

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



Afton

- 14.3%

Change in
New Listings

- 16.7%

Change in
Closed Sales

- 32.1%

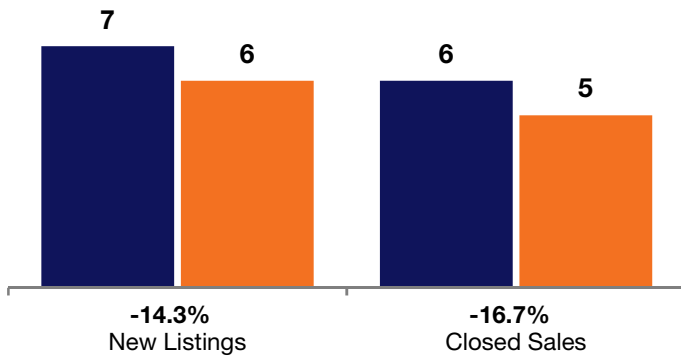
Change in
Median Sales Price

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	7	6	-14.3%	50	36	-28.0%
Closed Sales	6	5	-16.7%	29	31	+ 6.9%
Median Sales Price*	\$635,000	\$431,450	-32.1%	\$511,000	\$562,000	+ 10.0%
Average Sales Price*	\$619,833	\$497,290	-19.8%	\$574,570	\$620,132	+ 7.9%
Price Per Square Foot*	\$182	\$290	+ 59.6%	\$175	\$228	+ 29.9%
Percent of Original List Price Received*	96.2%	98.8%	+ 2.7%	96.2%	94.5%	-1.8%
Days on Market Until Sale	110	17	-84.5%	175	99	-43.4%
Inventory of Homes for Sale	15	14	-6.7%	--	--	--
Months Supply of Inventory	3.9	3.9	0.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

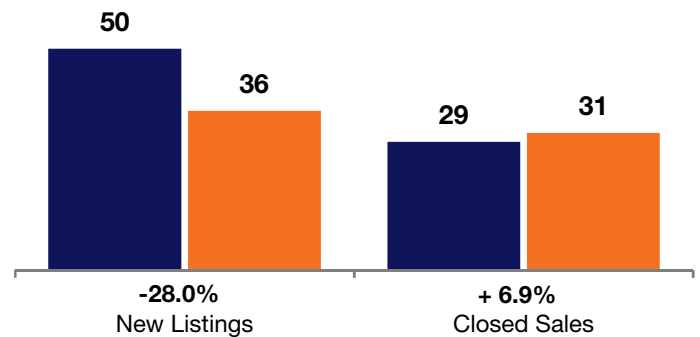
August

■ 2019 ■ 2020



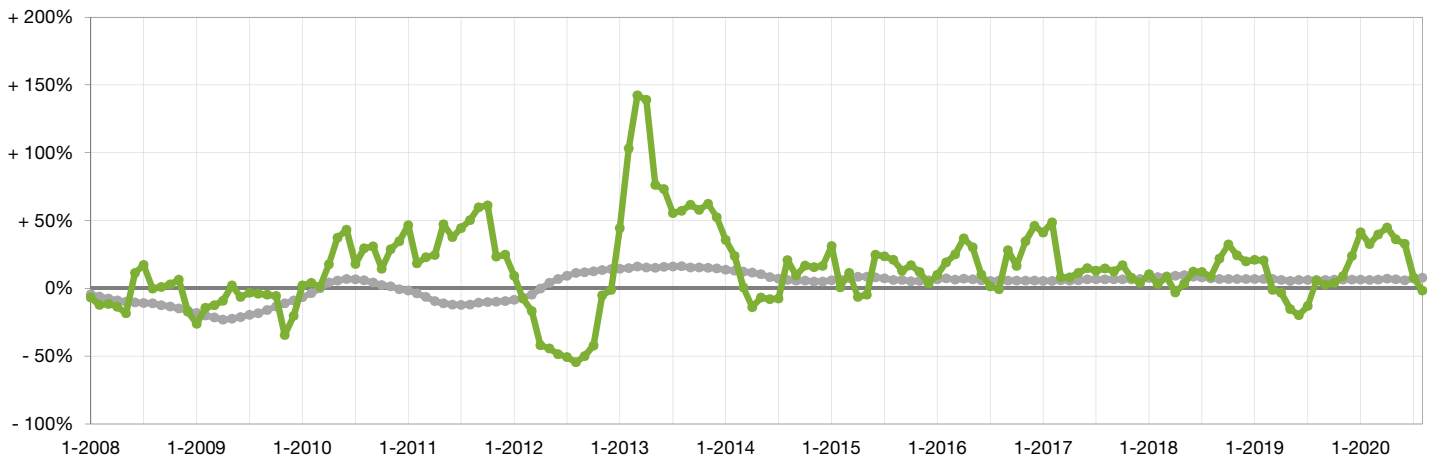
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Afton —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.