

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 200.0% **+ 100.0%** **+ 183.1%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Tangletown

December

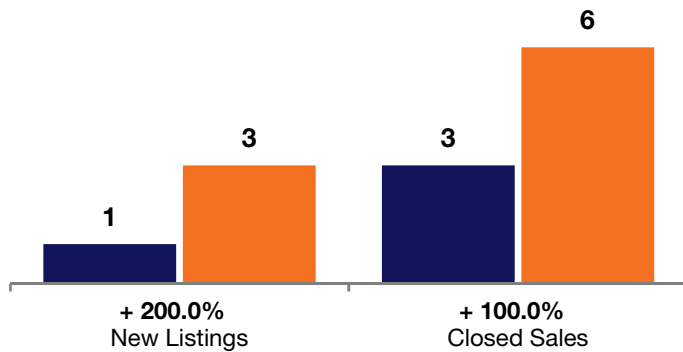
Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	1	3	+ 200.0%	72	100	+ 38.9%
Closed Sales	3	6	+ 100.0%	60	77	+ 28.3%
Median Sales Price*	\$216,000	\$611,400	+ 183.1%	\$356,000	\$452,000	+ 27.0%
Average Sales Price*	\$225,500	\$554,633	+ 146.0%	\$393,576	\$467,720	+ 18.8%
Price Per Square Foot*	\$179	\$204	+ 13.7%	\$213	\$216	+ 1.5%
Percent of Original List Price Received*	97.9%	96.2%	-1.7%	98.3%	98.0%	-0.3%
Days on Market Until Sale	54	63	+ 16.7%	44	49	+ 11.4%
Inventory of Homes for Sale	5	5	0.0%	--	--	--
Months Supply of Inventory	1.0	0.8	-20.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

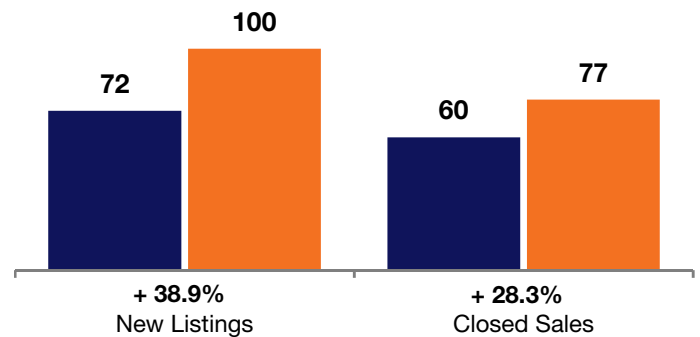
December

■ 2018 ■ 2019



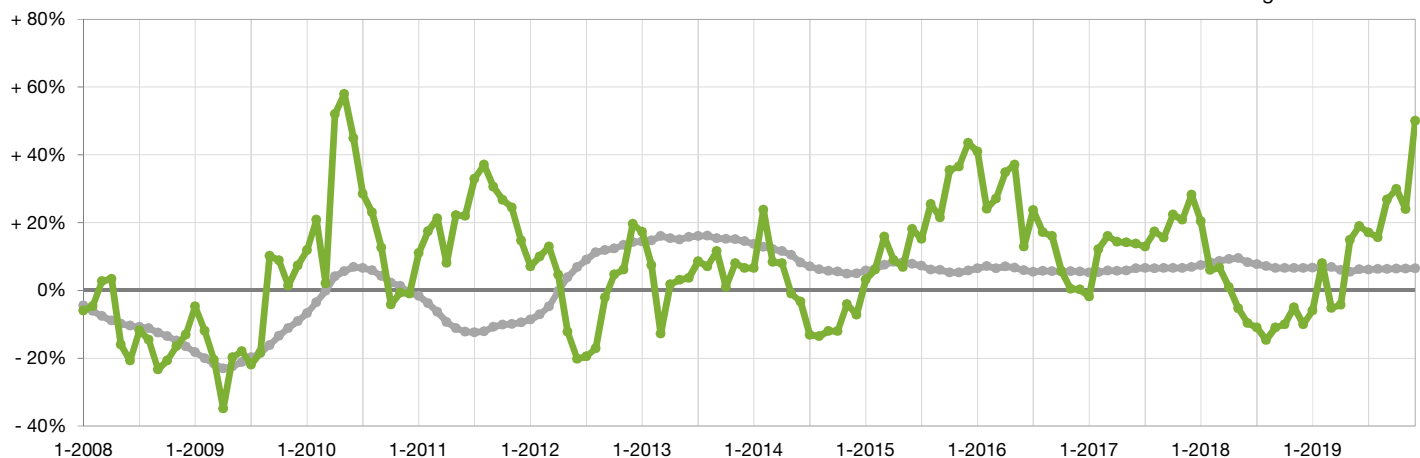
Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Tangletown —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.