%
Closed Sales	15	20	+ 33.3%	91	128	+ 40.7%
Median Sales Price*	\$298,000	\$284,049	-4.7%	\$264,900	\$255,000	-3.7%
Average Sales Price*	\$303,837	\$301,412	-0.8%	\$279,285	\$278,943	-0.1%
Price Per Square Foot*	\$129	\$133	+ 2.8%	\$128	\$140	+ 9.4%
Percent of Original List Price Received*	97.7%	99.5%	+ 1.8%	98.8%	99.6%	+ 0.8%
Days on Market Until Sale	43	43	0.0%	57	43	-24.6%
Inventory of Homes for Sale	34	15	-55.9%	--	--	--
Months Supply of Inventory	2.9	1.0	-65.5%	--	--	--

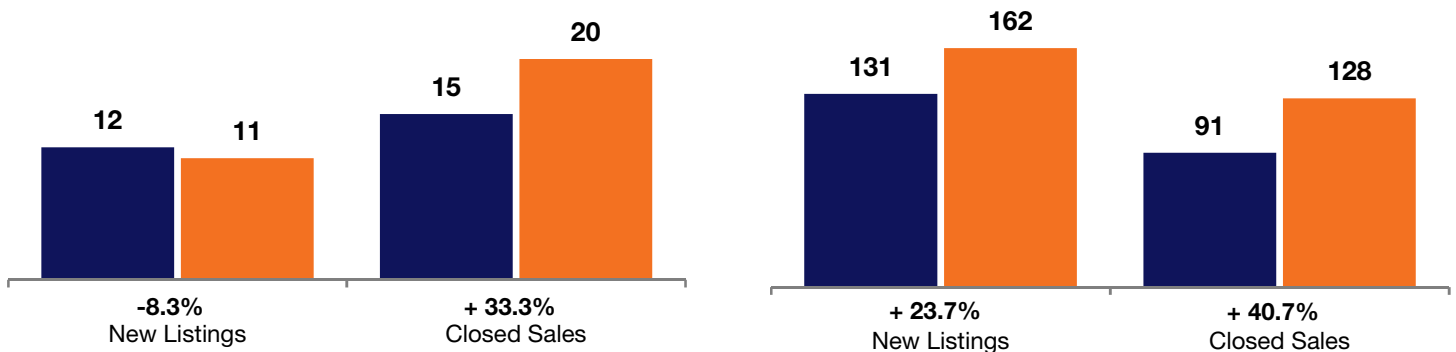
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2019 ■ 2020

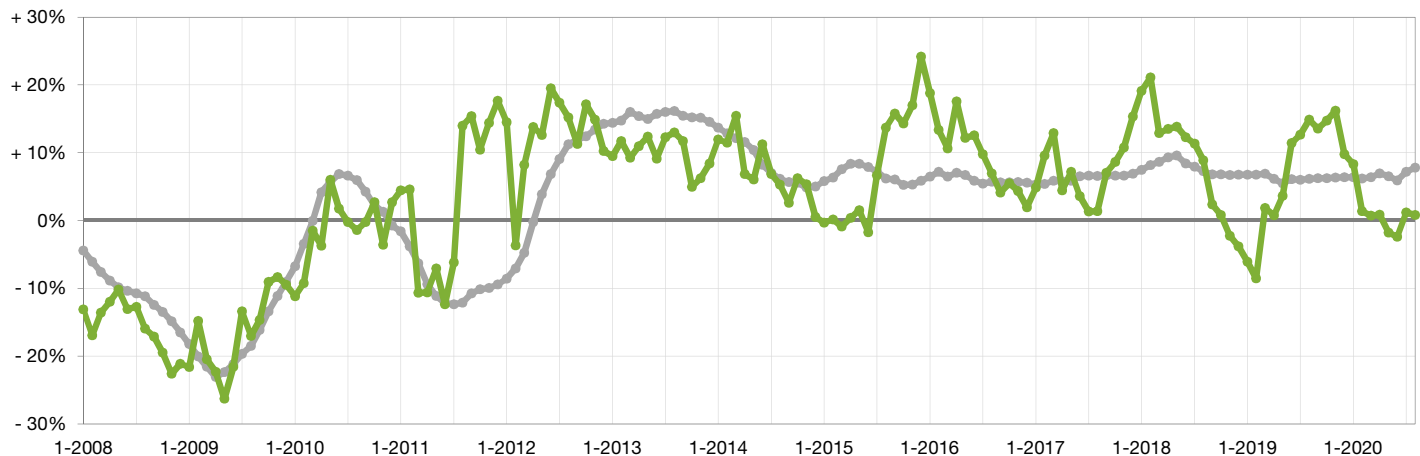
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region — 16-County Twin Cities Region
Becker — Becker



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.