

# Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



**- 4.5%**

**+ 5.6%**

**- 1.6%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## St. Michael

### December

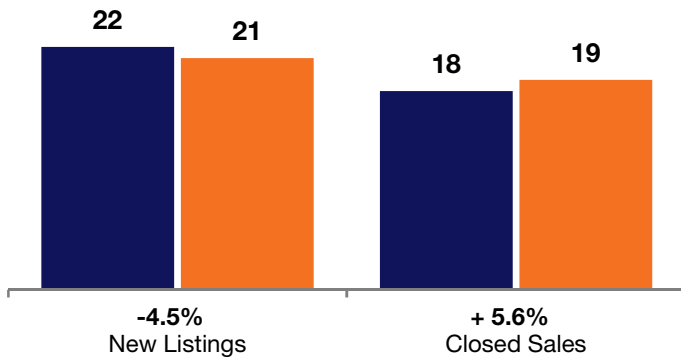
### Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	22	21	-4.5%	488	503	+ 3.1%
Closed Sales	18	19	+ 5.6%	353	347	-1.7%
Median Sales Price*	\$289,550	<b>\$284,900</b>	-1.6%	\$305,500	<b>\$305,000</b>	-0.2%
Average Sales Price*	\$379,394	<b>\$317,871</b>	-16.2%	\$329,788	<b>\$326,806</b>	-0.9%
Price Per Square Foot*	\$140	<b>\$143</b>	+ 1.8%	\$133	<b>\$140</b>	+ 5.0%
Percent of Original List Price Received*	97.8%	<b>97.2%</b>	-0.6%	99.0%	<b>98.8%</b>	-0.2%
Days on Market Until Sale	37	<b>66</b>	+ 78.4%	44	<b>48</b>	+ 9.1%
Inventory of Homes for Sale	54	<b>50</b>	-7.4%	--	--	--
Months Supply of Inventory	1.8	<b>1.7</b>	-5.6%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

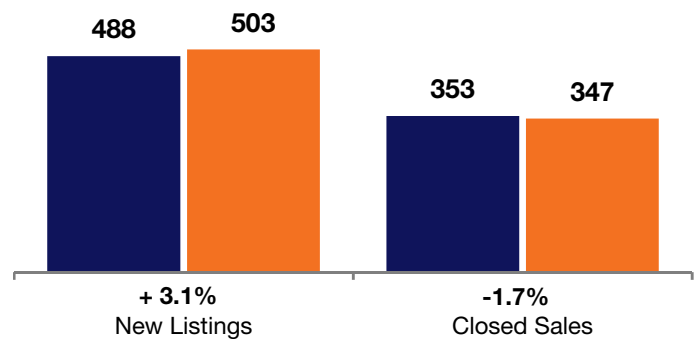
### December

■ 2018 ■ 2019



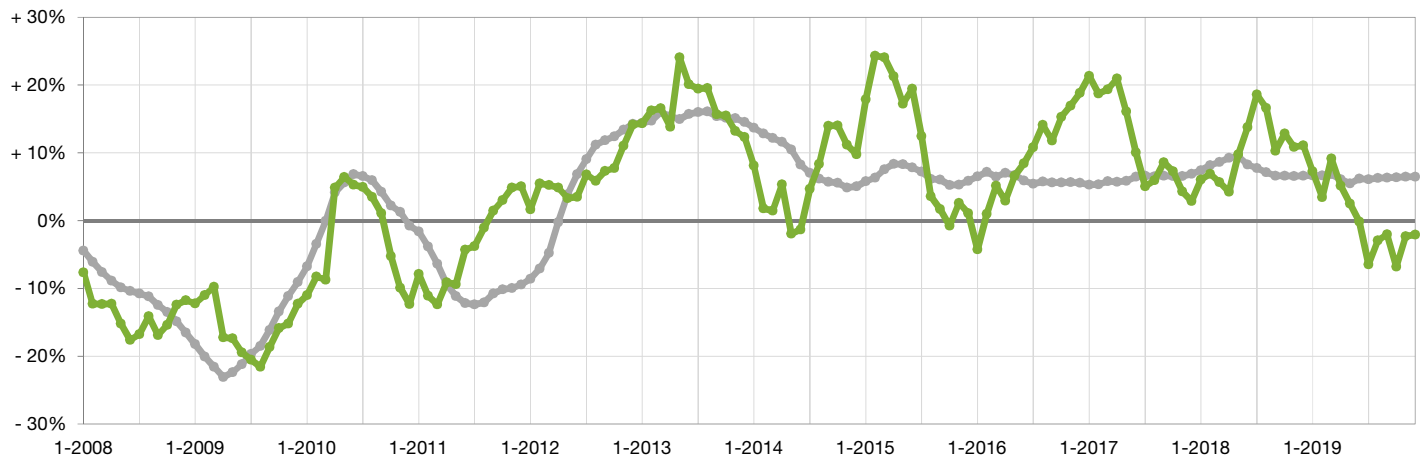
### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
St. Michael —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.