

# Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



**0.0%**

**- 40.0%**

**+ 0.3%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## St. Paul Park

### December

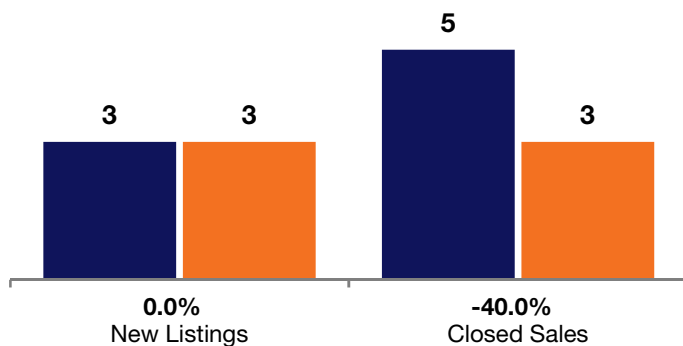
### Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	3	3	0.0%	113	97	-14.2%
Closed Sales	5	3	-40.0%	95	90	-5.3%
Median Sales Price*	\$214,900	\$215,500	+ 0.3%	\$215,000	\$231,633	+ 7.7%
Average Sales Price*	\$189,310	\$225,833	+ 19.3%	\$209,714	\$238,234	+ 13.6%
Price Per Square Foot*	\$127	\$161	+ 26.5%	\$131	\$148	+ 13.0%
Percent of Original List Price Received*	97.4%	99.0%	+ 1.6%	99.5%	99.9%	+ 0.4%
Days on Market Until Sale	24	24	0.0%	23	38	+ 65.2%
Inventory of Homes for Sale	14	5	-64.3%	--	--	--
Months Supply of Inventory	1.8	0.7	-61.1%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

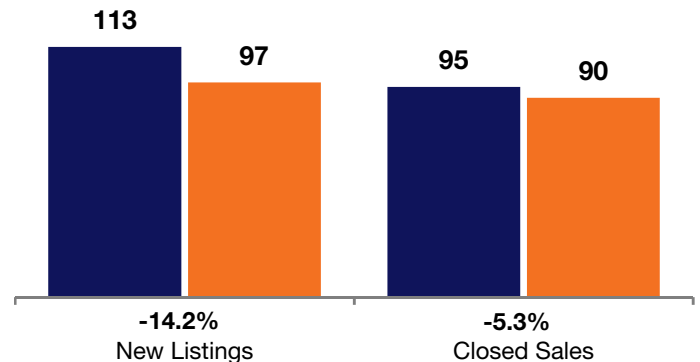
### December

■ 2018 ■ 2019



### Year to Date

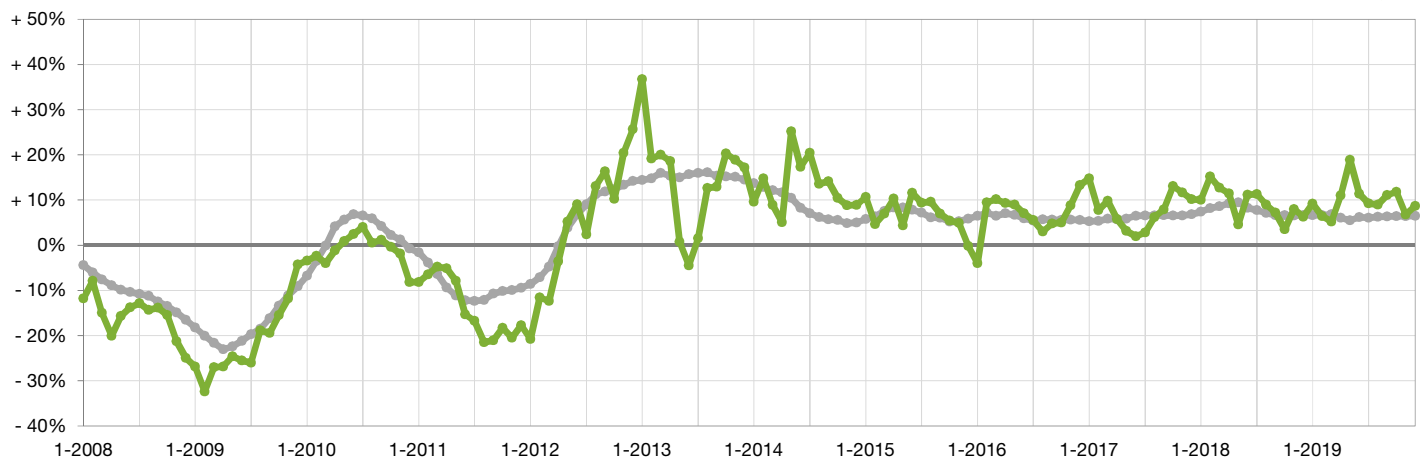
■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

St. Paul Park



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.