

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 80.0%

- 47.1%

- 12.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

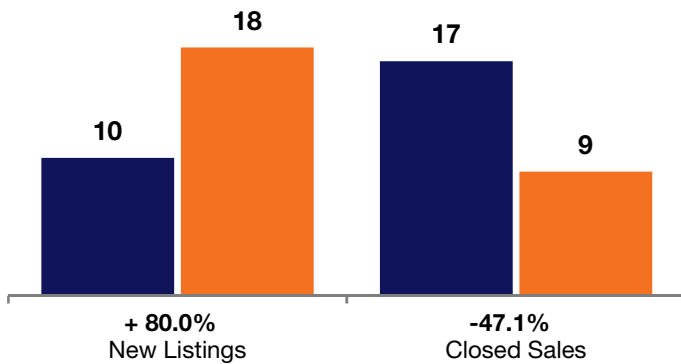
Bancroft

| | August | | | Year to Date | | |
|--|-----------|------------------|---------|--------------|------------------|--------|
| | 2019 | 2020 | + / - | 2019 | 2020 | + / - |
| New Listings | 10 | 18 | + 80.0% | 72 | 65 | -9.7% |
| Closed Sales | 17 | 9 | -47.1% | 57 | 41 | -28.1% |
| Median Sales Price* | \$288,000 | \$252,000 | -12.5% | \$255,000 | \$260,000 | + 2.0% |
| Average Sales Price* | \$269,853 | \$243,756 | -9.7% | \$254,052 | \$249,695 | -1.7% |
| Price Per Square Foot* | \$176 | \$198 | + 12.6% | \$186 | \$193 | + 4.2% |
| Percent of Original List Price Received* | 100.3% | 104.4% | + 4.1% | 102.4% | 101.4% | -1.0% |
| Days on Market Until Sale | 38 | 10 | -73.7% | 31 | 19 | -38.7% |
| Inventory of Homes for Sale | 9 | 11 | + 22.2% | -- | -- | -- |
| Months Supply of Inventory | 1.4 | 1.7 | + 21.4% | -- | -- | -- |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

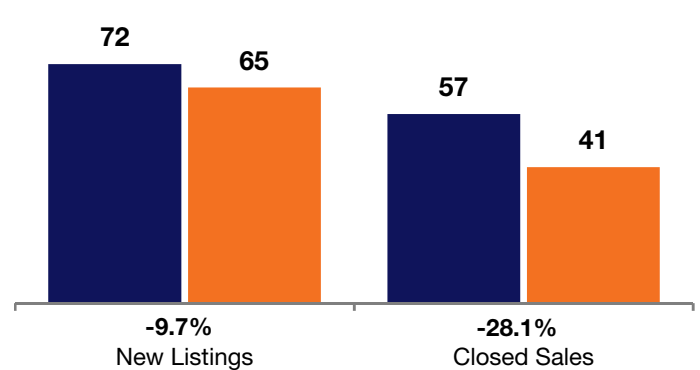
August

■ 2019 ■ 2020



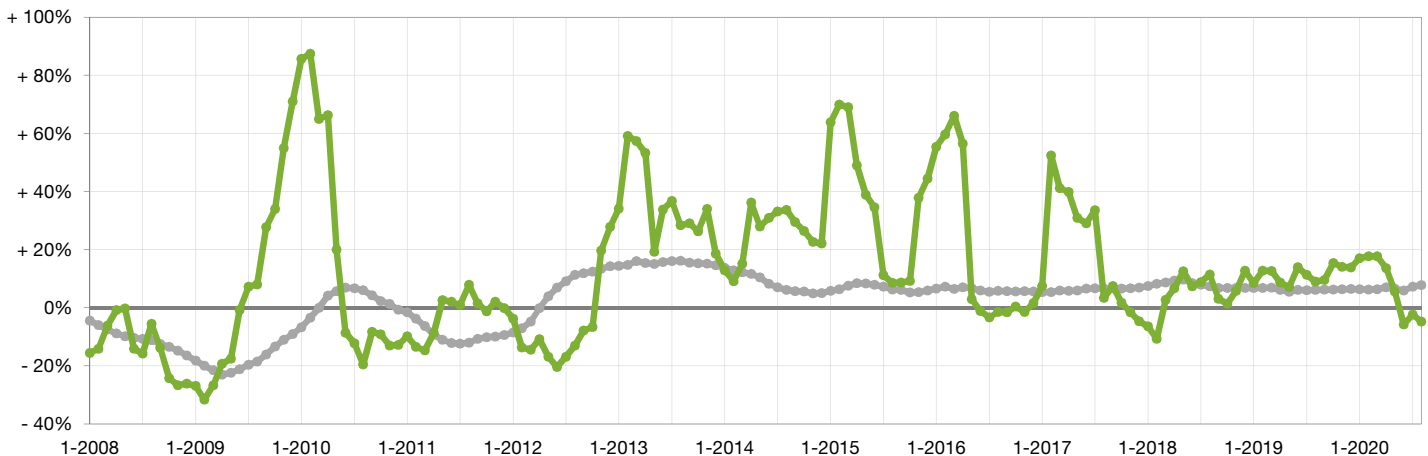
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Bancroft —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.