

# Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



**+ 100.0%**

**- 25.0%**

**+ 175.1%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

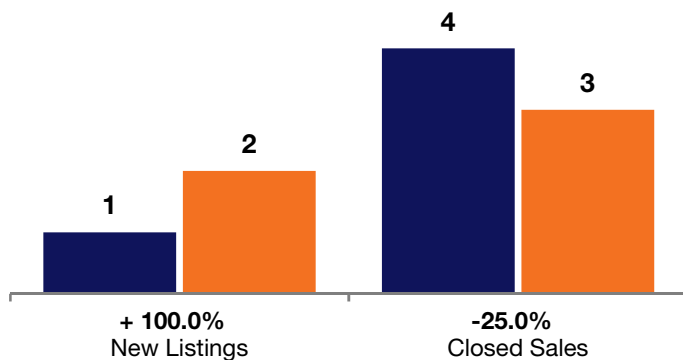
## Scandia

	December			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	1	2	+ 100.0%	87	80	-8.0%
Closed Sales	4	3	-25.0%	58	57	-1.7%
Median Sales Price*	\$295,000	<b>\$811,646</b>	+ 175.1%	\$362,450	<b>\$400,000</b>	+ 10.4%
Average Sales Price*	\$326,000	<b>\$745,549</b>	+ 128.7%	\$394,042	<b>\$412,554</b>	+ 4.7%
Price Per Square Foot*	\$180	<b>\$213</b>	+ 18.1%	\$178	<b>\$173</b>	-2.9%
Percent of Original List Price Received*	94.9%	<b>91.3%</b>	-3.8%	97.0%	<b>94.6%</b>	-2.5%
Days on Market Until Sale	70	<b>62</b>	-11.4%	88	<b>102</b>	+ 15.9%
Inventory of Homes for Sale	18	<b>18</b>	0.0%	--	--	--
Months Supply of Inventory	3.8	<b>3.5</b>	-7.9%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

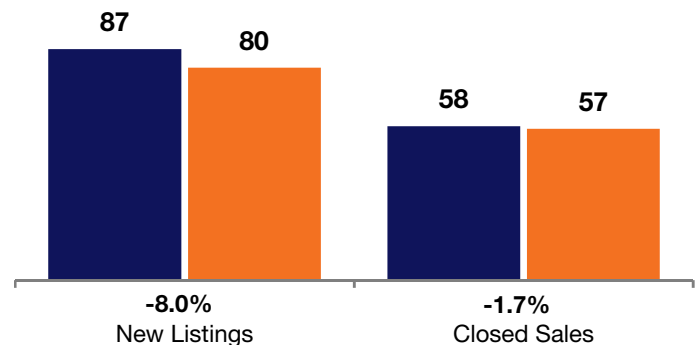
### December

■ 2018 ■ 2019



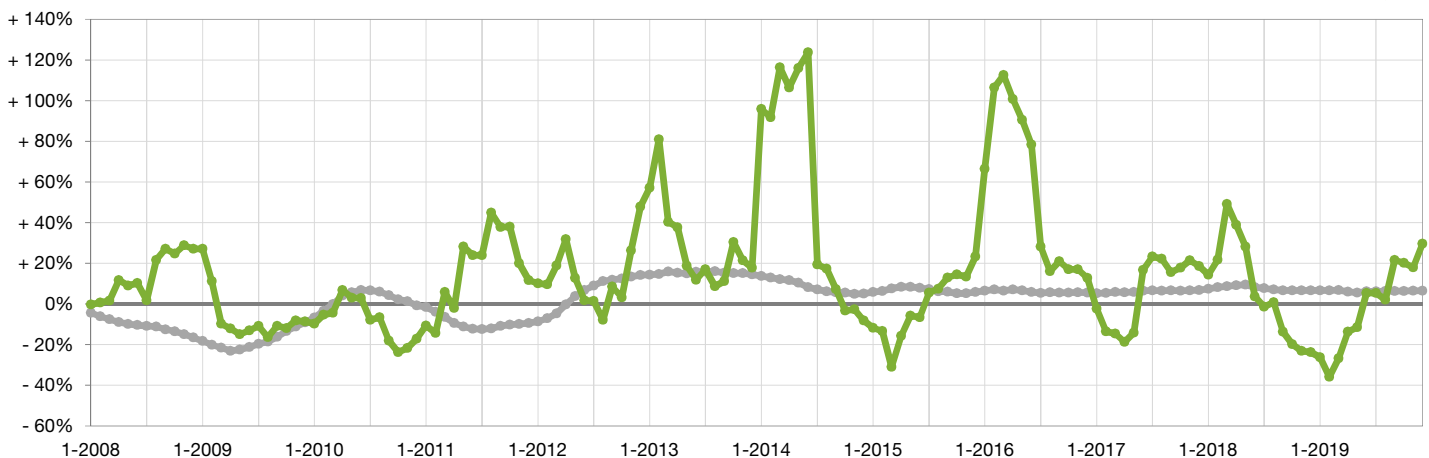
### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Scandia —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.