

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



- 50.0% **+ 120.0%** **- 18.3%**

Change in
New Listings

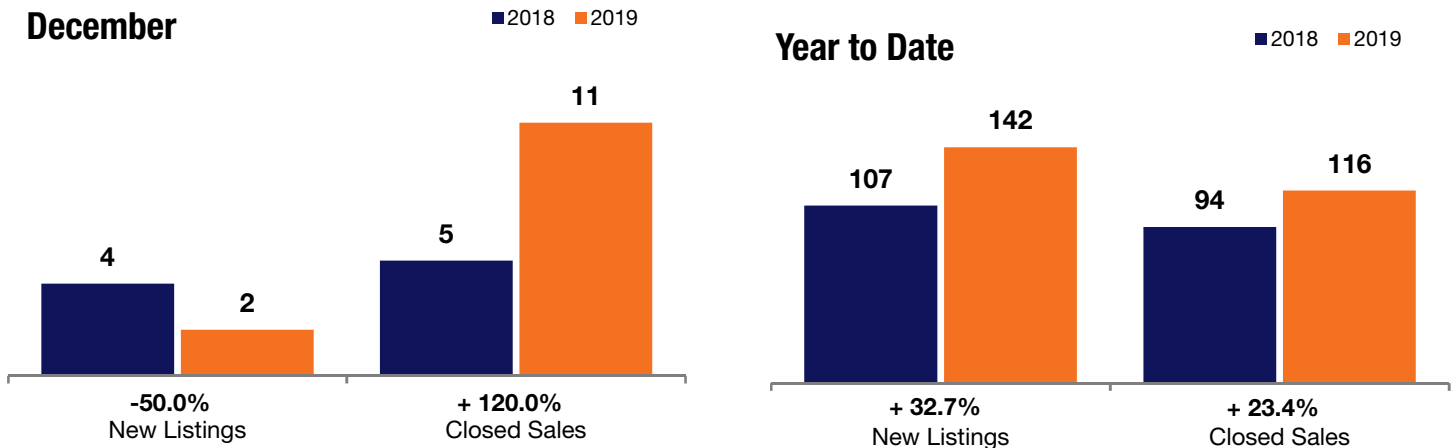
Change in
Closed Sales

Change in
Median Sales Price

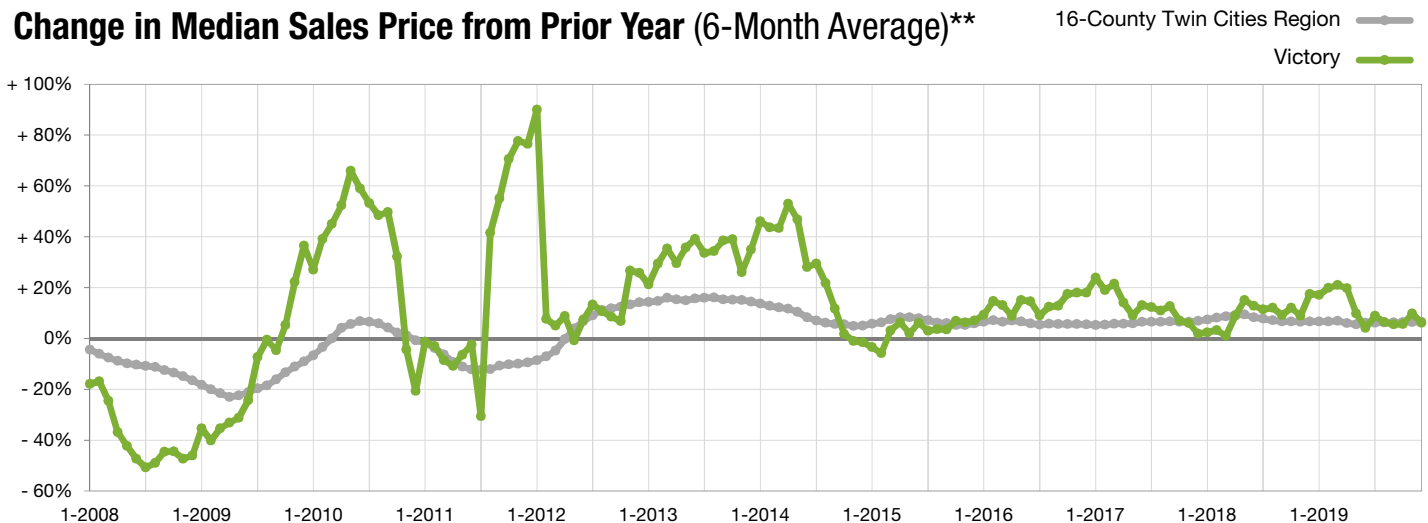
Victory

	December			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	4	2	-50.0%	107	142	+ 32.7%
Closed Sales	5	11	+ 120.0%	94	116	+ 23.4%
Median Sales Price*	\$263,000	\$214,900	-18.3%	\$206,300	\$222,000	+ 7.6%
Average Sales Price*	\$256,954	\$210,455	-18.1%	\$211,035	\$223,910	+ 6.1%
Price Per Square Foot*	\$147	\$155	+ 5.7%	\$143	\$150	+ 4.8%
Percent of Original List Price Received*	100.1%	97.4%	-2.7%	101.5%	100.6%	-0.9%
Days on Market Until Sale	44	53	+ 20.5%	28	30	+ 7.1%
Inventory of Homes for Sale	8	9	+ 12.5%	--	--	--
Months Supply of Inventory	1.0	1.0	0.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.