

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



- 21.1%

+ 29.4%

+ 21.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

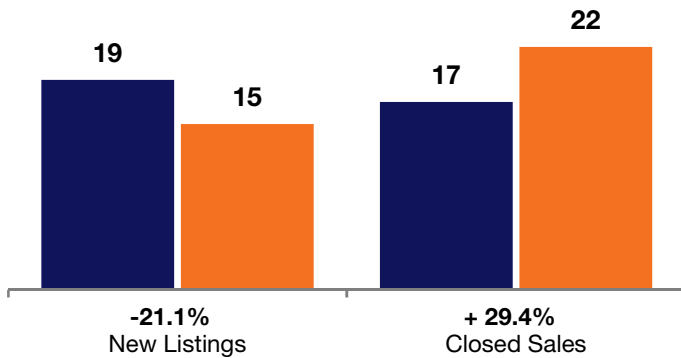
Annandale

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	19	15	-21.1%	114	127	+ 11.4%
Closed Sales	17	22	+ 29.4%	66	98	+ 48.5%
Median Sales Price*	\$242,500	\$295,000	+ 21.6%	\$246,000	\$282,000	+ 14.6%
Average Sales Price*	\$262,203	\$355,122	+ 35.4%	\$259,857	\$323,845	+ 24.6%
Price Per Square Foot*	\$177	\$153	-13.8%	\$151	\$177	+ 17.2%
Percent of Original List Price Received*	96.1%	96.3%	+ 0.2%	97.0%	97.8%	+ 0.8%
Days on Market Until Sale	70	77	+ 10.0%	74	78	+ 5.4%
Inventory of Homes for Sale	43	27	-37.2%	--	--	--
Months Supply of Inventory	4.3	2.1	-51.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

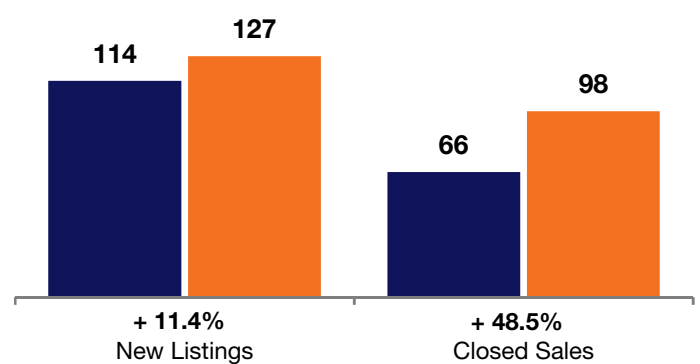
August

■ 2019 ■ 2020



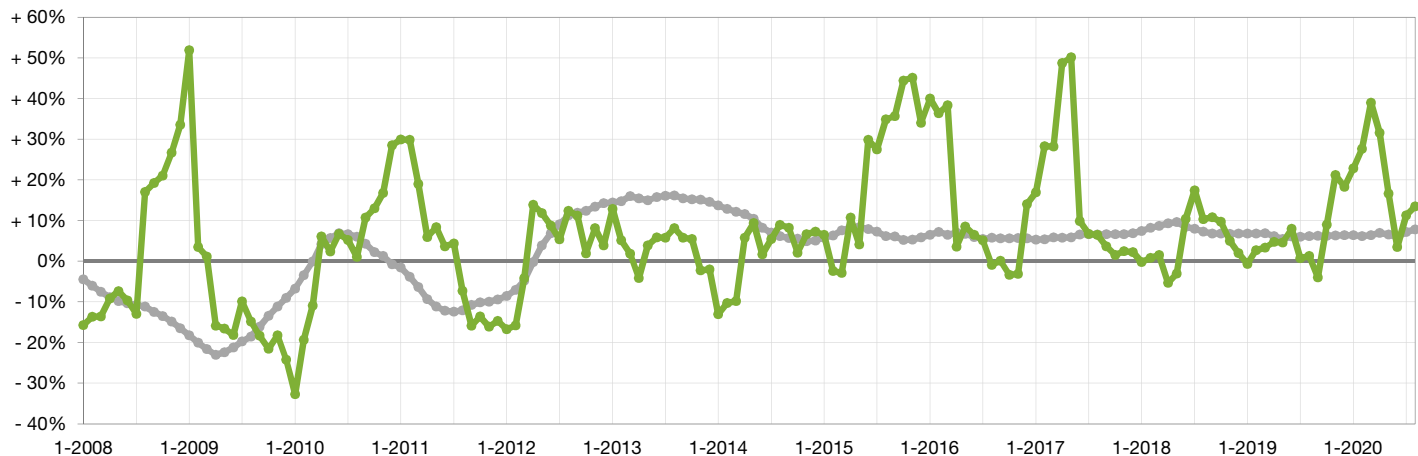
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Annandale —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.