

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



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+ 100.0%

- 66.7%

+ 20.1%

Change in
New Listings

Change in
Closed Sales

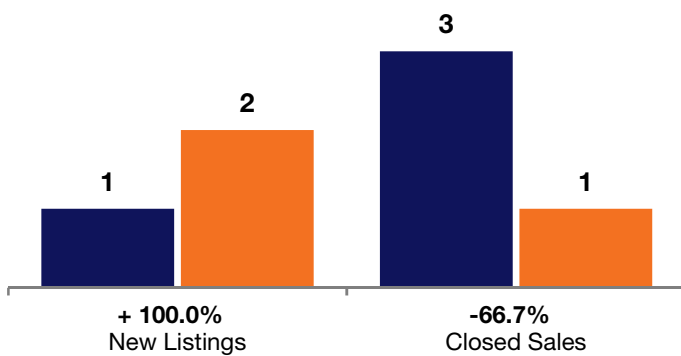
Change in
Median Sales Price

	December			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	1	2	+ 100.0%	75	62	-17.3%
Closed Sales	3	1	-66.7%	61	47	-23.0%
Median Sales Price*	\$335,000	\$402,500	+ 20.1%	\$290,000	\$320,000	+ 10.3%
Average Sales Price*	\$301,500	\$402,500	+ 33.5%	\$294,099	\$321,187	+ 9.2%
Price Per Square Foot*	\$224	\$210	-6.4%	\$205	\$206	+ 0.4%
Percent of Original List Price Received*	100.3%	100.6%	+ 0.3%	100.7%	98.6%	-2.1%
Days on Market Until Sale	24	4	-83.3%	28	38	+ 35.7%
Inventory of Homes for Sale	2	4	+ 100.0%	--	--	--
Months Supply of Inventory	0.4	1.0	+ 150.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

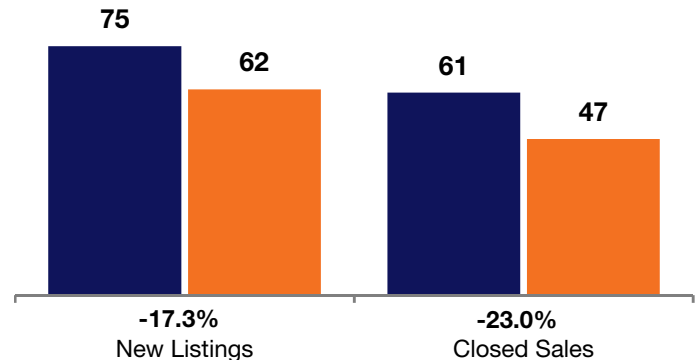
December

■ 2018 ■ 2019



Year to Date

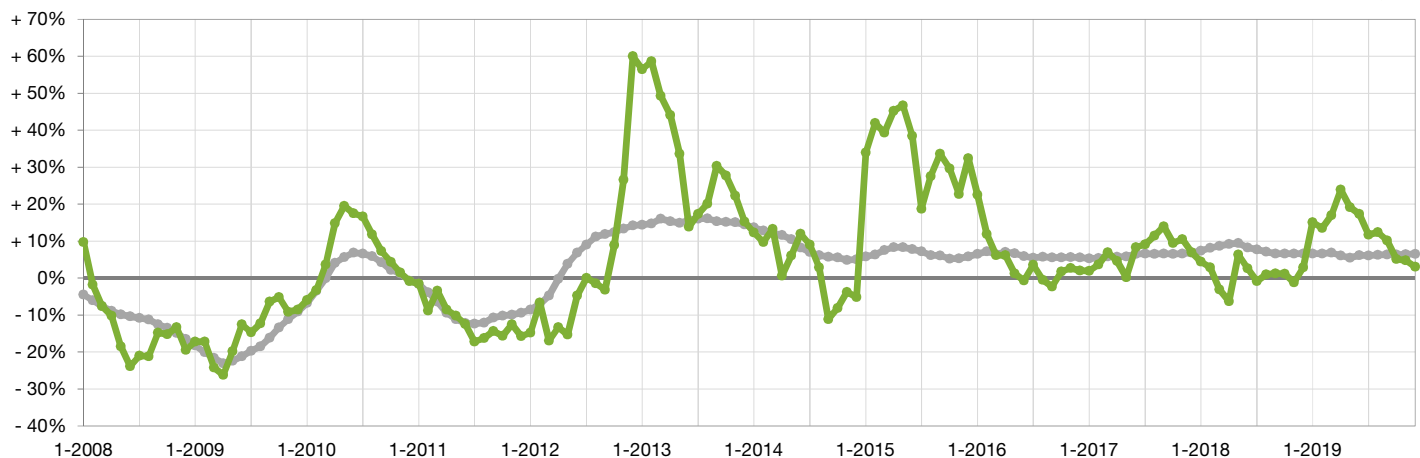
■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

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** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.