

# Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



**+ 100.0%**

**+ 9.5%**

**+ 14.0%**

Change in  
New Listings

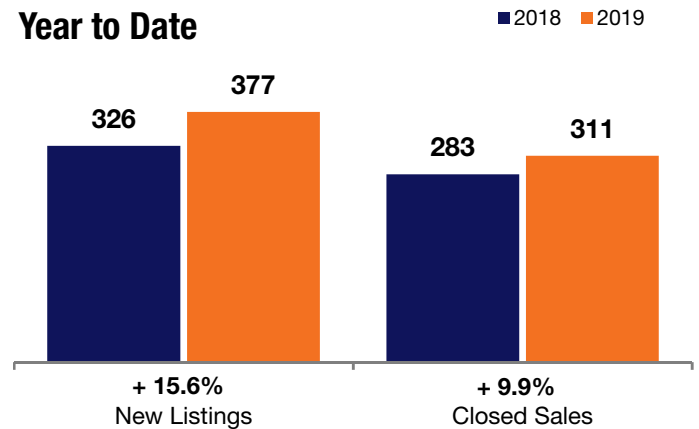
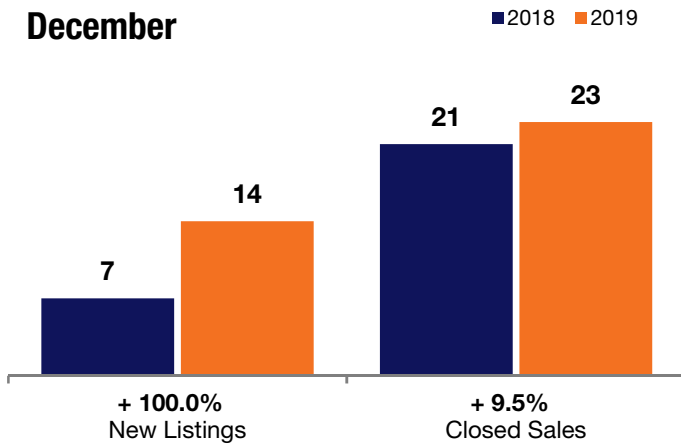
Change in  
Closed Sales

Change in  
Median Sales Price

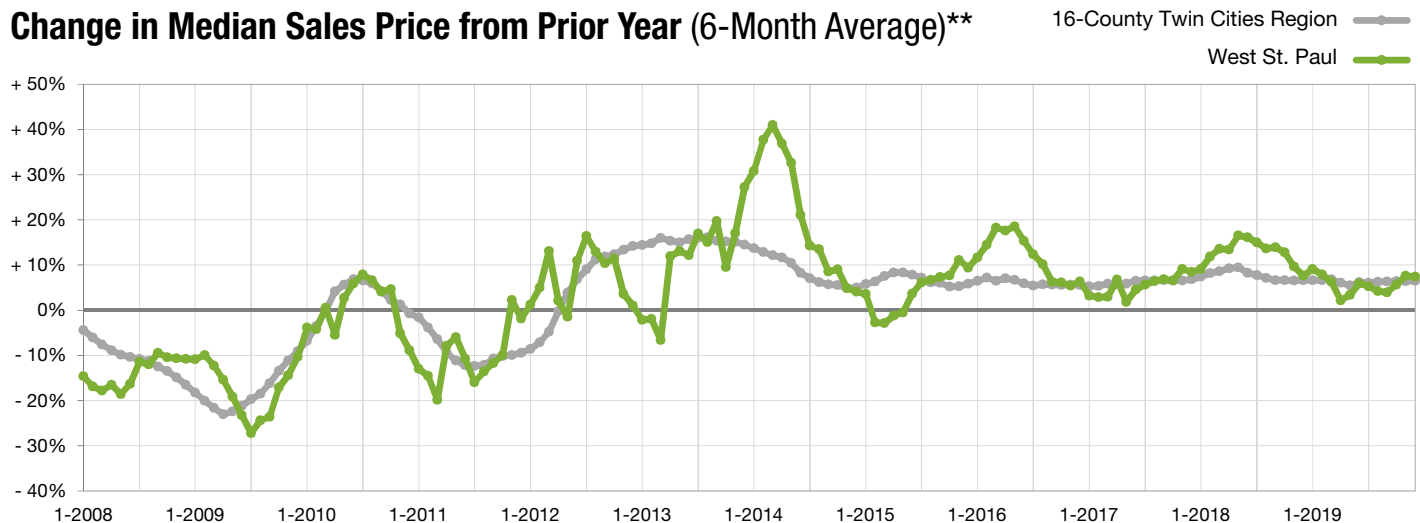
## West St. Paul

	December			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	7	14	+ 100.0%	326	377	+ 15.6%
Closed Sales	21	23	+ 9.5%	283	311	+ 9.9%
Median Sales Price*	\$216,000	<b>\$246,150</b>	+ 14.0%	\$220,000	<b>\$230,000</b>	+ 4.5%
Average Sales Price*	\$208,921	<b>\$255,896</b>	+ 22.5%	\$225,153	<b>\$239,401</b>	+ 6.3%
Price Per Square Foot*	\$142	<b>\$146</b>	+ 2.7%	\$140	<b>\$145</b>	+ 4.2%
Percent of Original List Price Received*	94.3%	<b>99.3%</b>	+ 5.3%	99.2%	<b>100.0%</b>	+ 0.8%
Days on Market Until Sale	44	<b>44</b>	0.0%	34	<b>29</b>	-14.7%
Inventory of Homes for Sale	24	<b>28</b>	+ 16.7%	--	--	--
Months Supply of Inventory	1.0	<b>1.1</b>	+ 10.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.