

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



Albertville

- 6.3%

Change in
New Listings

- 30.4%

Change in
Closed Sales

+ 13.6%

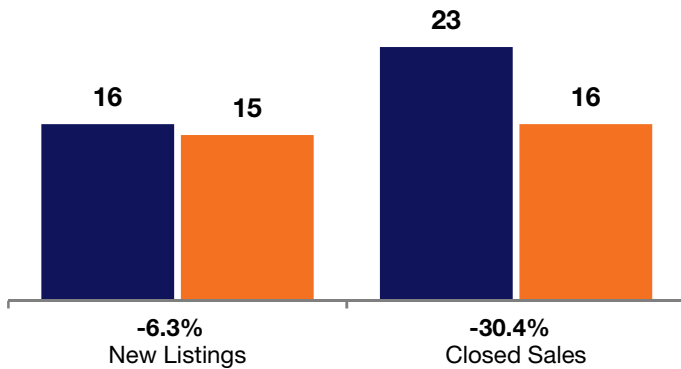
Change in
Median Sales Price

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	16	15	-6.3%	142	138	-2.8%
Closed Sales	23	16	-30.4%	101	102	+ 1.0%
Median Sales Price*	\$256,500	\$291,450	+ 13.6%	\$257,750	\$312,500	+ 21.2%
Average Sales Price*	\$259,724	\$322,038	+ 24.0%	\$264,904	\$313,810	+ 18.5%
Price Per Square Foot*	\$137	\$152	+ 10.4%	\$135	\$143	+ 5.5%
Percent of Original List Price Received*	99.5%	99.3%	-0.2%	99.4%	99.2%	-0.2%
Days on Market Until Sale	39	66	+ 69.2%	44	50	+ 13.6%
Inventory of Homes for Sale	30	36	+ 20.0%	--	--	--
Months Supply of Inventory	2.5	3.0	+ 20.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

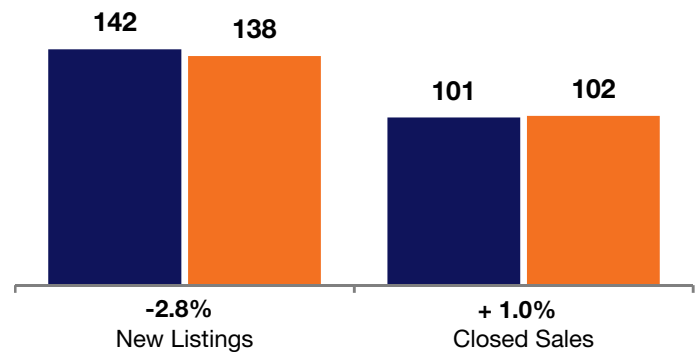
August

■ 2019 ■ 2020



Year to Date

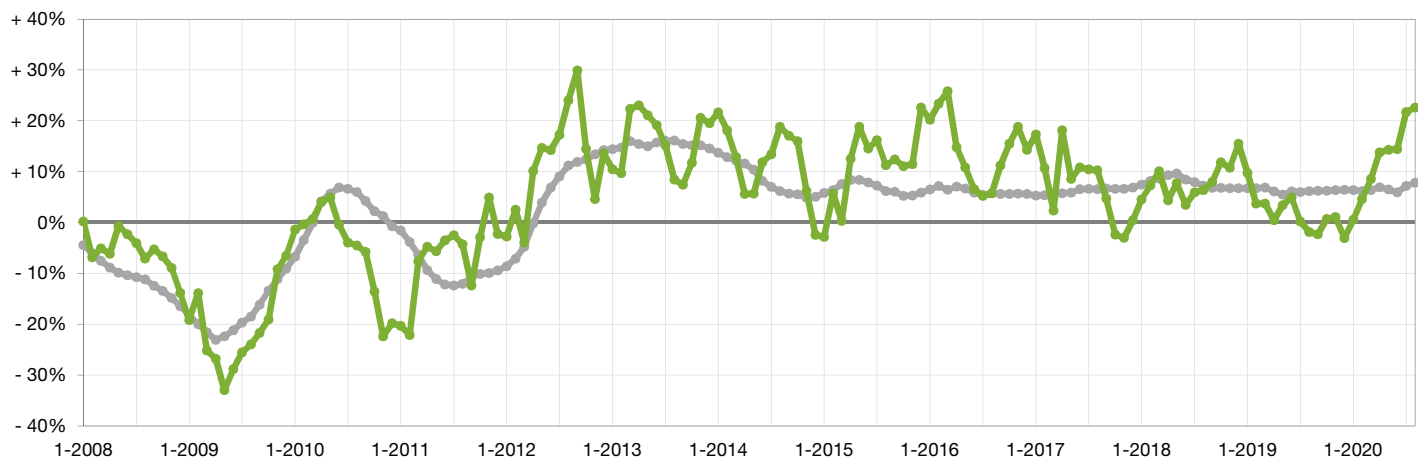
■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Albertville



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.