

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 5.6%

Change in
New Listings

+ 1.8%

Change in
Closed Sales

+ 7.4%

Change in
Median Sales Price

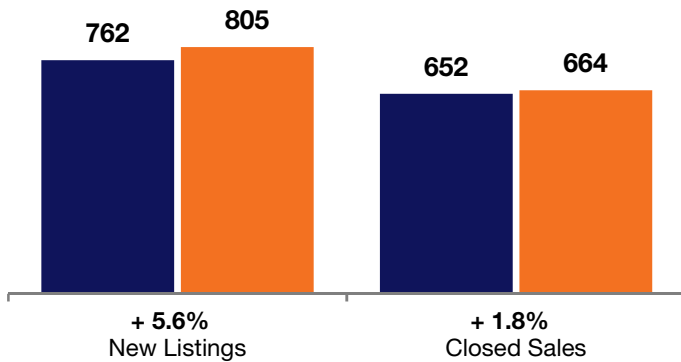
Anoka County

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	762	805	+ 5.6%	5,420	5,250	-3.1%
Closed Sales	652	664	+ 1.8%	3,948	3,957	+ 0.2%
Median Sales Price*	\$270,000	\$290,000	+ 7.4%	\$265,000	\$282,500	+ 6.6%
Average Sales Price*	\$292,957	\$322,326	+ 10.0%	\$287,252	\$309,733	+ 7.8%
Price Per Square Foot*	\$146	\$158	+ 8.3%	\$144	\$154	+ 6.5%
Percent of Original List Price Received*	99.9%	101.2%	+ 1.3%	100.0%	100.3%	+ 0.3%
Days on Market Until Sale	32	31	-3.1%	40	39	-2.5%
Inventory of Homes for Sale	1,073	684	-36.3%	--	--	--
Months Supply of Inventory	2.2	1.3	-40.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

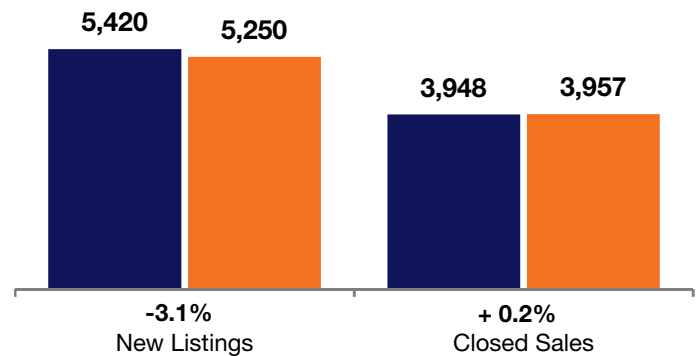
August

■ 2019 ■ 2020



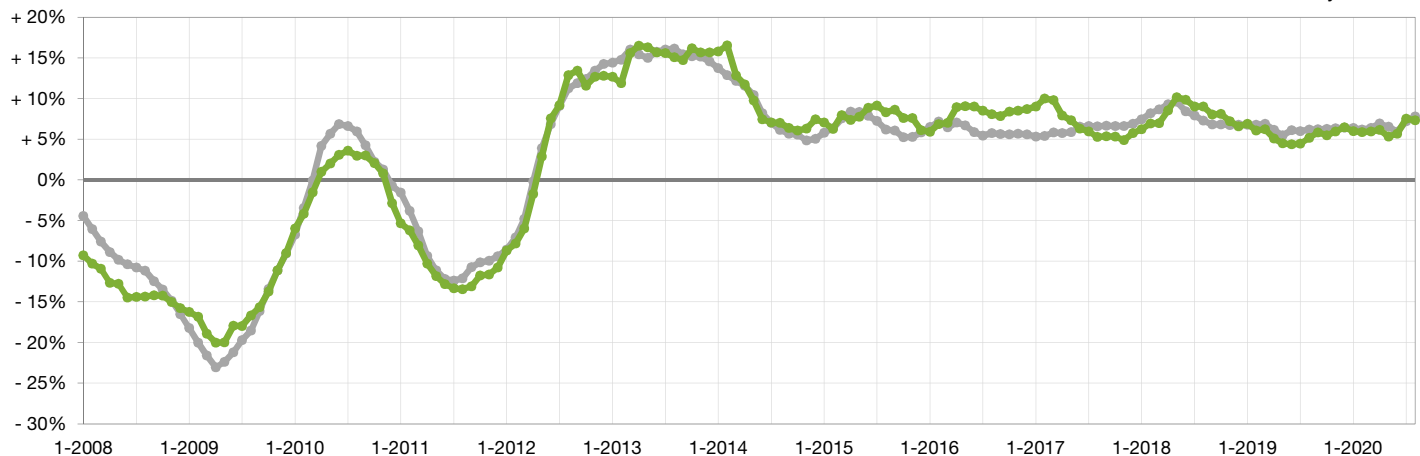
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Anoka County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.