

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



- 14.0%

Change in
New Listings

- 13.0%

Change in
Closed Sales

- 5.2%

Change in
Median Sales Price

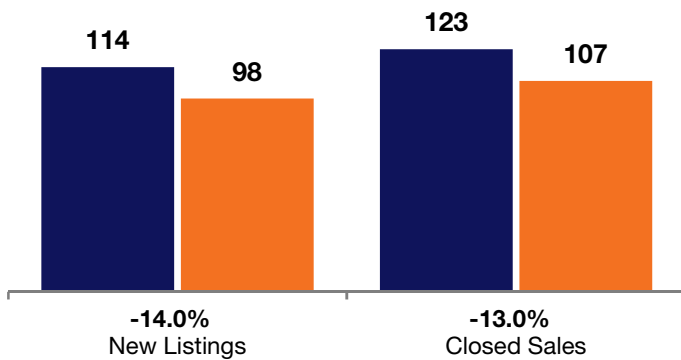
Apple Valley

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	114	98	-14.0%	841	764	-9.2%
Closed Sales	123	107	-13.0%	670	615	-8.2%
Median Sales Price*	\$290,000	\$275,000	-5.2%	\$281,500	\$285,000	+ 1.2%
Average Sales Price*	\$296,033	\$310,904	+ 5.0%	\$292,232	\$298,869	+ 2.3%
Price Per Square Foot*	\$143	\$152	+ 6.6%	\$142	\$147	+ 3.9%
Percent of Original List Price Received*	100.0%	101.3%	+ 1.3%	99.8%	100.4%	+ 0.6%
Days on Market Until Sale	30	32	+ 6.7%	32	29	-9.4%
Inventory of Homes for Sale	128	85	-33.6%	--	--	--
Months Supply of Inventory	1.6	1.1	-31.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

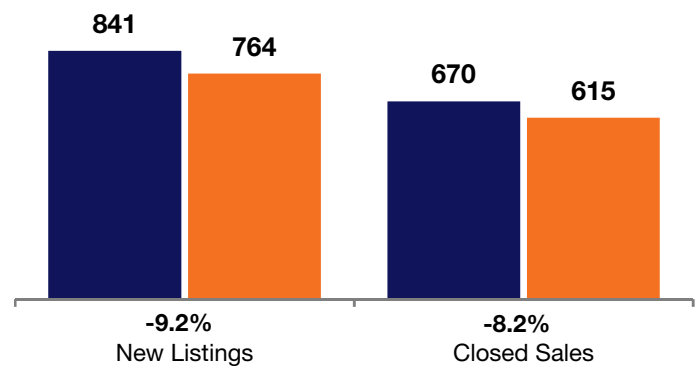
August

■ 2019 ■ 2020



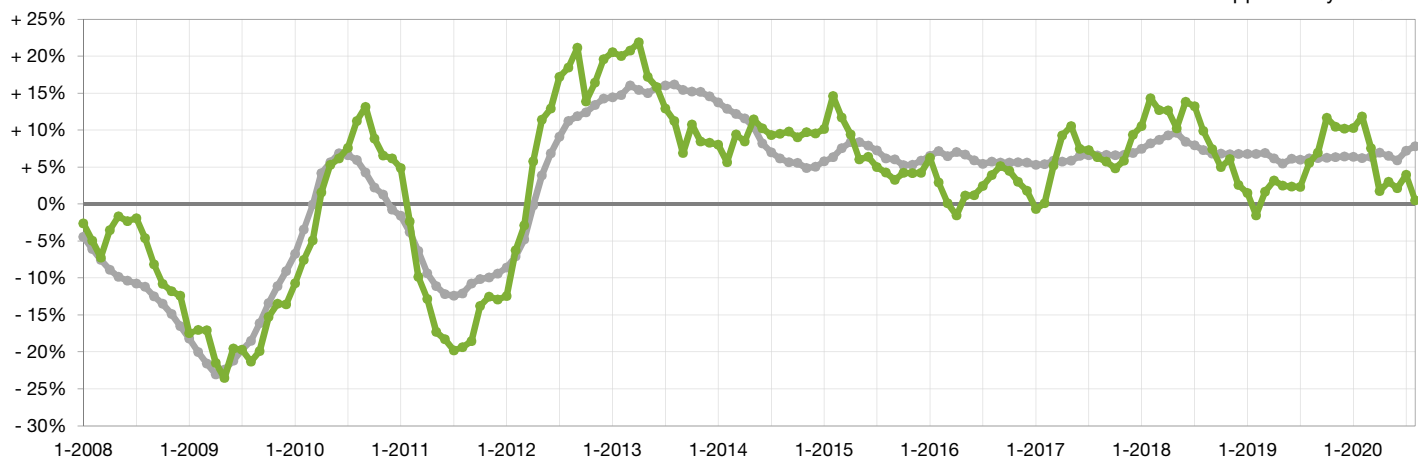
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region — 16-County Twin Cities Region
Apple Valley — Apple Valley



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.