

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 31.6%

0.0%

+ 5.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

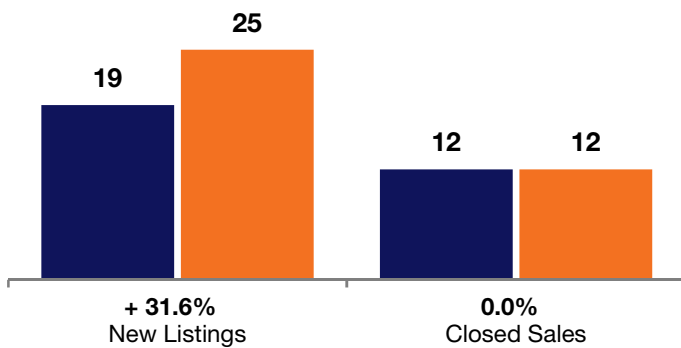
Armatage

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	19	25	+ 31.6%	128	125	-2.3%
Closed Sales	12	12	0.0%	92	88	-4.3%
Median Sales Price*	\$375,000	\$396,625	+ 5.8%	\$354,000	\$400,000	+ 13.0%
Average Sales Price*	\$434,391	\$455,346	+ 4.8%	\$403,470	\$428,373	+ 6.2%
Price Per Square Foot*	\$211	\$224	+ 6.1%	\$214	\$222	+ 3.9%
Percent of Original List Price Received*	98.5%	98.7%	+ 0.2%	99.0%	99.1%	+ 0.1%
Days on Market Until Sale	43	27	-37.2%	50	43	-14.0%
Inventory of Homes for Sale	21	17	-19.0%	--	--	--
Months Supply of Inventory	2.0	1.5	-25.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

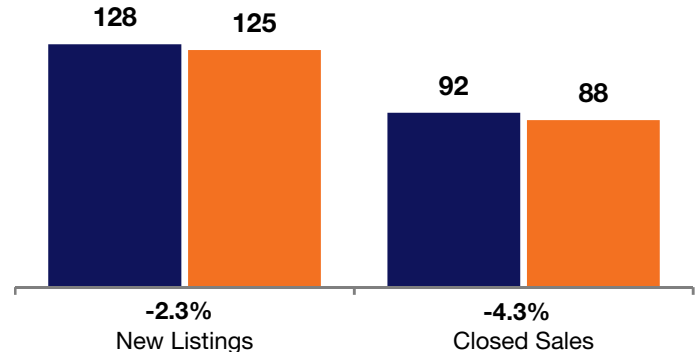
August

■ 2019 ■ 2020



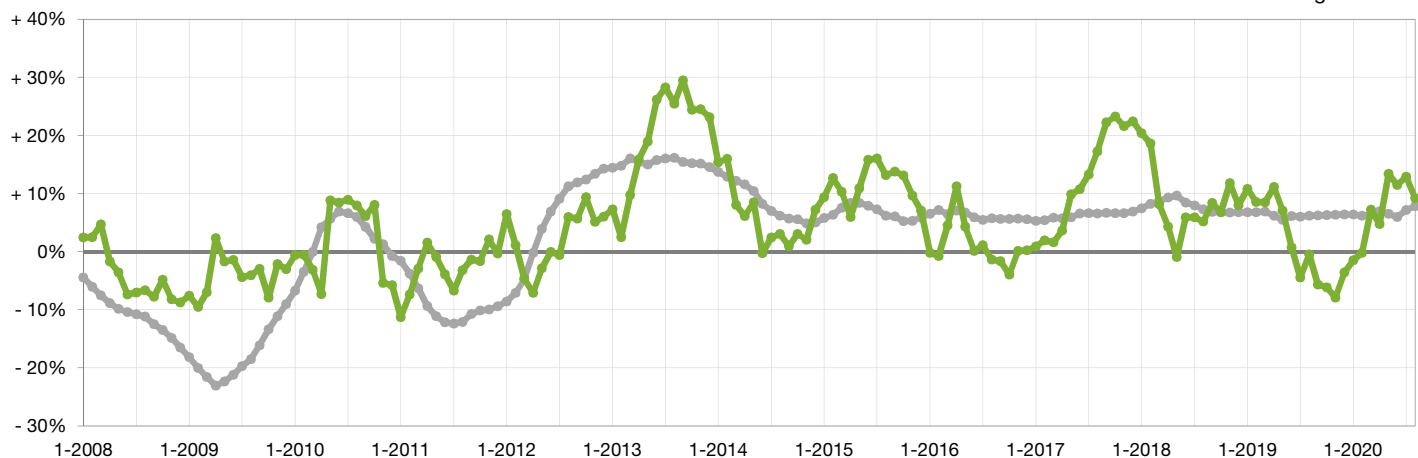
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region — 16-County Twin Cities Region
Armatage — Armatage



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.