

# Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



**- 7.8%**

**+ 13.8%**

**+ 2.9%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Saint Cloud MSA

	December			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	115	106	-7.8%	3,418	3,390	-0.8%
Closed Sales	145	165	+ 13.8%	2,729	2,665	-2.3%
Median Sales Price*	\$175,000	\$180,000	+ 2.9%	\$180,000	\$196,600	+ 9.2%
Average Sales Price*	\$196,302	\$200,610	+ 2.2%	\$204,505	\$216,763	+ 6.0%
Price Per Square Foot*	\$104	\$113	+ 8.5%	\$105	\$112	+ 6.7%
Percent of Original List Price Received*	95.2%	94.9%	-0.3%	97.0%	96.7%	-0.3%
Days on Market Until Sale	68	85	+ 25.0%	72	73	+ 1.4%
Inventory of Homes for Sale	571	474	-17.0%	--	--	--
Months Supply of Inventory	2.5	2.1	-16.0%	--	--	--

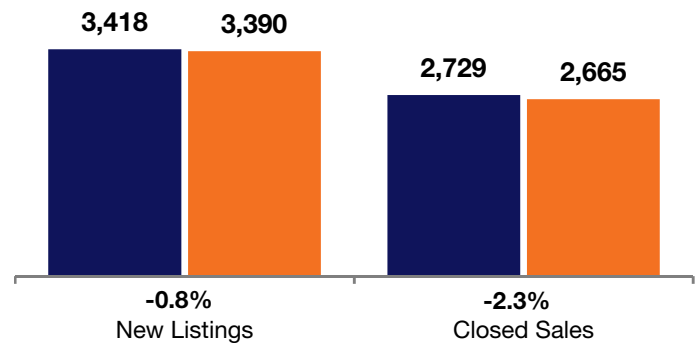
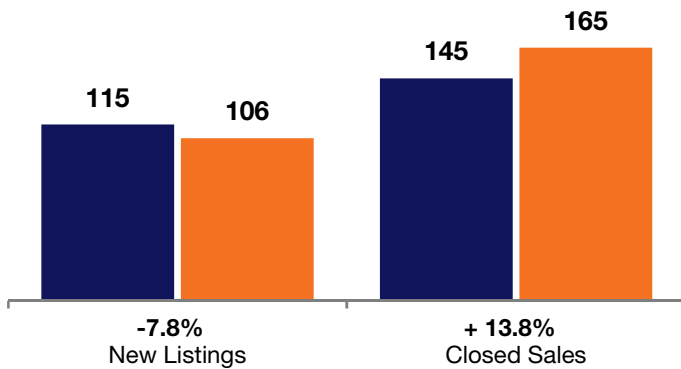
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

■ 2018 ■ 2019

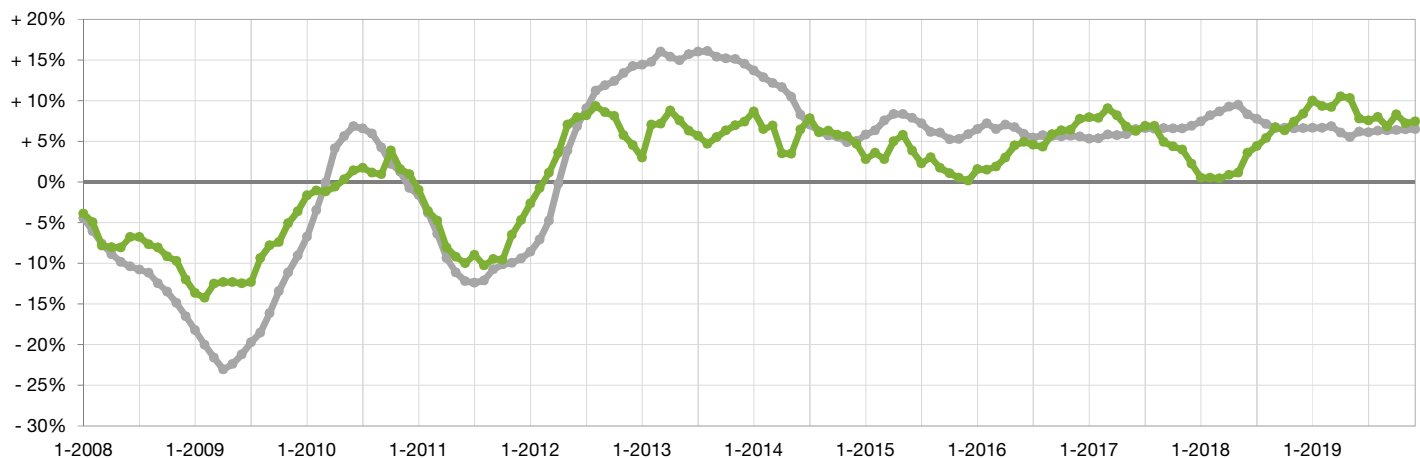
### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Saint Cloud MSA —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.