

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 75.0%

+ 200.0%

+ 25.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

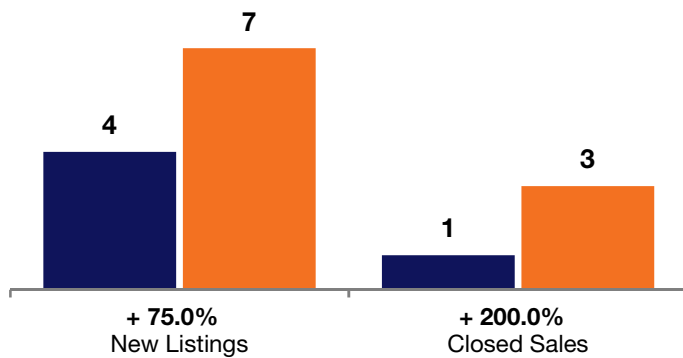
Rockford

	December			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	4	7	+ 75.0%	83	121	+ 45.8%
Closed Sales	1	3	+ 200.0%	53	78	+ 47.2%
Median Sales Price*	\$175,000	\$218,900	+ 25.1%	\$234,000	\$257,449	+ 10.0%
Average Sales Price*	\$175,000	\$287,800	+ 64.5%	\$255,108	\$277,481	+ 8.8%
Price Per Square Foot*	\$125	\$151	+ 20.6%	\$116	\$137	+ 17.8%
Percent of Original List Price Received*	103.0%	97.1%	-5.7%	97.5%	98.9%	+ 1.4%
Days on Market Until Sale	3	101	+ 3,266.7%	37	51	+ 37.8%
Inventory of Homes for Sale	11	20	+ 81.8%	--	--	--
Months Supply of Inventory	2.4	2.9	+ 20.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

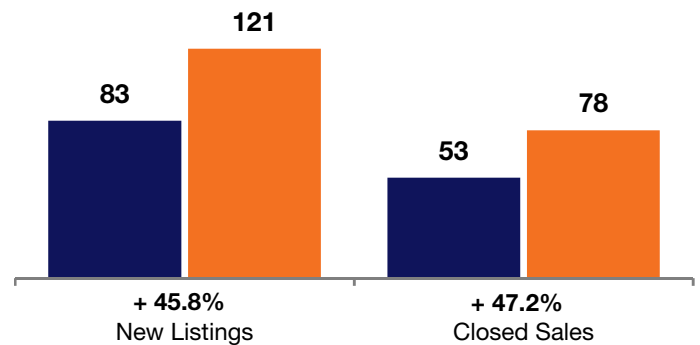
December

■ 2018 ■ 2019



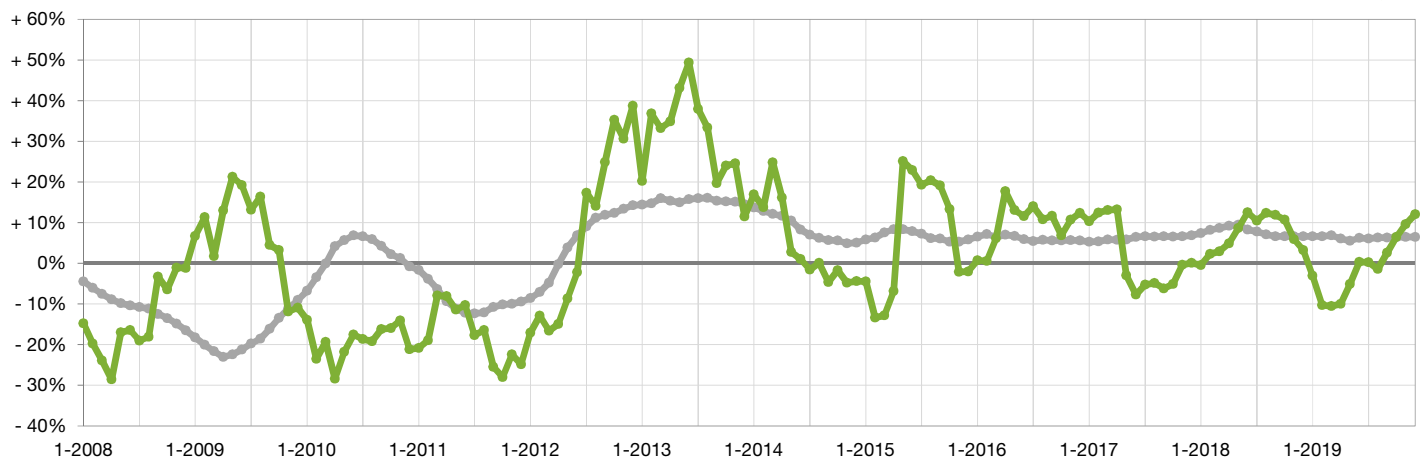
Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Rockford —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.