

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



- 18.2%

+ 9.1%

- 6.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

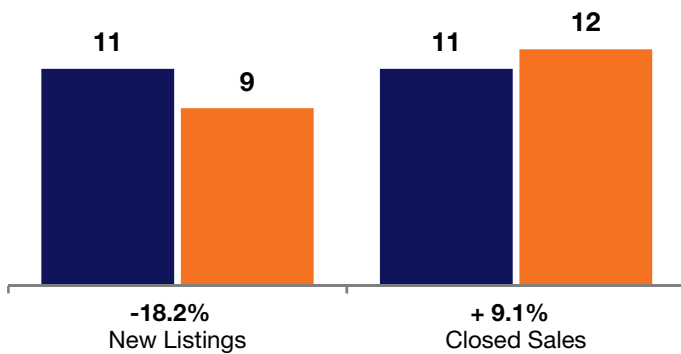
Shorewood

	December			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	11	9	-18.2%	234	228	-2.6%
Closed Sales	11	12	+ 9.1%	139	168	+ 20.9%
Median Sales Price*	\$439,900	\$410,500	-6.7%	\$548,398	\$630,000	+ 14.9%
Average Sales Price*	\$751,087	\$611,479	-18.6%	\$664,935	\$743,860	+ 11.9%
Price Per Square Foot*	\$238	\$198	-17.1%	\$197	\$201	+ 2.0%
Percent of Original List Price Received*	98.8%	94.2%	-4.7%	96.6%	96.5%	-0.1%
Days on Market Until Sale	64	201	+ 214.1%	91	84	-7.7%
Inventory of Homes for Sale	56	34	-39.3%	--	--	--
Months Supply of Inventory	4.5	2.5	-44.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2018 ■ 2019



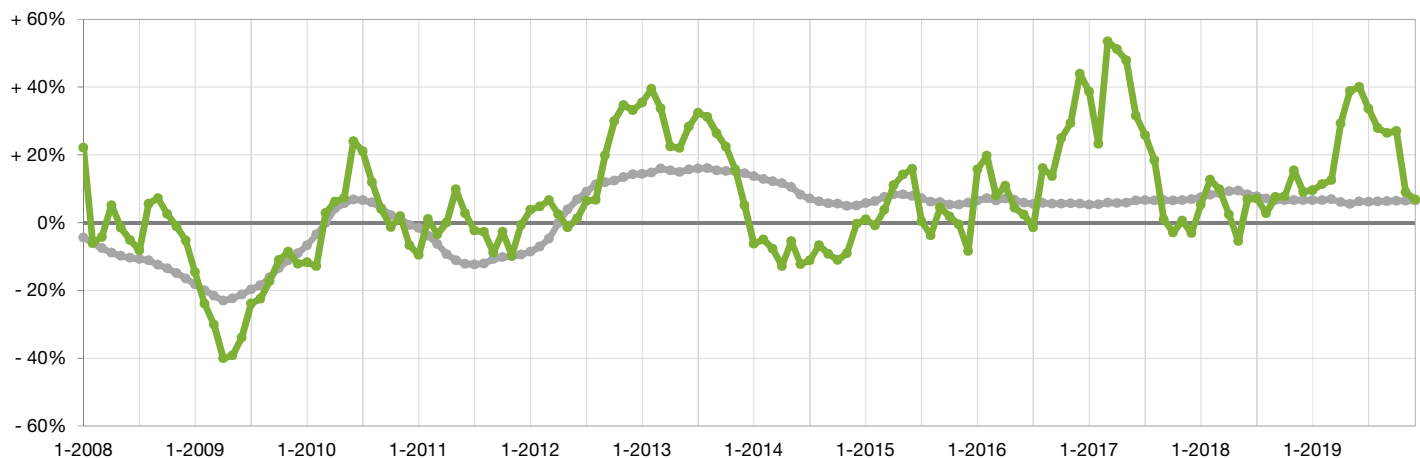
Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Shorewood —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.