

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



Rogers

- 17.6%

Change in
New Listings

- 77.8%

Change in
Closed Sales

+ 9.9%

Change in
Median Sales Price

December

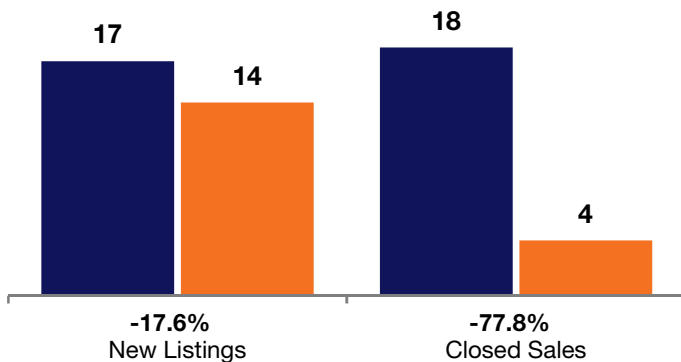
Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	17	14	-17.6%	380	347	-8.7%
Closed Sales	18	4	-77.8%	256	254	-0.8%
Median Sales Price*	\$327,650	\$360,000	+ 9.9%	\$330,000	\$331,900	+ 0.6%
Average Sales Price*	\$348,223	\$363,723	+ 4.5%	\$338,567	\$339,447	+ 0.3%
Price Per Square Foot*	\$150	\$162	+ 7.6%	\$143	\$149	+ 4.2%
Percent of Original List Price Received*	95.6%	97.8%	+ 2.3%	98.6%	98.3%	-0.3%
Days on Market Until Sale	65	76	+ 16.9%	59	50	-15.3%
Inventory of Homes for Sale	44	29	-34.1%	--	--	--
Months Supply of Inventory	2.0	1.4	-30.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

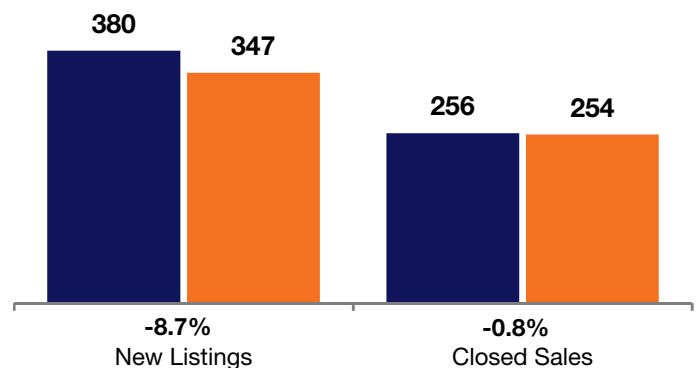
December

■ 2018 ■ 2019



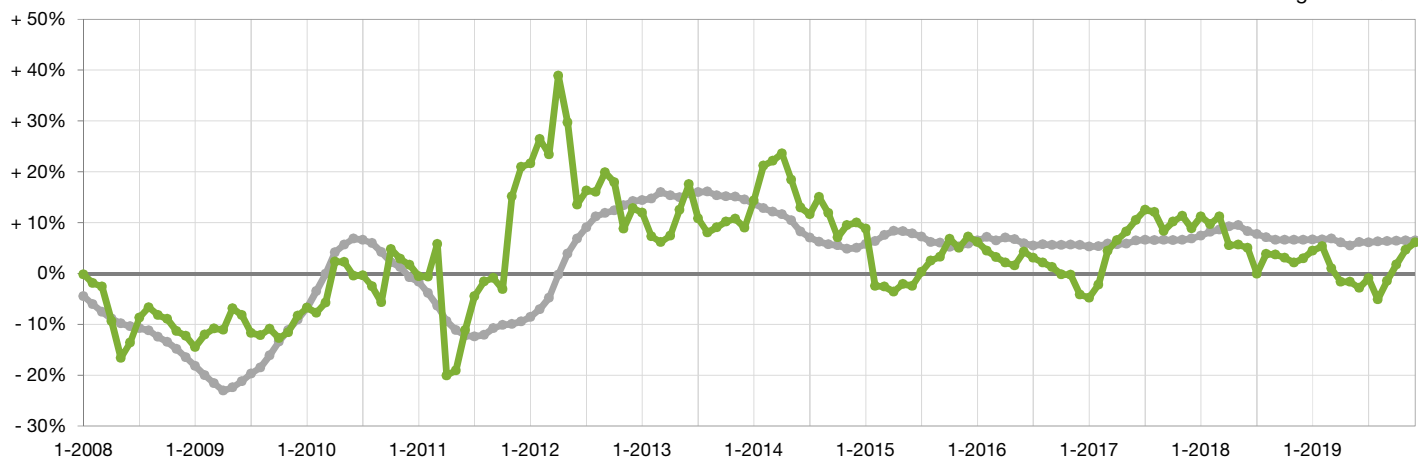
Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Rogers —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.