

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



Sheridan

- 100.0%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

December

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	1	0	-100.0%	22	12	-45.5%
Closed Sales	0	4	--	19	14	-26.3%
Median Sales Price*	\$0	\$225,500	--	\$275,000	\$252,500	-8.2%
Average Sales Price*	\$0	\$238,000	--	\$269,242	\$269,964	+ 0.3%
Price Per Square Foot*	\$0	\$185	--	\$187	\$187	+ 0.1%
Percent of Original List Price Received*	0.0%	101.0%	--	100.5%	100.4%	-0.1%
Days on Market Until Sale	0	48	--	16	37	+ 131.3%
Inventory of Homes for Sale	2	0	-100.0%	--	--	--
Months Supply of Inventory	1.1	0.0	-100.0%	--	--	--

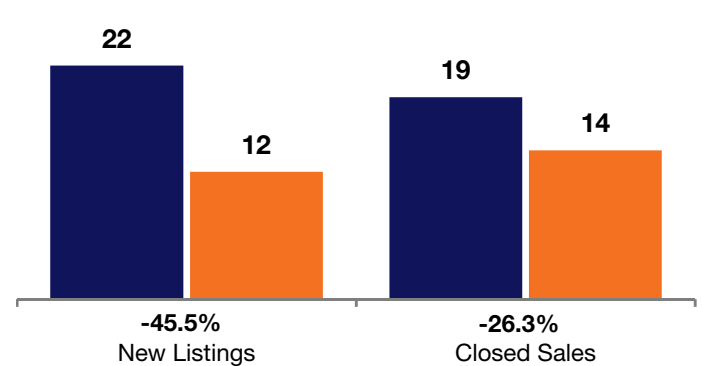
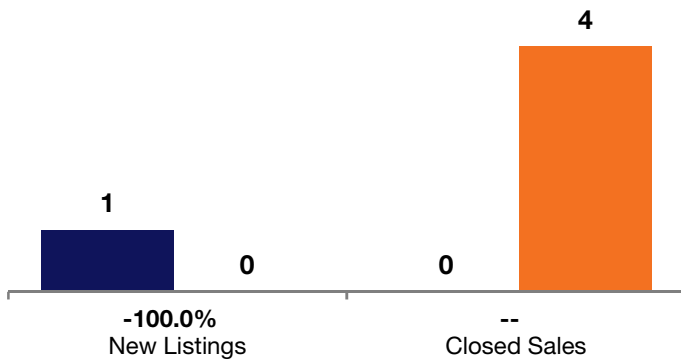
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2018 ■ 2019

Year to Date

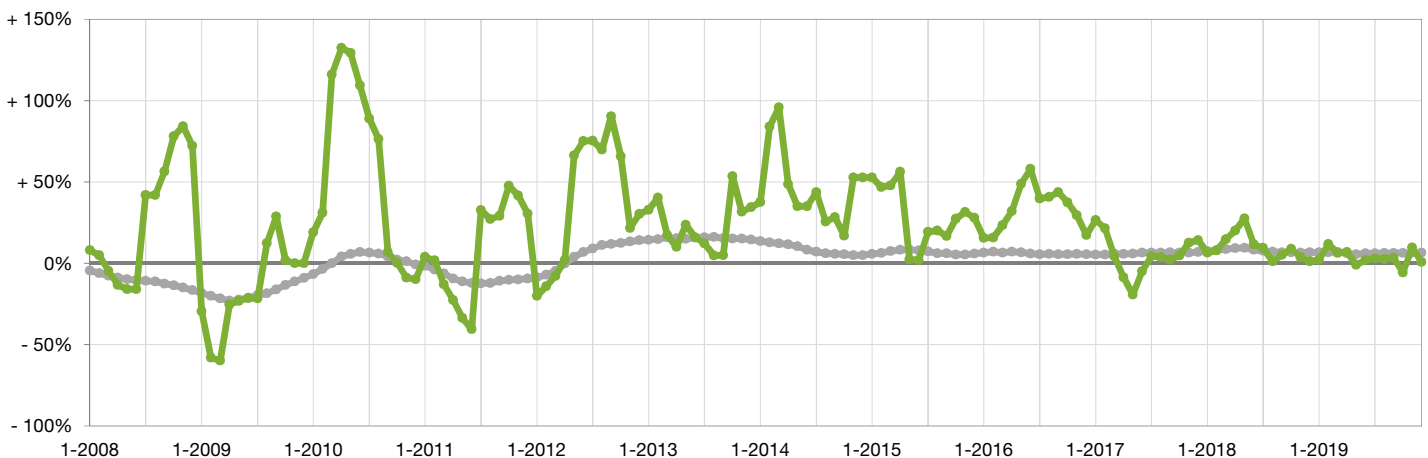
■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Sheridan



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.