

# Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



## Spring Park

0.0%

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Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### December

### Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	1	1	0.0%	18	24	+ 33.3%
Closed Sales	0	1	--	9	18	+ 100.0%
Median Sales Price*	\$0	\$840,000	--	\$315,000	\$471,450	+ 49.7%
Average Sales Price*	\$0	\$840,000	--	\$463,222	\$524,364	+ 13.2%
Price Per Square Foot*	\$0	\$279	--	\$234	\$285	+ 21.5%
Percent of Original List Price Received*	0.0%	90.8%	--	98.4%	94.2%	-4.3%
Days on Market Until Sale	0	80	--	31	65	+ 109.7%
Inventory of Homes for Sale	4	2	-50.0%	--	--	--
Months Supply of Inventory	2.7	1.1	-59.3%	--	--	--

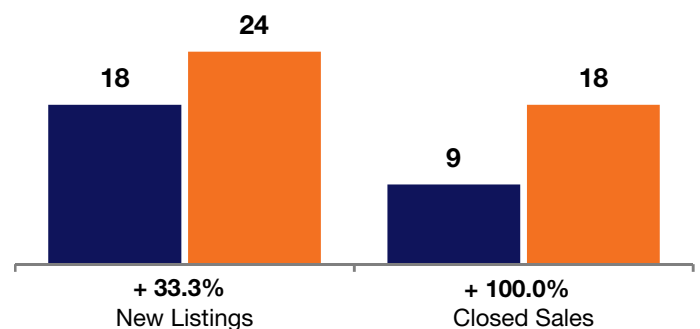
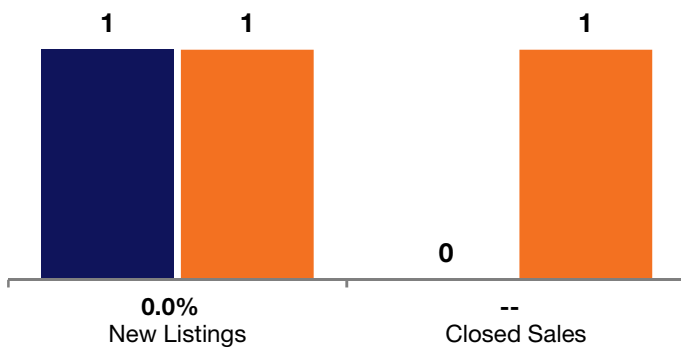
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

■ 2018 ■ 2019

### Year to Date

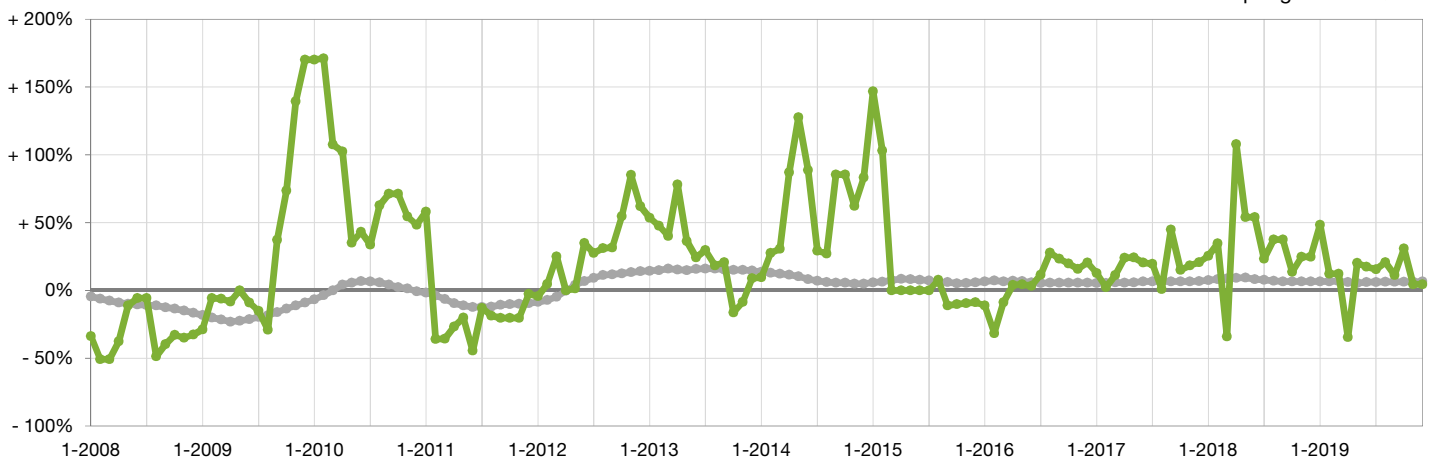
■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Spring Park



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.