

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 16.7%

+ 24.0%

- 19.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Stillwater

December

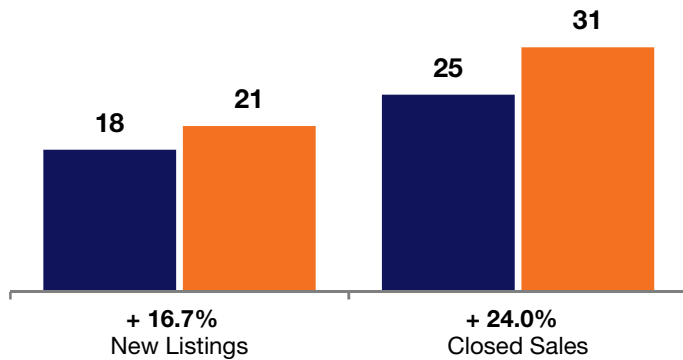
Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	18	21	+ 16.7%	529	542	+ 2.5%
Closed Sales	25	31	+ 24.0%	401	392	-2.2%
Median Sales Price*	\$390,000	\$316,000	-19.0%	\$334,950	\$345,000	+ 3.0%
Average Sales Price*	\$404,920	\$358,835	-11.4%	\$368,086	\$383,072	+ 4.1%
Price Per Square Foot*	\$178	\$160	-10.3%	\$165	\$170	+ 2.9%
Percent of Original List Price Received*	96.1%	96.8%	+ 0.7%	97.7%	97.9%	+ 0.2%
Days on Market Until Sale	75	35	-53.3%	62	64	+ 3.2%
Inventory of Homes for Sale	87	74	-14.9%	--	--	--
Months Supply of Inventory	2.6	2.2	-15.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2018 ■ 2019



Year to Date

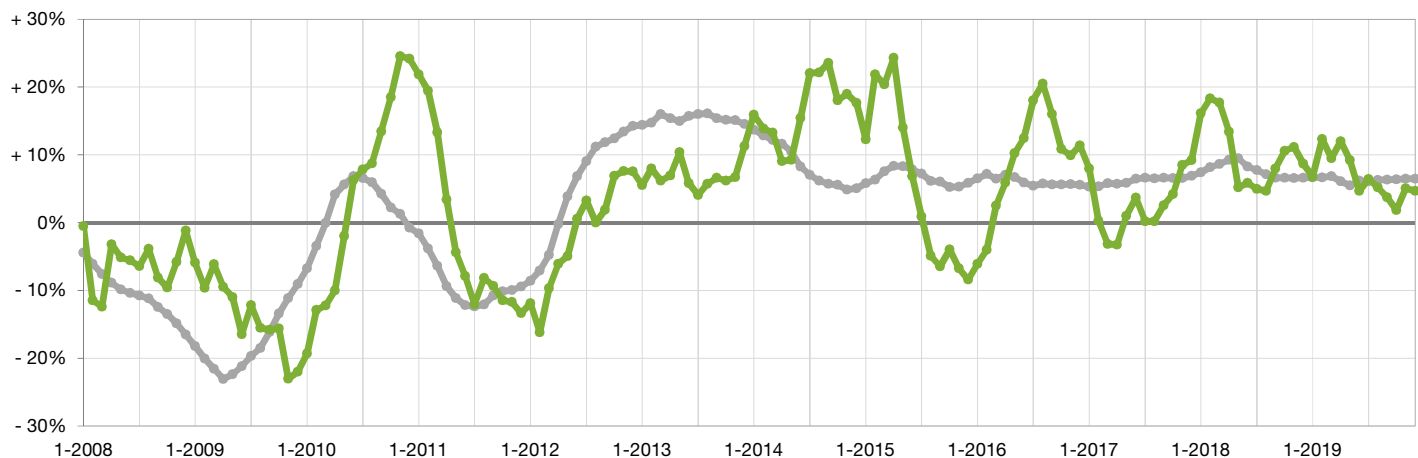
■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Stillwater



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.