

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



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0.0%

Change in
New Listings

0.0%

Change in
Closed Sales

+ 115.0%

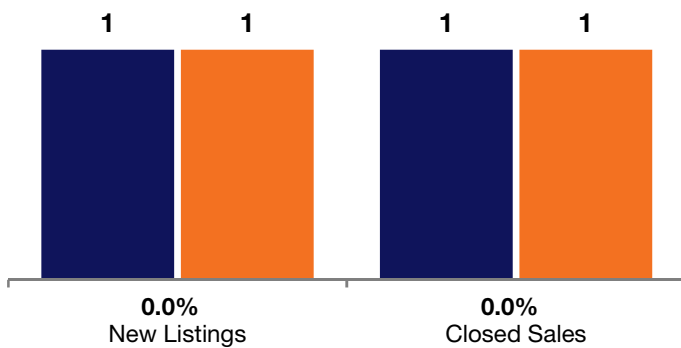
Change in
Median Sales Price

	December			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	1	1	0.0%	14	19	+ 35.7%
Closed Sales	1	1	0.0%	10	11	+ 10.0%
Median Sales Price*	\$193,000	\$415,000	+ 115.0%	\$229,585	\$209,000	-9.0%
Average Sales Price*	\$193,000	\$415,000	+ 115.0%	\$218,507	\$252,391	+ 15.5%
Price Per Square Foot*	\$132	\$138	+ 4.2%	\$155	\$156	+ 0.9%
Percent of Original List Price Received*	96.5%	94.9%	-1.7%	95.7%	97.1%	+ 1.5%
Days on Market Until Sale	14	76	+ 442.9%	32	53	+ 65.6%
Inventory of Homes for Sale	2	6	+ 200.0%	--	--	--
Months Supply of Inventory	1.4	4.9	+ 250.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

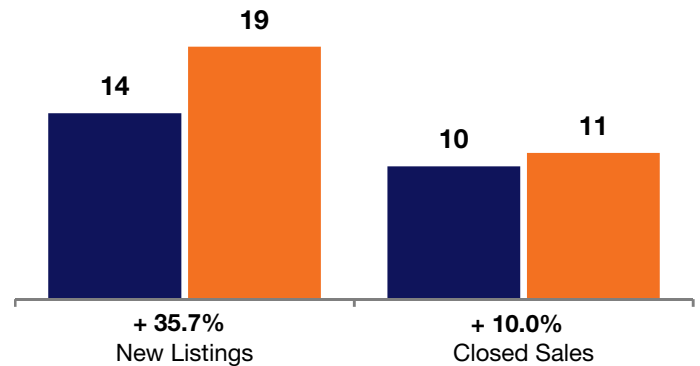
December

■ 2018 ■ 2019



Year to Date

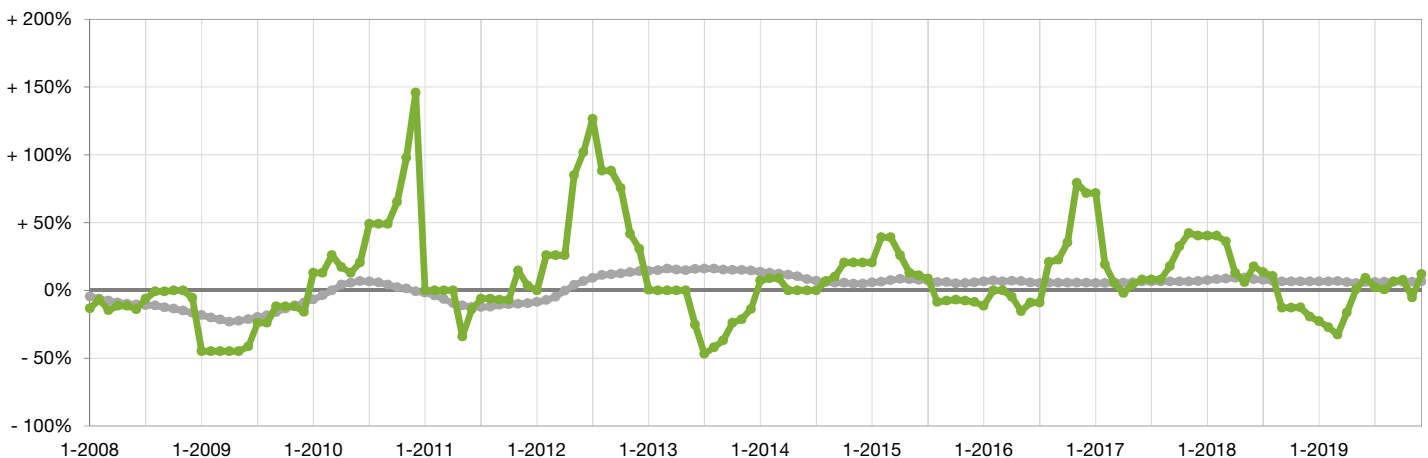
■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Willernie



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.