

# Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



**+ 100.0%**

**+ 15.8%**

**+ 14.9%**

Change in  
New Listings

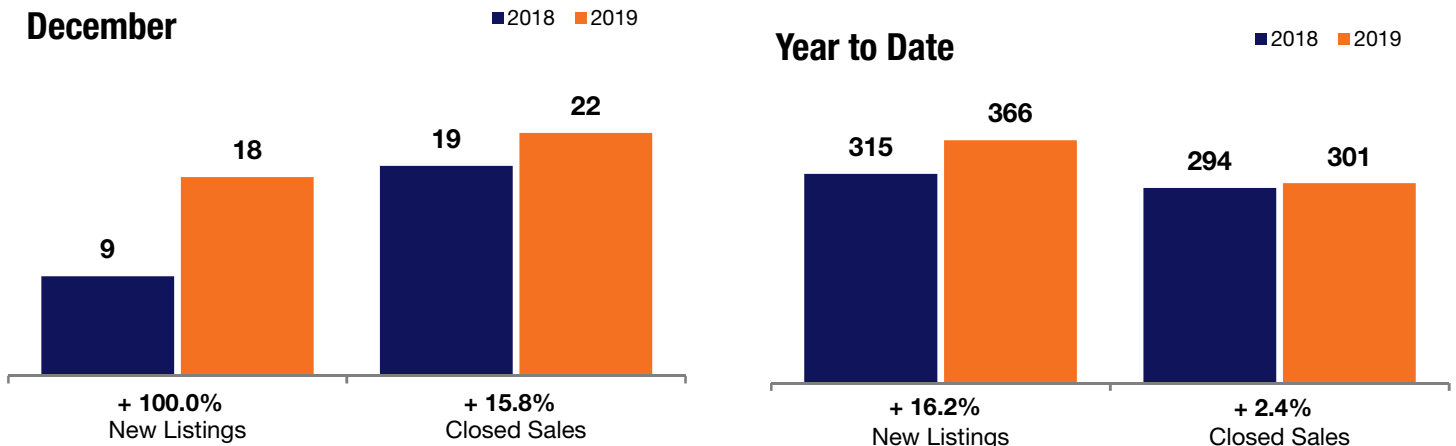
Change in  
Closed Sales

Change in  
Median Sales Price

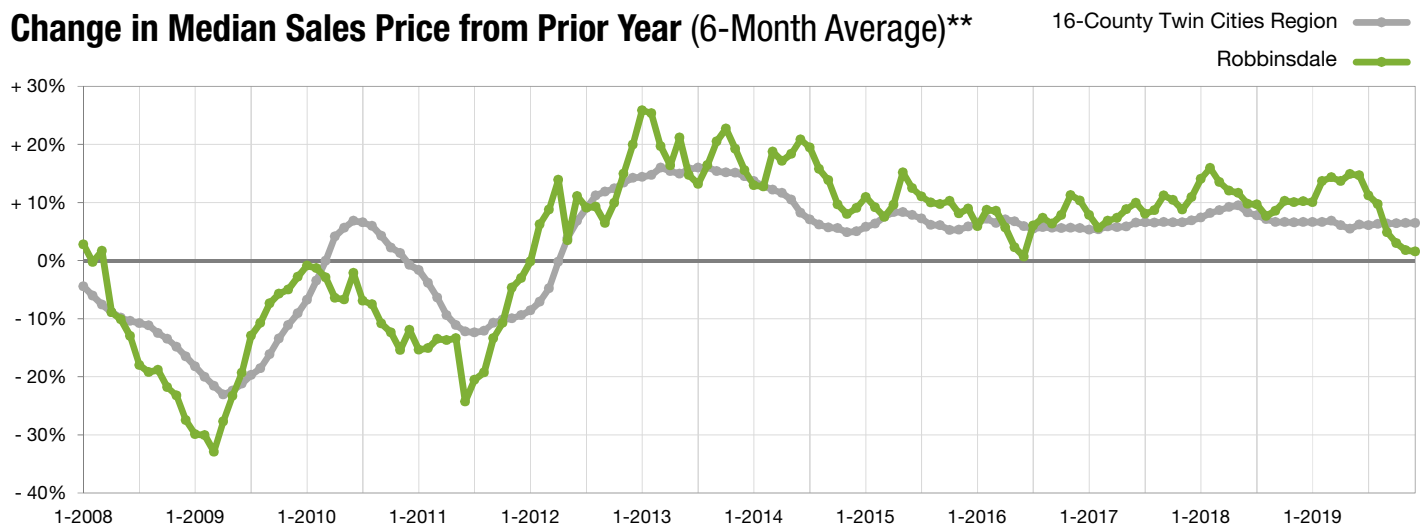
## Robbinsdale

	December			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	9	18	+ 100.0%	315	366	+ 16.2%
Closed Sales	19	22	+ 15.8%	294	301	+ 2.4%
Median Sales Price*	\$222,000	\$255,000	+ 14.9%	\$223,200	\$240,000	+ 7.5%
Average Sales Price*	\$227,316	\$254,440	+ 11.9%	\$221,300	\$244,553	+ 10.5%
Price Per Square Foot*	\$129	\$142	+ 9.9%	\$134	\$148	+ 10.1%
Percent of Original List Price Received*	96.9%	98.1%	+ 1.2%	100.2%	100.8%	+ 0.6%
Days on Market Until Sale	37	35	-5.4%	29	27	-6.9%
Inventory of Homes for Sale	17	22	+ 29.4%	--	--	--
Months Supply of Inventory	0.7	0.9	+ 28.6%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.