

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



- 71.4%

- 11.1%

- 18.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Watertown

December

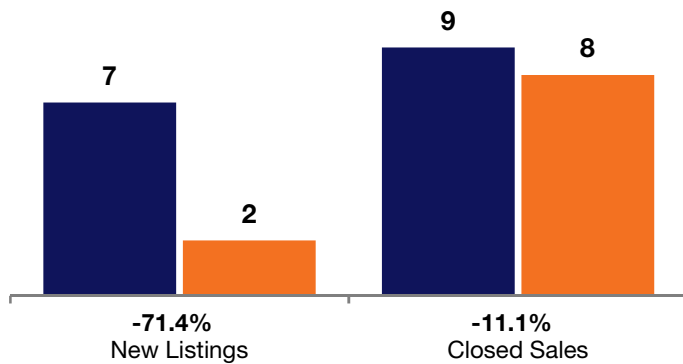
Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	7	2	-71.4%	155	123	-20.6%
Closed Sales	9	8	-11.1%	110	96	-12.7%
Median Sales Price*	\$325,000	\$266,021	-18.1%	\$263,756	\$268,250	+ 1.7%
Average Sales Price*	\$307,475	\$267,559	-13.0%	\$269,196	\$279,432	+ 3.8%
Price Per Square Foot*	\$145	\$163	+ 11.8%	\$137	\$138	+ 1.0%
Percent of Original List Price Received*	95.7%	100.9%	+ 5.4%	99.0%	98.9%	-0.1%
Days on Market Until Sale	66	81	+ 22.7%	67	77	+ 14.9%
Inventory of Homes for Sale	29	16	-44.8%	--	--	--
Months Supply of Inventory	3.1	2.1	-32.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

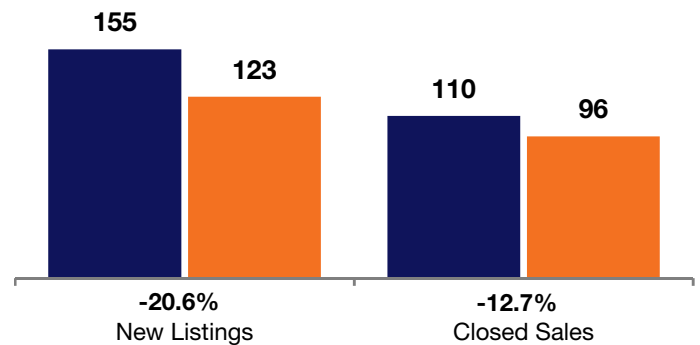
December

■ 2018 ■ 2019



Year to Date

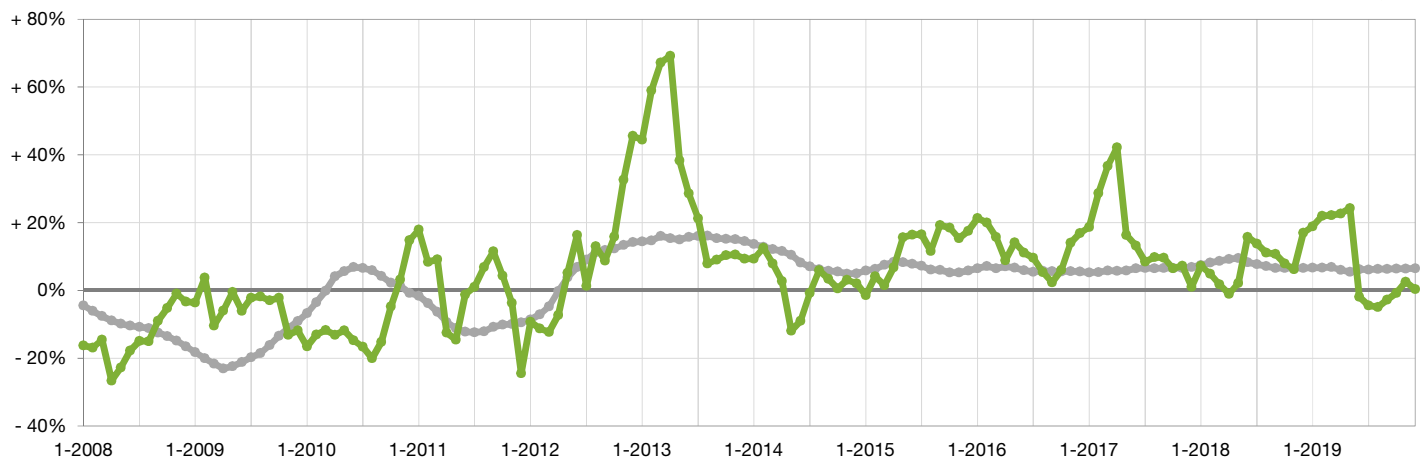
■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Watertown



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.