

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 55.6%

- 28.6%

+ 2.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

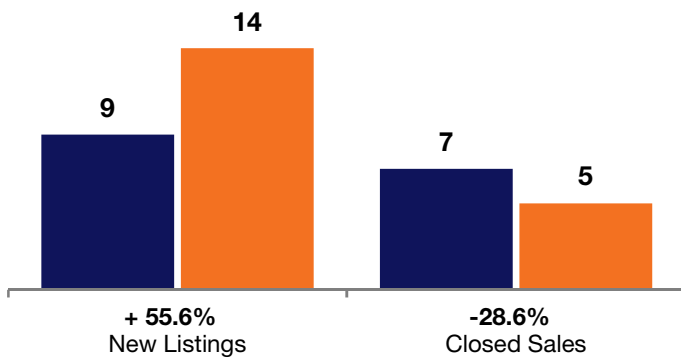
Bayport

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	9	14	+ 55.6%	48	71	+ 47.9%
Closed Sales	7	5	-28.6%	31	38	+ 22.6%
Median Sales Price*	\$452,026	\$462,295	+ 2.3%	\$441,102	\$414,000	-6.1%
Average Sales Price*	\$378,342	\$449,936	+ 18.9%	\$394,578	\$366,559	-7.1%
Price Per Square Foot*	\$175	\$168	-4.1%	\$164	\$167	+ 1.8%
Percent of Original List Price Received*	96.1%	95.1%	-1.0%	97.0%	97.6%	+ 0.6%
Days on Market Until Sale	70	63	-10.0%	110	66	-40.0%
Inventory of Homes for Sale	14	11	-21.4%	--	--	--
Months Supply of Inventory	2.9	2.1	-27.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

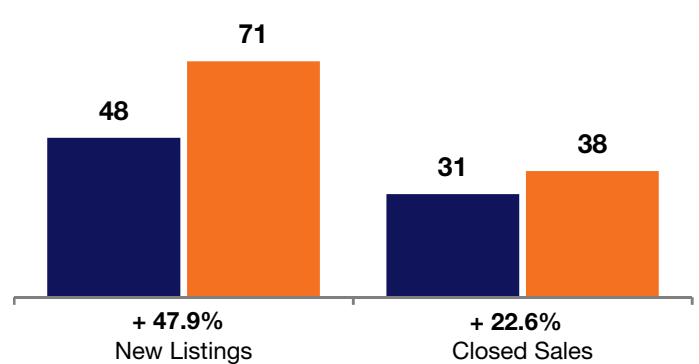
August

■ 2019 ■ 2020



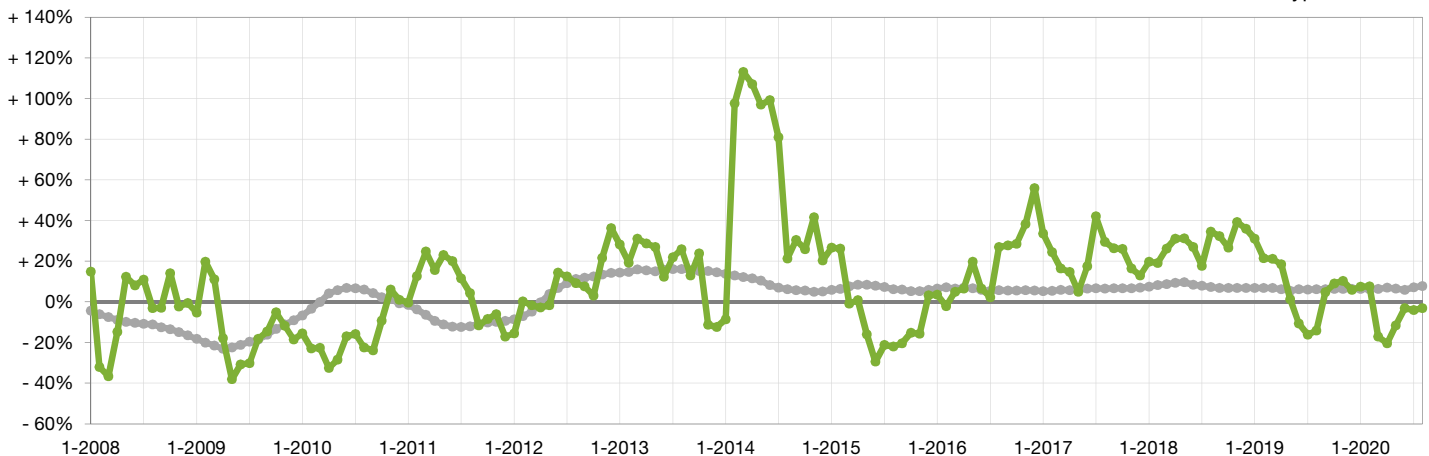
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Bayport —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.