

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 5.0%

Change in
New Listings

- 4.5%

Change in
Closed Sales

+ 3.7%

Change in
Median Sales Price

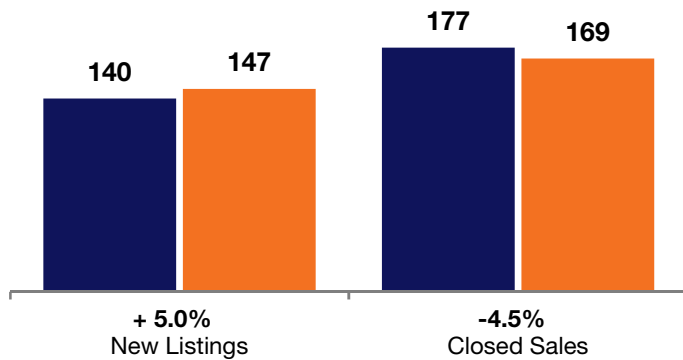
Wright County

	December			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	140	147	+ 5.0%	3,723	3,885	+ 4.4%
Closed Sales	177	169	-4.5%	2,768	2,757	-0.4%
Median Sales Price*	\$250,000	\$259,325	+ 3.7%	\$251,500	\$263,250	+ 4.7%
Average Sales Price*	\$270,157	\$275,015	+ 1.8%	\$272,296	\$284,314	+ 4.4%
Price Per Square Foot*	\$138	\$144	+ 4.7%	\$138	\$144	+ 3.8%
Percent of Original List Price Received*	96.5%	96.7%	+ 0.2%	98.1%	98.1%	0.0%
Days on Market Until Sale	58	72	+ 24.1%	55	57	+ 3.6%
Inventory of Homes for Sale	629	535	-14.9%	--	--	--
Months Supply of Inventory	2.7	2.3	-14.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

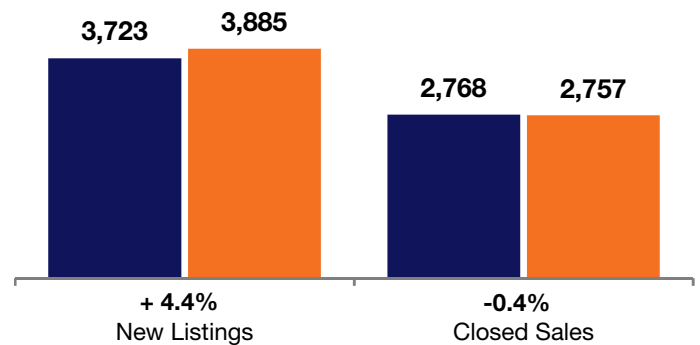
December

■ 2018 ■ 2019



Year to Date

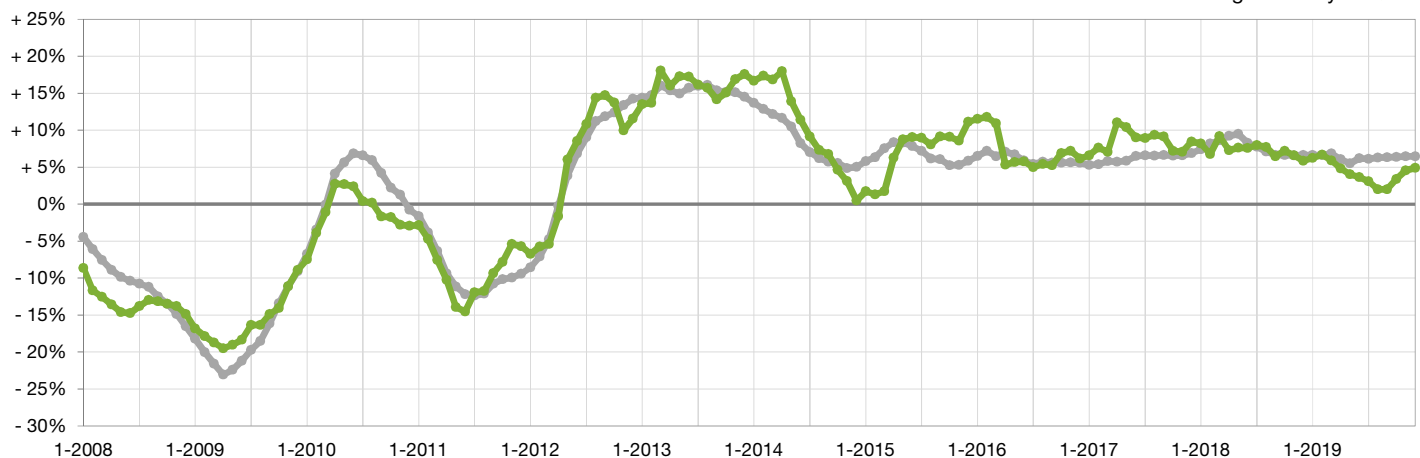
■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Wright County



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.