

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



- 23.1%

+ 19.2%

+ 20.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

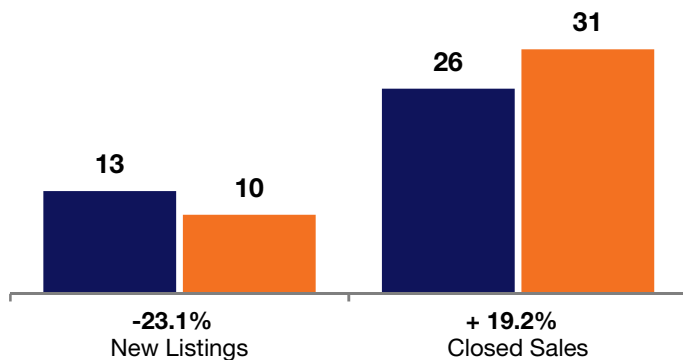
Shoreview

	December			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	13	10	-23.1%	485	512	+ 5.6%
Closed Sales	26	31	+ 19.2%	428	437	+ 2.1%
Median Sales Price*	\$235,000	\$283,500	+ 20.6%	\$264,900	\$288,500	+ 8.9%
Average Sales Price*	\$246,952	\$303,390	+ 22.9%	\$290,334	\$316,955	+ 9.2%
Price Per Square Foot*	\$156	\$154	-0.8%	\$153	\$162	+ 5.6%
Percent of Original List Price Received*	97.6%	97.3%	-0.3%	99.7%	99.0%	-0.7%
Days on Market Until Sale	41	42	+ 2.4%	31	33	+ 6.5%
Inventory of Homes for Sale	43	26	-39.5%	--	--	--
Months Supply of Inventory	1.2	0.7	-41.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

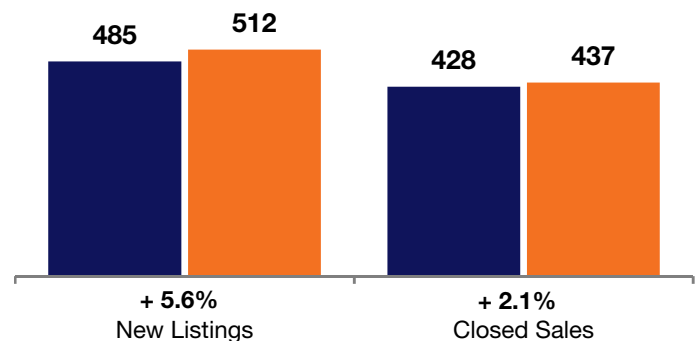
December

■ 2018 ■ 2019



Year to Date

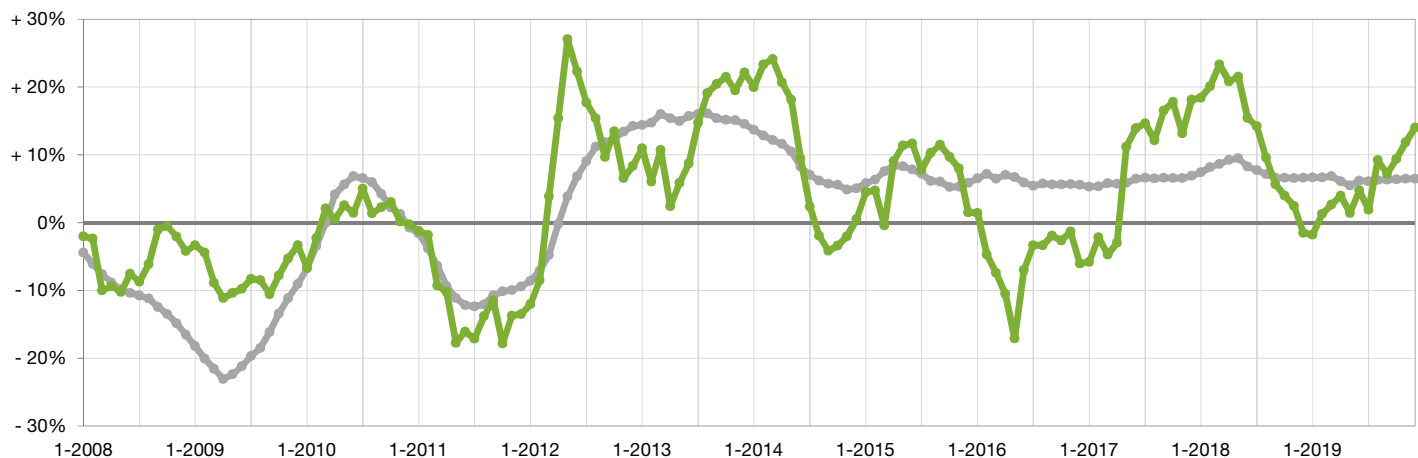
■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Shoreview



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.