

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 50.0%

- 37.5%

+ 12.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

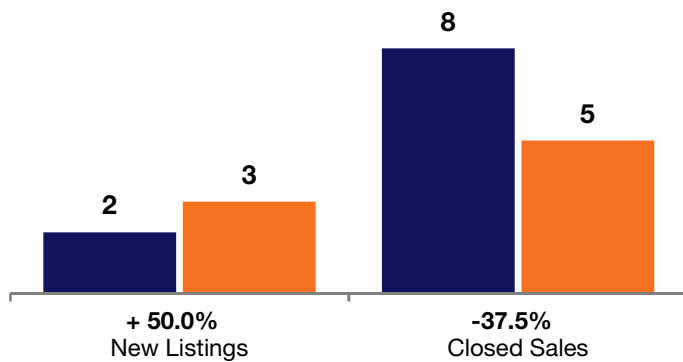
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	December			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	2	3	+ 50.0%	97	93	-4.1%
Closed Sales	8	5	-37.5%	88	79	-10.2%
Median Sales Price*	\$233,700	\$263,000	+ 12.5%	\$258,000	\$271,000	+ 5.0%
Average Sales Price*	\$248,938	\$245,580	-1.3%	\$259,546	\$263,636	+ 1.6%
Price Per Square Foot*	\$183	\$190	+ 3.8%	\$187	\$191	+ 2.2%
Percent of Original List Price Received*	94.8%	100.8%	+ 6.3%	100.0%	100.9%	+ 0.9%
Days on Market Until Sale	50	36	-28.0%	35	27	-22.9%
Inventory of Homes for Sale	4	5	+ 25.0%	--	--	--
Months Supply of Inventory	0.6	0.7	+ 16.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

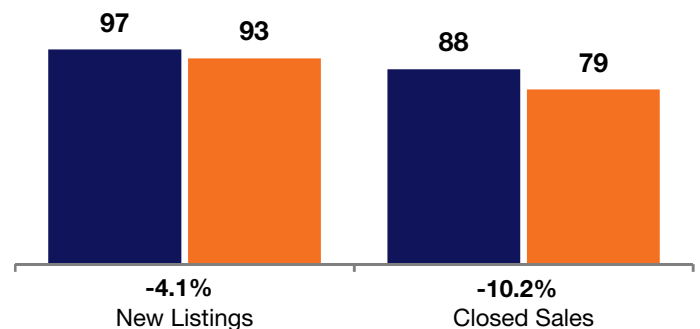
December

■ 2018 ■ 2019



Year to Date

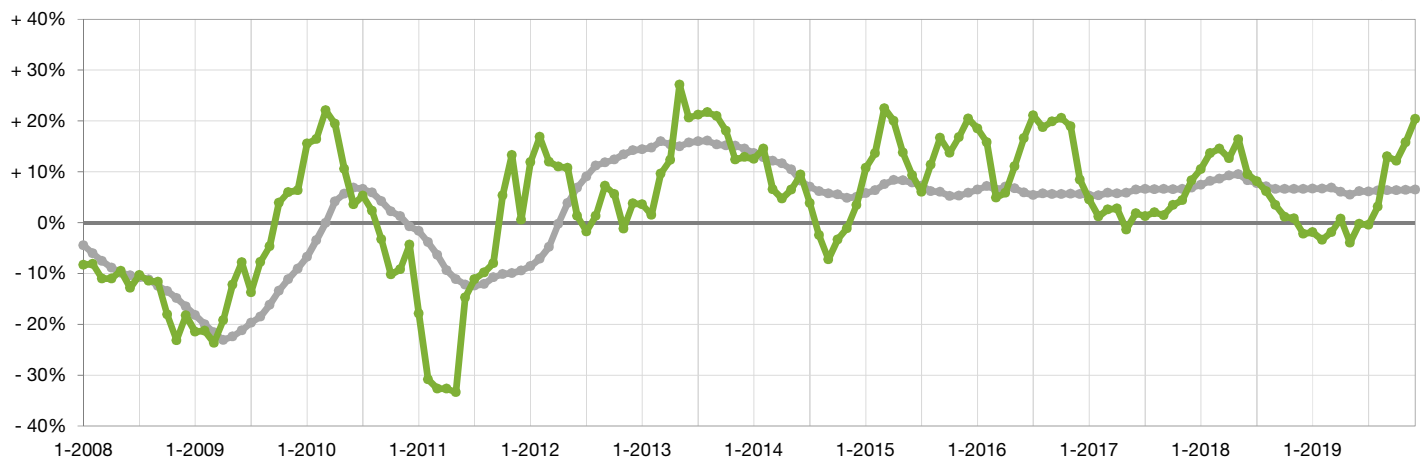
■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

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** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.