

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 7.3%

Change in
New Listings

+ 24.0%

Change in
Closed Sales

+ 5.2%

Change in
Median Sales Price

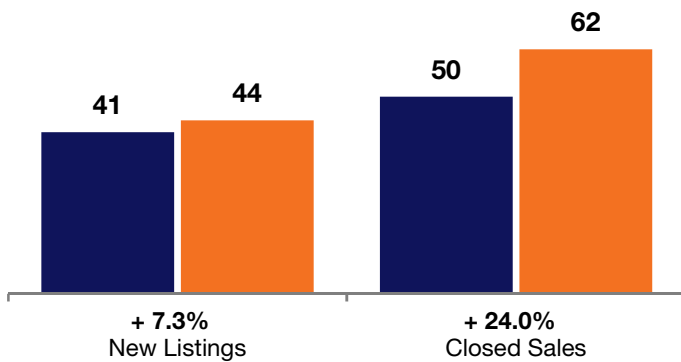
St. Louis Park

	December			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	41	44	+ 7.3%	1,219	1,116	-8.4%
Closed Sales	50	62	+ 24.0%	947	869	-8.2%
Median Sales Price*	\$289,950	\$305,078	+ 5.2%	\$287,000	\$305,000	+ 6.3%
Average Sales Price*	\$339,409	\$330,531	-2.6%	\$309,196	\$322,559	+ 4.3%
Price Per Square Foot*	\$180	\$194	+ 8.0%	\$186	\$195	+ 4.7%
Percent of Original List Price Received*	96.6%	96.3%	-0.3%	99.3%	98.6%	-0.7%
Days on Market Until Sale	63	54	-14.3%	37	40	+ 8.1%
Inventory of Homes for Sale	101	77	-23.8%	--	--	--
Months Supply of Inventory	1.3	1.1	-15.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

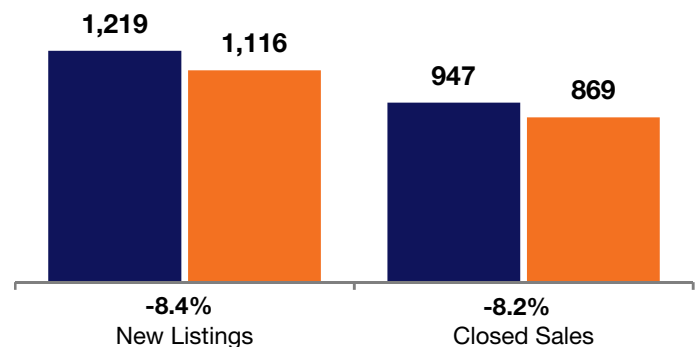
December

■ 2018 ■ 2019



Year to Date

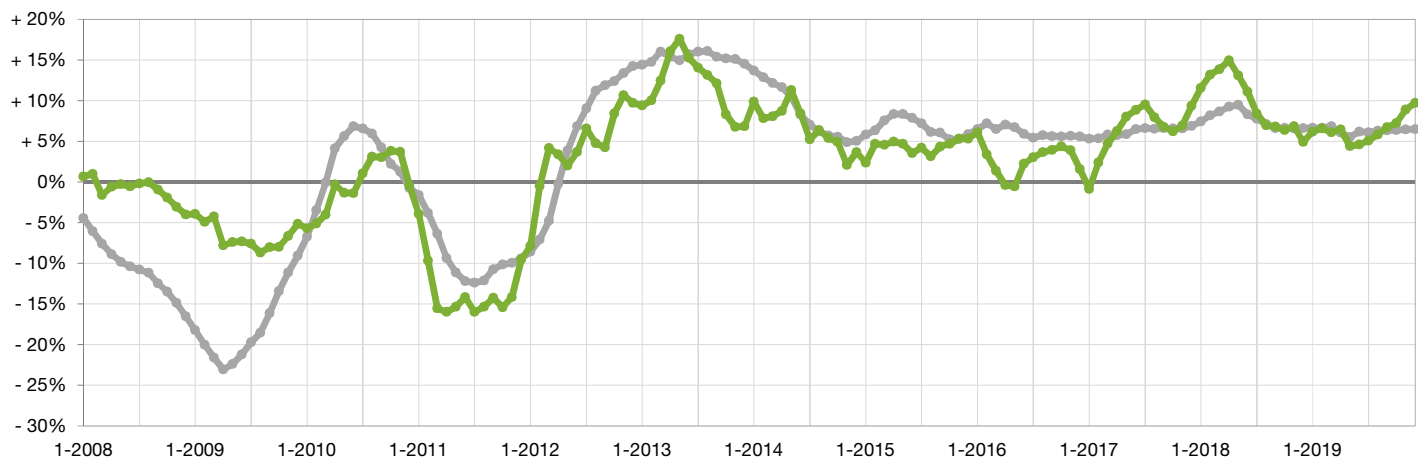
■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

St. Louis Park



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.