

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 100.0%

- 14.3%

+ 7.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Zumbrota

December

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	2	4	+ 100.0%	118	103	-12.7%
Closed Sales	7	6	-14.3%	80	82	+ 2.5%
Median Sales Price*	\$179,900	\$194,000	+ 7.8%	\$210,000	\$226,450	+ 7.8%
Average Sales Price*	\$183,329	\$210,692	+ 14.9%	\$211,375	\$243,075	+ 15.0%
Price Per Square Foot*	\$95	\$109	+ 14.7%	\$118	\$132	+ 11.4%
Percent of Original List Price Received*	97.2%	92.5%	-4.8%	96.7%	96.9%	+ 0.2%
Days on Market Until Sale	35	94	+ 168.6%	51	90	+ 76.5%
Inventory of Homes for Sale	17	19	+ 11.8%	--	--	--
Months Supply of Inventory	2.7	2.8	+ 3.7%	--	--	--

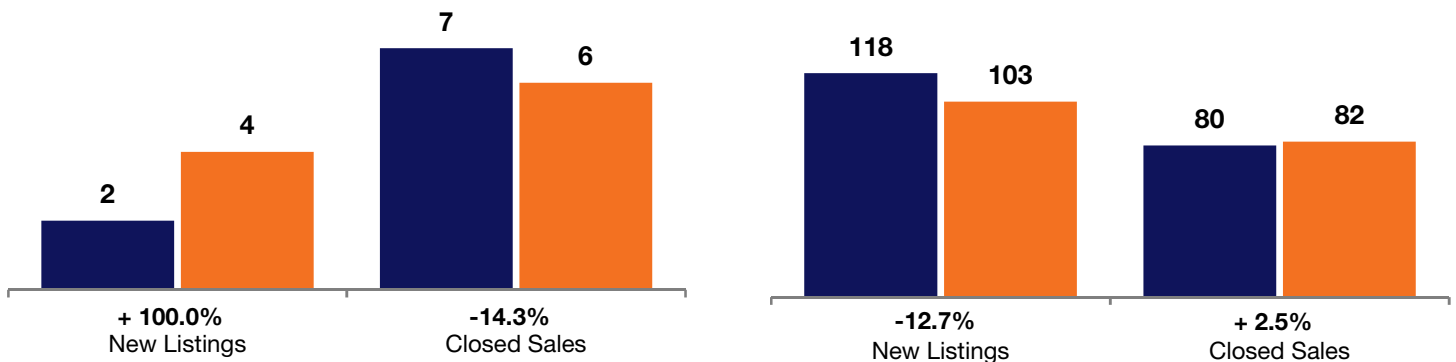
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2018 ■ 2019

Year to Date

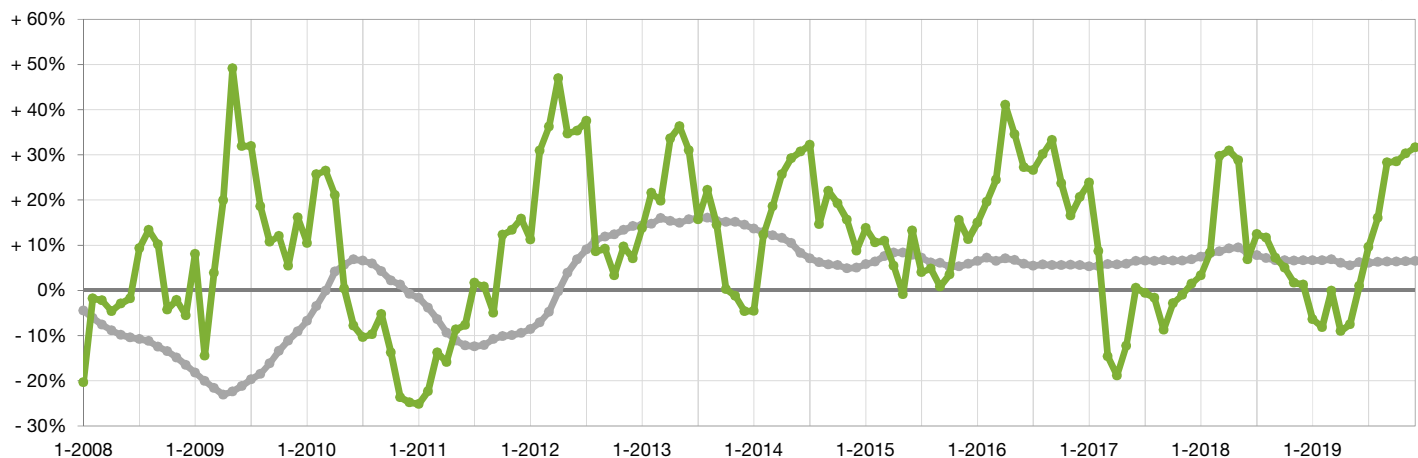
■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Zumbrota



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.