

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



St. Francis

0.0%

- 38.5%

+ 18.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

December

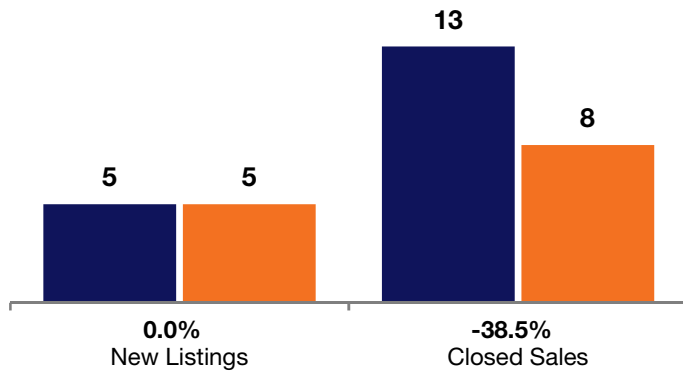
Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	5	5	0.0%	193	209	+ 8.3%
Closed Sales	13	8	-38.5%	169	164	-3.0%
Median Sales Price*	\$200,000	\$237,850	+ 18.9%	\$232,900	\$249,900	+ 7.3%
Average Sales Price*	\$207,119	\$231,670	+ 11.9%	\$245,444	\$259,519	+ 5.7%
Price Per Square Foot*	\$122	\$156	+ 28.3%	\$134	\$143	+ 6.4%
Percent of Original List Price Received*	100.0%	100.1%	+ 0.1%	99.8%	99.4%	-0.4%
Days on Market Until Sale	42	55	+ 31.0%	45	61	+ 35.6%
Inventory of Homes for Sale	25	21	-16.0%	--	--	--
Months Supply of Inventory	1.9	1.5	-21.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

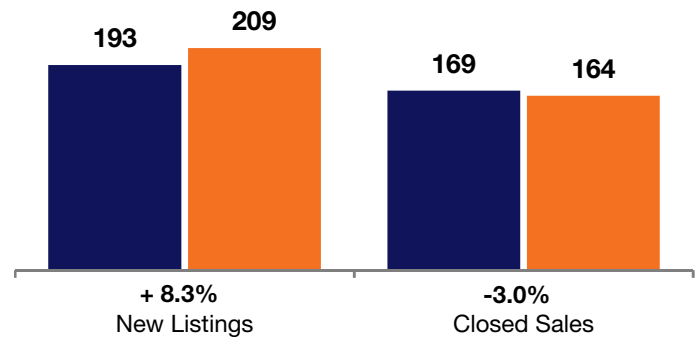
December

■ 2018 ■ 2019



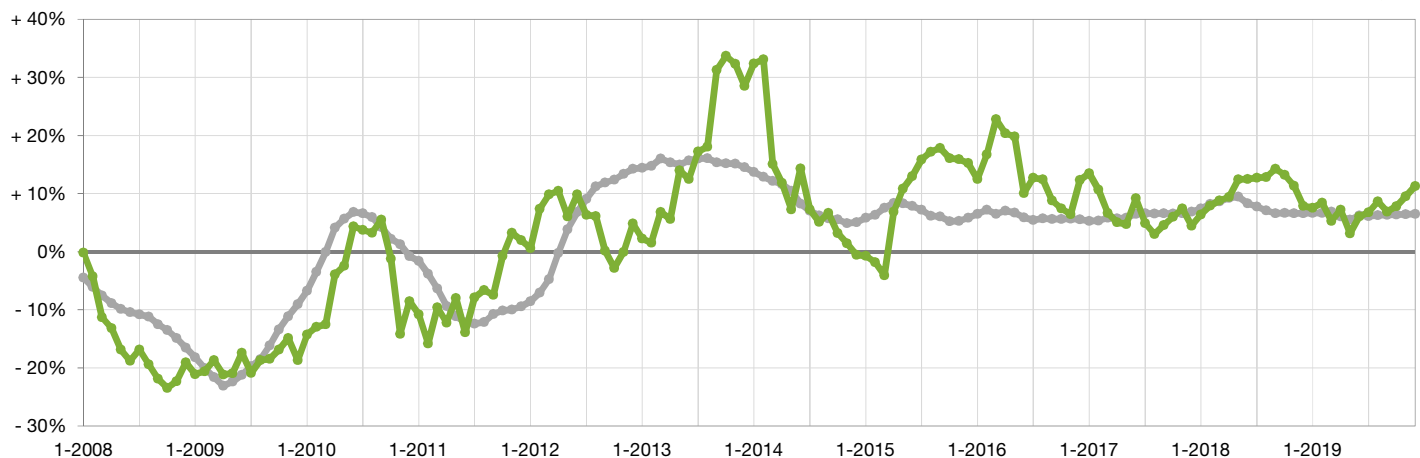
Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
St. Francis —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.