

# Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



## Tonka Bay

**- 100.0%**      **- 66.7%**      **- 13.4%**

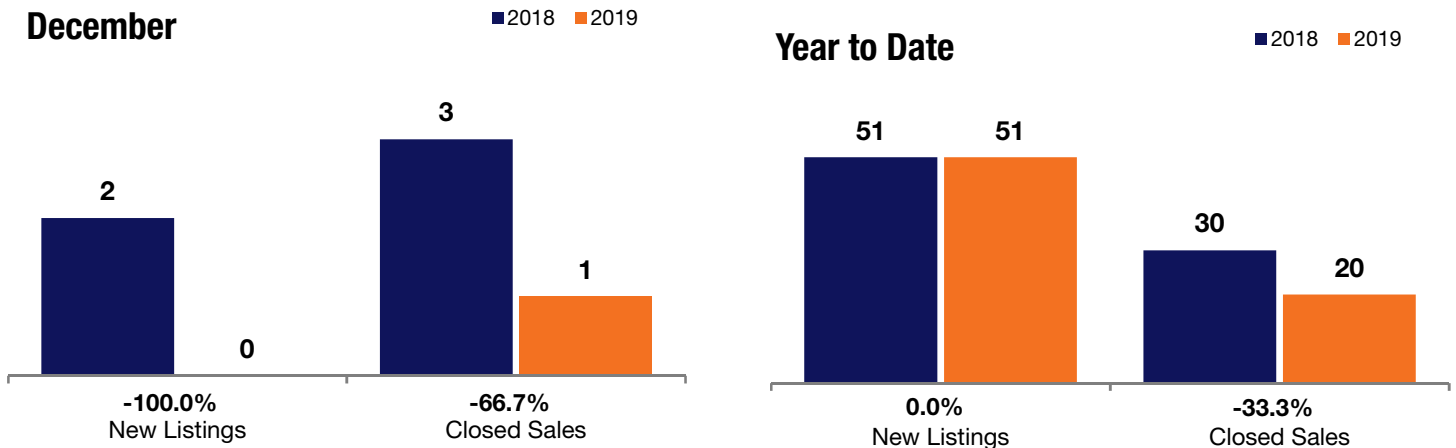
Change in  
New Listings

Change in  
Closed Sales

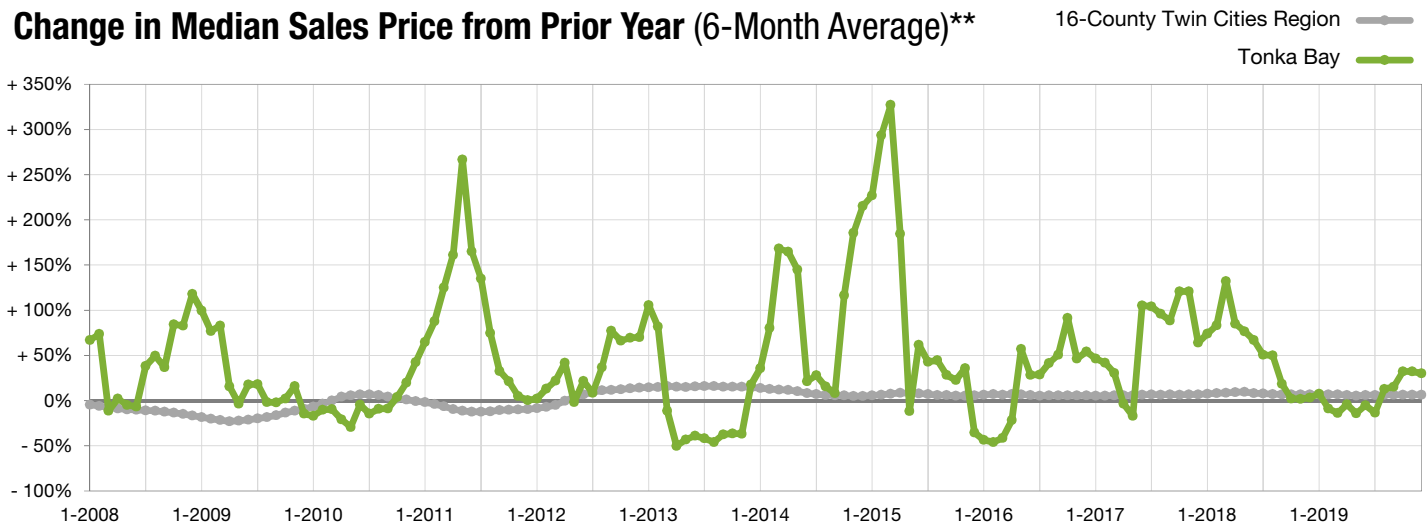
Change in  
Median Sales Price

	December			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	2	0	-100.0%	51	51	0.0%
Closed Sales	3	1	-66.7%	30	20	-33.3%
Median Sales Price*	\$324,500	<b>\$281,000</b>	-13.4%	\$861,862	<b>\$680,000</b>	-21.1%
Average Sales Price*	\$380,337	<b>\$281,000</b>	-26.1%	\$1,133,027	<b>\$883,895</b>	-22.0%
Price Per Square Foot*	\$200	<b>\$149</b>	-25.3%	\$317	<b>\$307</b>	-3.1%
Percent of Original List Price Received*	94.1%	<b>86.5%</b>	-8.1%	94.0%	<b>93.4%</b>	-0.6%
Days on Market Until Sale	67	<b>64</b>	-4.5%	119	<b>156</b>	+ 31.1%
Inventory of Homes for Sale	13	<b>10</b>	-23.1%	--	--	--
Months Supply of Inventory	4.6	<b>4.5</b>	-2.2%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.