

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 66.7%

+ 41.7%

- 12.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Rosemount

December

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	12	20	+ 66.7%	645	710	+ 10.1%
Closed Sales	24	34	+ 41.7%	470	568	+ 20.9%
Median Sales Price*	\$330,500	\$290,000	-12.3%	\$293,000	\$310,000	+ 5.8%
Average Sales Price*	\$351,591	\$295,400	-16.0%	\$308,427	\$322,726	+ 4.6%
Price Per Square Foot*	\$135	\$158	+ 17.0%	\$141	\$150	+ 6.3%
Percent of Original List Price Received*	96.6%	99.0%	+ 2.5%	99.5%	99.3%	-0.2%
Days on Market Until Sale	65	37	-43.1%	43	40	-7.0%
Inventory of Homes for Sale	83	59	-28.9%	--	--	--
Months Supply of Inventory	2.1	1.2	-42.9%	--	--	--

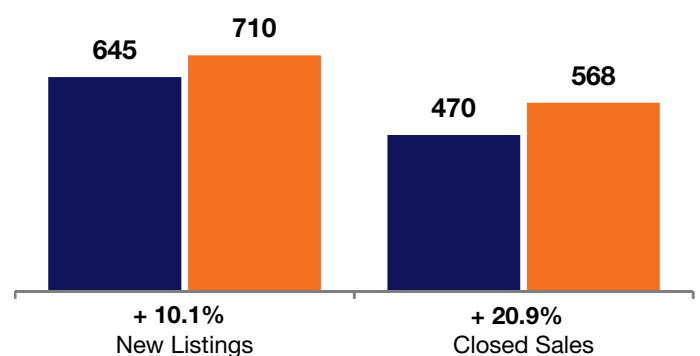
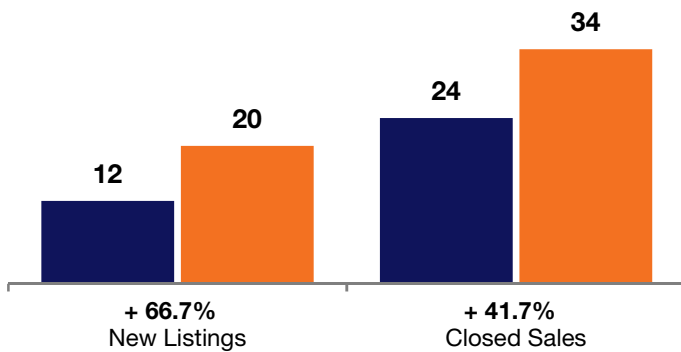
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2018 ■ 2019

Year to Date

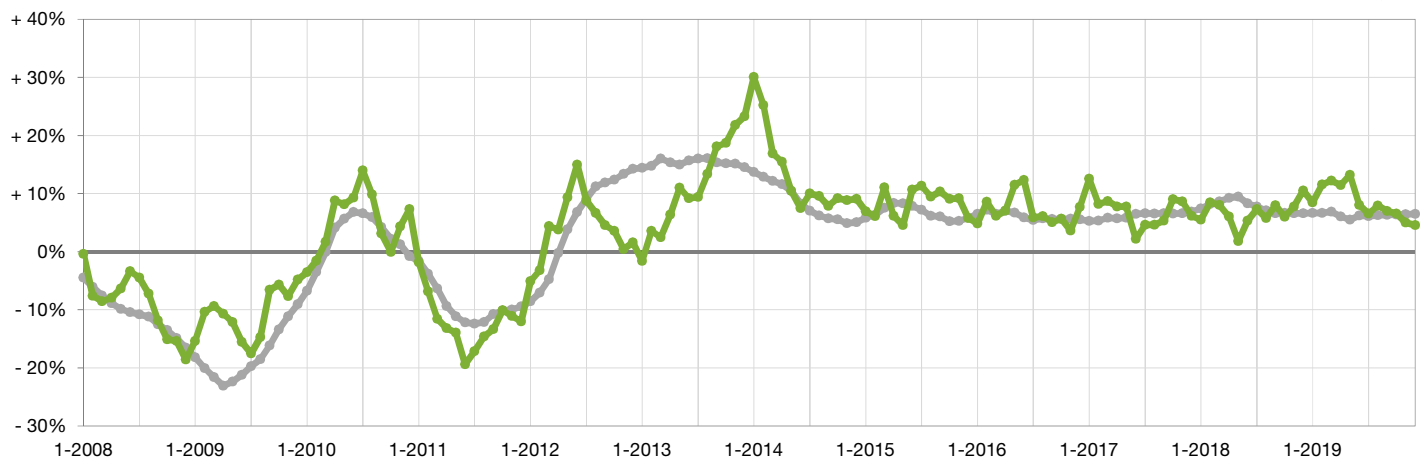
■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Rosemount



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.